

George Latimer County Executive

October 15, 2021

Westchester County Board of Legislators 800 Michaelian Office Building White Plains, New York 10601

Dear Members of the Board of Legislators:

Transmitted herewith for your review and approval is a bond act (the "Bond Act") which, if adopted, would authorize the County of Westchester (the "County") to issue bonds in the total aggregate amount of \$3,155,000 to finance the following two capital projects for 2022:

RB231 – Pines Bridge Road, CR 1323, New Castle ("RB231"), and RB232 – East Main Street, CR 25, Peekskill ("RB232").

The Bond Act, in the total amount of \$3,155,000, would authorize the County to issue bonds to finance the cost of roadway improvements including design, construction management and construction associated with rehabilitation of:

- (i) approximately 2.86 miles of Pines Bridge Road, County Road 1323, from the New Castle/Yorktown line to Brookside Lane, and
- (ii) approximately 0.2 miles of East Main Street, County Road 24, from Broad Street to North Division Street,

both including milling; resurfacing; drainage work; new traffic signal loops; new pavement markings, curb replacement and related work.

Your Honorable Board is advised that the anticipated cost, anticipated project timeline, and whether the design is anticipated to be undertaken in-house staff or by consultants for each capital project is set forth below:

Cap ID	Project	Anticipated	PCI	AADT	Design	Time (Mor	Frame oths)
X 0	Amount		Assignment	Design	Const		
RB231	Pines Bridge Road, CR 1323, New Castle	\$2,230,000	56 (2019)	2,502	Staff	9	6
RB232	East Main Street, CR 25, Peekskill	\$925,000	58 (2019)	9,841	Staff	6	4

Total: \$3,155,000

It should be noted that, the County Budget Department is submitting this Bond Act to your Honorable Board simultaneously with the proposed 2022 Capital Budget. It is the County's goal to submit this Bond Act now so that the referenced projects will be ready to proceed without delay in early 2022. In addition, please note that the proposed Bond Act authorizes financing for like objects or purposes in connection with multiple capital projects. It is hoped that by combining projects that have the same objects and purposes into a single bond act, the County can dramatically reduce the amount of bond legislation that your Honorable Board would be required to review, thereby expediting the approval process and avoiding backlogs.

The Planning Department has advised that based on its review, the referenced capital projects have been classified as "Type II" actions pursuant to the State Environmental Quality Review Act ("SEQR") and its implementing regulations, 6 NYCRR Part 617. Therefore, no further environmental review is required. As you know, your Honorable Board may use such expert advice to reach its own conclusion.

Based on the importance of these projects to the County, favorable action on the proposed Bond Act is respectfully requested.

Sincerely,

George Latimer
County Executive

HONORABLE BOARD OF LEGISLATORS THE COUNTY OF WESTCHESTER, NEW YORK

Your Committee is in receipt of a transmittal from the County Executive recommending approval of a bond act (the "Bond Act") in the total aggregate amount of \$3,155,000 to authorize the County of Westchester (the "County") to finance the following two capital projects for 2022:

RB231 – Pines Bridge Road, CR 1323, New Castle ("RB231"), and RB232 – East Main Street, CR 25, Peekskill ("RB232").

Your Committee is advised that the Bond Act, prepared by the law firm of Harris Beach, PLLC, would authorize the County to issue bonds in the total amount of \$3,155,000 to finance the cost of roadway improvements including design, construction management and construction associated with rehabilitation of:

- (i) approximately 2.86 miles of Pines Bridge Road, County Road 1323, from the New Castle/Yorktown line to Brookside Lane, and
- (ii) approximately 0.2 miles of East Main Street, County Road 24, from Broad Street to North Division Street,

both including milling; resurfacing; drainage work; new traffic signal loops; new pavement markings, curb replacement and related work.

Your Committee is advised that the anticipated cost, anticipated project timeline, and whether the design is anticipated to be undertaken in-house or by consultants for each capital project is set forth below:

Cap ID	Project	Anticipated	PCI	AADT Design		Time (Mor	Frame nths)
	Amount Amount		Assignment	Design	Const		
RB231	Pines Bridge Road, CR 1323, New Castle	\$2,230,000	56 (2019)	2,502	Staff	9	6
RB232	East Main Street, CR 25, Peekskill	\$925,000	58 (2019)	9,841	Staff	6	4

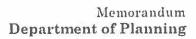
Total: \$3,155,000

Your Committee is advised that the County Budget Department is submitting this Bond Act to your Honorable Board simultaneously with the proposed 2022 Capital Budget. It is the County's goal to submit this Bond Act now so that the referenced projects will be ready to proceed without delay in early 2022. In addition, please note that the proposed Bond Act authorizes financing for like objects or purposes in connection with multiple capital projects. It is hoped that by combining projects that have the same objects and purposes into a single bond act, the County can dramatically reduce the amount of bond legislation that your Honorable Board would be required to review, thereby expediting the approval process and avoiding backlogs.

The Planning Department has advised your Committee that based on its review, the above-referenced capital projects have been classified as a Type "II" action pursuant to the State Environmental Quality Review Act ("SEQR") and its implementing regulations, 6 NYCRR Part 617. Therefore, no further environmental review is required. Your Committee has reviewed the annexed SEQR documentation and concurs with this conclusion.

It should be noted that an affirmative vote of two-thirds of the members of your Honorable Board is required in order to adopt the Bond Act. Your Committee recommends the adoption of the proposed Bond Act.

Dated: , 20____ White Plains, New York





TO:

Michelle Greenbaum, Senior Assistant County Attorney

Jeffrey Goldman, Senior Assistant County Attorney

FROM:

Director of Environmental Planning

DATE:

October 12, 2021

SUBJECT:

STATE ENVIRONMENTAL QUALITY REVIEW FOR 2022 CAPITAL

PROJECTS BOND ACT - ROADWAY REHABILITATION

In connection with the State Environmental Quality Review Act and its implementing regulations 6 NYCRR Part 617 (SEQR), the Department of Planning has reviewed the proposed bond act legislation that would finance the following capital projects:

Capital Project	Project Title	Fact Sheet ID	Approved by Planning
RB231	Pines Bridge Road, CR 1323, New Castle	1756	9/14/2021
RB232	East Main Street, CR 25, Peekskill	1757	9/14/2021

The Planning Department advises that these projects for which funding is being requested may be classified as TYPE II actions pursuant to sections:

617.5(c)(2) replacement, rehabilitation or reconstruction of a structure or facility, in kind, on the same site, including upgrading buildings to meet building, energy, or fire codes unless such action meets or exceeds any of the thresholds in section 617.4 of this Part; and

617.5(c)(5) repaying of existing highways not involving the addition of new travel lanes.

As such, no further environmental review is required.

DSK/dvw

cc: Andrew Ferris, Chief of Staff

Paula Friedman, Assistant to the County Executive

Tami Altschiller, Assistant Chief Deputy County Attorney

Gideon Grande, Deputy Budget Director

Lorraine Yazzetta, Associate Budget Director

Robert Abbamont, Director of Operations, Dept. of Public Works & Transportation

Anthony Zaino, Assistant Commissioner William Brady, Chief Planner Michael Lipkin, Associate Planner Claudia Maxwell, Associate Environmental Planner

ACT NO. -20

BOND ACT AUTHORIZING THE ISSUANCE OF \$3,155,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF IMPROVEMENTS TO ROADWAYS; STATING THE ESTIMATED TOTAL MAXIMUM COST THEREOF IS \$3,155,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$3,155,000 BONDS HEREIN AUTHORIZED TO FINANCE SUCH COST; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20___)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, to the provisions of other laws applicable thereto, \$3,155,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of roadway improvements including design, construction management and construction associated with the rehabilitation of approximately 2.86 miles of roadway from New Castle/Yorktown Line to Brookside Lane and approximately 0.2 miles of roadway from Broad Street to North Division Street, including milling; resurfacing; drainage work; new traffic signal loops; new pavement

markings, curb replacement and related work; all as set forth in the County's current year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the current year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said objects or purposes, including preliminary costs and costs incidental thereto and the financing thereof is \$3,155,000. The plan of financing includes the issuance of \$3,155,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds.

Section 2. The period of probable usefulness applicable to the specific objects or purposes for which the bonds authorized by this Act are to be issued, within the limitations of Section 11.00 a. 20(c) of the Law, is fifteen (15) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$3,155,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and

duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 5. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 6. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 7. This Act shall take effect not earlier than January 1, 2022 and in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
	: ss.:
COUNTY OF WESTCHESTER)
	- · · · · · · · · · · · · · · · · · · ·
I HEREBY CERTIFY	that I have compared the foregoing Act No20 with
the original on file in my office, and th	nat the same is a correct transcript therefrom and of the whole
of the said original Act, which was du	ly adopted by the County Board of Legislators of the County
of Westchester on , 20 and	d approved by the County Executive on , 20
IN WITNESS WHER	EOF, I have hereunto set my hand and affixed the corporate
	seal of said County Board of Legislators this day
	of ,20
	The Clerk and Chief Administrative Officer of the
(07.17)	County Board of Legislators
(SEAL)	County of Westchester, New York

LEGAL NOTICE

Legislators on, 20_ hereafter contested or County of Westchest provisions of law whi were not substantially commenced within to	and the validaly if such obligations, in the State of the complied with, wenty days after and the value of the complied with,	ich is published herewith, has been adopted by the Board of 20 and approved by the County Executive on ity of the obligations authorized by such Bond Act may be tions were authorized for an object or purpose for which the of New York, is not authorized to expend money or if the een complied with as of the date of publication of this Notice and an action, suit or proceeding contesting such validity is the publication of this Notice, or such obligations were not of the Constitution.
inspection during nor	mal business ho	Act summarized herewith shall be available for public urs at the Office of the Clerk of the Board of Legislators of t, for a period of twenty days from the date of publication of
ACT NO	20	
WESTCHESTER, OF COST OF IMPROVEMAXIMUM COST COST INCLUDES	R SO MUCH THE VEMENTS TO THEREOF IS \$2 THE ISSUANCE OST; AND PROVIDE	SSUANCE OF \$3,155,000 BONDS OF THE COUNTY OF HEREOF AS MAY BE NECESSARY, TO FINANCE THE ROADWAYS; STATING THE ESTIMATED TOTAL 3,155,000; STATING THE PLAN OF FINANCING SAID E OF \$3,155,000 BONDS HEREIN AUTHORIZED TO VIDING FOR A TAX TO PAY THE PRINCIPAL OF AND opted , 20)
object or purpose:	construction rehabilitation Castle/Yorktow roadway from resurfacing; di markings, curb	cost of cost of roadway improvements including design, management and construction associated with the of approximately 2.86 miles of roadway from New on Line to Brookside Lane and approximately 0.2 miles of Broad Street to North Division Street, including milling; rainage work; new traffic signal loops; new pavement replacement and related work; all as set forth in the County's pital Budget, as amended
amount of obligation and period of probable		\$3,155,000, fifteen years
Dated: White Plains, New Y	, 20	
	5 0	Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York

FISCAL IMPACT STATEMENT

CAPITAL PROJECT #: Roads NO FISCAL IMPACT PROJECTED										
SECTION A - CAPITAL BUDGET IMPACT To Be Completed by Budget										
X GENERAL FUND		SPECIAL DISTRICTS FUND								
	Source of County Funds (check one):	X Current Appropriations								
		Capital Budget Amendment								
	SECTION B - BONDING AU To Be Completed by									
Total Principal	\$ 3,155,000 PPU	15 Anticipated Interest Rate 1.13%								
Anticipated An	nual Cost (Principal and Interest):	\$ 229,447								
Total Debt Serv	vice (Annual Cost x Term):	\$ 3,441,705								
Finance Depart	ment: Interest Rates from October	6, 2021 Bond Buyer - ASBA								
SI	ECTION C - IMPACT ON OPERATING BUE To Be Completed by Submitting Departm									
Potential Relat	ed Expenses (Annual): \$	-								
and the state of the company of the state of	ed Revenues (Annual): \$									
	vings to County and/or impact of depart	ement enerations								
19 15 VIII V	tail for current and next four years):	ment operations								
	X									
	SECTION D - EMPLO									
9853001	per federal guidelines, each \$92,000 of	• • •								
Number of Full	Time Equivalent (FTE) Jobs Funded:	34								
<u> </u>	SECTION E - EXPECTED DESIG	N WORK PROVIDER								
X County Staff	Consultant	Not Applicable								
Prepared by:	Robert Abbamont									
Title:	Dir. Or Operations (Capital Planning)	Reviewed By: 2001								
Department:	DPW&T	_ Deputy Budget Director								
Date:	10/14/21	Date: 10/14/21								

CAPITAL PROJECT FACT SHEET

	0.111				:			
Project ID:* RB231	□СВ	A		-	act Sheet 0-15-2021			
Fact Sheet Year:*	Proje	ect Title:*		L	egislative	District l	D:	
2022		PINES BRIDGE ROAD, CR 1323, NEW CASTLE						
Category*	Depa	rtment:*		C	P Unique	1D:		
ROADS & BRIDGES	PUBI	LIC WORKS		1	756			
Overall Project Description								
This project will fund the rehabilit Lane including milling; resurfacin	ation of approx g; drainage wo	timately 2,86 miles rk; new traffic signa	of roadwa il loops; n	y from Ne ew pavem	w Castle/ ent marki	Yorktown ngs and re	Line to B lated work	rookside c.
■ Best Management Practices	□ En	ergy Efficiencies		×] Infrastru	cture		
Life Safety	□ Pro	oject Labor Agreem	ent		Revenue			
☐ Security	□ Oti	her						
FIVE-YEAR CAPITAL PROG		sands)			0.000 W/W		_	
	Estimated Ultimate Total Cost	Appropriated	2022	2023	2024	2025	2026	Under Review
Gross	2,230	0	2,230	0	0	0	0	0
Less Non-County Shares	_0	0	0	0	0	0	0	0
Net	2,230	0	2,230	0	0	0	0	0
Expended/Obligated Amount (in Current Bond Description: Fur rehabilitation of approximately 2.	nding is request	ed for design, const	ruction m	anagemen	t and cons	struction a	ssociated s	with the
resurfacing; drainage work; new to								
Financing Plan for Current Req	uest:							
Non-County Shares:	*	S 0						
Bonds/Notes:		2,230,000						
Cash:		0						
Total:		\$ 2,230,000						
SEQR Classification:								
TYPE II								
Amount Requested:								
2,230,000								
Comments: PCI: 56 (2019); AADT: 2,502								
N/A								
Total Financing History:								

Recommended By:

Department of Planning

WBB4 09-14-2021

Date

Date

Department of Public Works

RJB4 09-15-2021

Budget DepartmentDateGKGA09-15-2021

Requesting Department Date

RJB4 09-17-2021

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CAPITAL PROJECT FACT SHEET

Project ID:* RB232	□ CBA				act Sheet 0-15-2021	Date:*		
Fact Sheet Year:*	Proje	Project Title:*				District I	D:	
2022	EAST MAIN STREET, CR 25, PEEKSKILL				=			
Category*	Depa	Department:*				ID:		
ROADS & BRIDGES	PUBL	IC WORKS		17	757			
Overall Project Description This project will fund the rehabilit including milling; resurfacing; cui work.								
■ Best Management Practices	□ Enc	ergy Efficiencies		×	Infrastru	cture		
x Life Safety	□ Pro	ject Labor Agreeme	ent		Revenue			
☐ Security	□ Otl	er						
FIVE-YEAR CAPITAL PROG	RAM (in thous	ands)						
	Estimated Ultimate Total Cost	Appropriated	2022	2023	2024	2025	2026	Under Review
Gross	925	0	925	0	0	0	0	
Less Non-County Shares	0	0	0	0	0	0	0	
Expended/Obligated Amount (in	n thousands) a	of: 0						
Current Bond Description: Fur rehabilitation of approximately 0, curb replacement; drainage work;	2 miles of roads	vay from Broad Stro	ruction ma	nagement h Division	n Street in	truction as	sociated v	vith the
Financing Plan for Current Red Non-County Shares: Bonds/Notes:	₹//	\$ 0	ment mark	ings and t	elated wo	rk.	illing; resi	irfacing;
Financing Plan for Current Req Non-County Shares:	₹//	E 1000	ment mark	ings and t	related wo	rk.	illing; resi	irfacing;
Financing Plan for Current Red Non-County Shares: Bonds/Notes:	₹//	\$ 0 925,000	ment mark	ings and t	related wo	rk.	illing; resi	irfacing;
Financing Plan for Current Reconstruction Non-County Shares: Bonds/Notes: Cash: Total: SEQR Classification: TYPE II	₹//	\$ 0 925,000 0	ment mark	ings and t	related wo	rk.	illing; resi	irfacing;
Financing Plan for Current Reconstruction Non-County Shares: Bonds/Notes: Cash: Total: SEQR Classification: TYPE II Amount Requested:	₹//	\$ 0 925,000 0	ment mark	ings and t	related wo	rk.	illing; resi	irtacing;
Financing Plan for Current Reconstruction Non-County Shares: Bonds/Notes: Cash: Total: SEQR Classification: TYPE II Amount Requested:	₹//	\$ 0 925,000 0	ment mark	ings and t	related wo	rk.	illing; resi	irfacing;
Financing Plan for Current Red Non-County Shares: Bonds/Notes: Cash:	₹//	\$ 0 925,000 0	ment mark	ings and t	related wo	rk.	illing; resi	irfacing;
Financing Plan for Current Red Non-County Shares: Bonds/Notes: Cash: Total: SEQR Classification: TYPE II Amount Requested: 925,000	₹//	\$ 0 925,000 0	ment mark	ings and t	related wo	rk.	illing; resi	irfacing;

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Recommended By:

Department of Planning

WBB4 09-14-2021

Department of Public Works

RJB4 09-15-2021

Date

Date

Date

Budget Department

GKGA 09-15-2021

Requesting Department

Date RJB4 09-17-2021

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PINES BRIDGE ROAD, CR 1323, NEW CASTLE (RB231)

User Department:

Public Works

Managing Department(s):

Public Works ;

Estimated Completion Date:

TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

	ROGRAM (in thousands)				= 225 500			
1346 IERIC ORI SINE I	Est Ult Cost Appropriated	Exp / Obl	2022	2023	2024	2025	2026	Under Review
Gross	2,230		2,230					Keview
Non County Share								
Total	2,230		2,230					

Project Description

This project will fund the rehabilitation of approximately 2.86 miles of roadway from New Castle/Yorktown Line to Brookside Lane including milling; resurfacing; drainage work; new traffic signal loops; new pavement markings and related work.

Current Year Description

The current year request funds design, construction and construction management.

Current Year	r Financing Plan			
Year	Bonds	Cash	Non County Shares	Total
2022	2,230,000		,,	2,230,000

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

EAST MAIN STREET, CR 25, PEEKSKILL (RB232)

User Department:

Public Works

Managing Department(s):

Public Works ;

Estimated Completion Date:

TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL P	ROGRAM (in thousands)							
	Est Ult Cost Appropriated	Exp / Obl	2022	2023	2024	2025	2026	Under Review
Gross	925		925					
Non County Share								
Total	925		925					

Project Description

This project will fund the rehabilitation of approximately 0.2 miles of roadway from Broad Street to North Division Street including milling; resurfacing; curb replacement; drainage work; new traffic signal loops; new pavement markings and related work.

Current Year Description

The current year request funds design, construction and construction management.

Current Year	Financing Plan			
Year	Bonds	Cash	Non County Shares	Total
2022	925,000			925,000

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.