#### RESOLUTION 6 - 2025 (BOND) ACTS 6, 7 - 2025 ACTS 8, 9 - 2025

# HONORABLE BOARD OF LEGISLATORS THE COUNTY OF WESTCHESTER

Your Committee is in receipt of a communication from the County Executive recommending the enactment of the following:

Land Purchase and Conveyance. An Act (the "Land Acquisition Act") to authorize the purchase and subsequent conveyance of approximately 4/- 0.93 acres of real property located at 99 Church Street and 6 Cottage Place (the "Property") in the City of White Plains (the "City") to WBP Development LLC, its successors, assigns or any entity created to carry out the purposes of the proposed transaction (the "Developer"), as part of the County's program to support the creation of affordable housing units that affirmatively further fair housing). The Land Acquisition Act also authorizes the County to grant and accept any property rights necessary in furtherance thereof.

Acquisition Financing. A New Homes Land Acquisition Bond Act (the "NHLA Bond Act"), prepared by the firm of Hawkins Delafield & Wood LLP, to authorize the issuance of bonds of the County in a total amount not to exceed \$10,000,000 as a part of Capital Project BPL30 New Homes Land Acquisition II. The Department of Planning ("Planning") has advised that subject to the receipt of approval of your Honorable Board, the proposed NHLA Bond Act will authorize an amount not to exceed \$10,000,000 to purchase the Property from the current owner to create one hundred-eight (108) affordable condominium ownership housing units that will affirmatively further fair housing (the "Affordable AFFH Units").

Upon acquisition, the County will file a Declaration of Restrictive Covenants against the Property, to require that the proposed Affordable AFFH Units be marketed in accordance with an approved affordable fair housing marketing plan to eligible households with income at or below 100% of the Westchester County area median income ("AMI") and sold at a sales price set at 80% of AMI. The Affordable AFFH Units will remain affordable for a period of not less than fifty (50) years noting that the income limits are subject to change based on the median income levels at the time of initial occupancy and subsequent occupancies, as established by the U.S. Department of Housing and Urban Development.

Your Committee has been advised that, historically, County policy has been to assist affordable homeownership developments serving households earning up to 80% of AMI. However, with the release of a new subsidy program known as the Affordable Homeownership Opportunity Program ("AHOP") by the State of New York Homes and Community Renewal ("HCR"), HCR is now permitting their subsidy to assist homeowners with incomes of up to 100% of AMI. In order to match this program and to be able to utilize this funding source to develop affordable homeownership units in the County, the County policy will be modified only for AHOP developments to a maximum of 100% of AMI.

In accordance with the Land Acquisition Act, the County will subsequently convey the Property to the Developer for One (\$1.00) Dollar for adaptive reuse and construction of the Affordable AFFH Units.

Inter-Municipal Developer Agreement Act. An Act (the "IMDA Act") which will authorize the County to enter into an Inter-Municipal Developer Agreement (the "IMDA") with the City of White Plains (the "City") and the Developer, its successors or assigns, to finance the construction of the infrastructure improvements including, but not limited to, on-site and off-site paving, curbing, sidewalks, storm water detention, drainage systems, sanitary sewer system, water lines, lighting, signage, landscaping, construction management and County administrative costs (the "Infrastructure Improvements") in support of the Affordable AFFH Units as part of the County's program to ensure the development of new affordable housing. The term of the IMDA will be fifteen years (commensurate with the period of probable usefulness of the HIF bonds as described herein). The IMDA will provide that the City and/or the Developer, its successors, or assigns, will be responsible for all costs of operation and maintenance of the Infrastructure Improvements. The IMDA will require the Developer, as a condition of the County's financing of the Infrastructure Improvements, to record a declaration of restrictive covenants approved by, and enforceable by, the County which will run with the land and bind the Property and any successor(s) in interest and will require that the Affordable AFFH Units be maintained and marketed in accordance thereto for a period of not less than fifty.

Construction Financing. A Bond Act (the "HIF Bond Act") prepared by the firm of Hawkins, Delafield and Wood, LLP, to authorize the issuance of bonds of the County in an amount not-to-exceed \$4,420,000 as a part of Capital Project BPL1A to finance the Infrastructure Improvements for the Development. Planning has advised that subject to the approval of your Honorable Board, the HIF Bond Act will authorize an amount not to exceed \$4,420,000 (the "County Funds") for the Infrastructure Improvements which includes costs to cover the County's legal fees and staff costs.

Planning has advised your Committee that your Honorable Board's authorization is required to accept all necessary property rights required to construct the Infrastructure Improvements. The County will have an ownership interest in the Infrastructure Improvements through easements until the expiration of the term of the HIF bonds, as described herein. However, the County will not be responsible for any costs related to the operation and maintenance of the Infrastructure Improvements.

Your Committee has been advised that additional funds for the Development are anticipated to be provided from the Affordable Homeownership Opportunity Program ("AHOP") from HCR (committed), New York State Affordable Housing Corporation from HCR (committed), City of White Plains Affordable Housing Fund ("WPAHF") subsidy (committed), sale proceeds and deferred developer fee (committed), for an estimated total Development cost of approximately \$78.37 Million.

Your Committee has been advised by Planning that the proposed Development was classified as an Unlisted Action by the City of White Plains Common Council, pursuant to the State Environmental Quality Review Act ("SEQRA") and its implementing regulations 6 NYCRR Part 617, which requires an assessment of environmental impacts. Your Committee has further been advised by Planning that the City Common Council issued a determination that this project would not have a significant impact on the environment, but since the County was not included as an involved agency in the City's review, the County must conduct its own environmental review. As such, a Short Environmental Assessment form ("EAF") was prepared by Planning and is attached hereto for your Honorable Board's consideration. Your Committee has carefully

considered the proposed legislation. It has reviewed the attached EAF and the criteria contained in Section 617.7 of the SEQRA regulations to identify the relevant areas of environmental concern. For the reasons set forth in the attached EAF, your Committee believes that the proposed action will not have any significant adverse impact on the environment and urges your Honorable Board to adopt the annexed Resolution by which this Board would issue a Negative Declaration for this Development.

Your Committee has been further advised that Section 167.131 of the County Charter mandates that a Capital Budget Amendment that introduces a new capital project or changes the location, size or character of an existing capital project be accompanied by a report of the Westchester County Planning Board ("Planning Board") with respect to the physical planning aspects of the project. On July 2, 2024 and November 6, 2024, the Planning Board adopted Resolution No. 24-26 and 24-40 that recommends funding for the purchase and conveyance of the Property which is annexed hereto. In addition, the report of the Commissioner of Planning is annexed pursuant to Section 191.41 of the Westchester County Charter.

Your Committee has been advised that on June 4, 2024, the Planning Board adopted Resolution No. 24-27 to recommend funding to finance the Infrastructure Improvements on the Property. The Planning Board Resolution has been annexed hereto.

Based on the foregoing, your Committee believes that the Acts are in the best interest of the County and therefore recommends their adoption, noting that the IMDA Act requires no more than an affirmative vote of the majority of the Board, while the Land Acquisition Act, NHLA Bond Act and HIF Bond Act require the affirmative vote of two-thirds of the members of your Honorable Board.

Dated January 6 th 2025 White Plains, New York COMMITTEE ON c/dlv/jpi 11-18-24 Housing & Planning Public Works Budget & Appropriations Truns portation Dated: January 6, 2025 White Plains, New York

The following members attended the meeting remotely and approved this item out of Committee with an affirmative vote. Their electronic signature was authorized and is below

Committee(s) on:

**Budget & Appropriations** 

July Holdin



Department of Planning 432 Michaelian Office Building 148 Martine Avenue White Plains, NY 10601

TO: Honorable George Latimer

County Executive

FROM: Blanca P. Lopez

Commissioner

DATE: November 18, 2024

SUBJECT: Acquisition of Real Property – 99 Church Street and 6 Cottage Place

- City of White Plains

Pursuant to Section 191.41 of the County Charter, submitted herewith is the required report of the Commissioner of Planning on the proposed acquisition and subsequent conveyance of +/-0.99 acres of real property located at 99 Church Street and 6 Cottage Place in the City of White Plains, identified on the City tax maps as Section: 125.67 Block 4: Lot: 4.1 (the "Property") for the purpose of creating 108 affordable housing units (the "Affordable AFFH Units"), that will affirmatively further fair housing ("AFFH").

The County of Westchester ("the County") intends to finance the purchase of the Property from the current owner in an amount not to exceed \$10,000,000 as a part of Capital Project BPL30 New Homes Land Acquisition II. Upon acquisition of the Property, the County will file a Declaration of Restrictive Covenants to require that the Affordable AFFH Units are marketed and sold in accordance with an approved affirmative fair housing marketing plan and will remain available to eligible households for a period of not less than 50 years. The County will then convey ownership of the Property to WBP Development LLC (the "Developer"), its successors or assigns, for One (\$1.00) Dollar.

The Developer proposes to adaptively reuse / construct the 108 units in an existing five story and six story building on the Property that will include a mix of affordable studio, one, two and three-bedroom condominium ownership housing units that will be sold to households who earn at or below 100% with the sales price set at 80% of the area median income ("AMI") (collectively the "Development").

Historically, County policy has been to assist affordable homeownership developments serving households earning up to 80% of the AMI. However, with the release of a new subsidy program known as the Affordable Homeownership Opportunity Program ("AHOP") by the State of New York Homes and Community Renewal ("HCR"), HCR is now permitting their subsidy to assist homeowners with incomes of up to 100% of the AMI. In order to match this program and to be able to utilize this funding source to develop affordable homeownership units in the County, the County policy will be modified only for AHOP developments to a maximum of

#### 100% of AMI.

I recommend funding for acquisition and conveyance of the Property for the following reasons:

- 1. The acquisition of this Property will advance the County's efforts to provide fair and affordable housing;
- 2. The acquisition and subsequent conveyance of the Property to develop fair and affordable housing is consistent with development policies adopted by the County Planning Board as set forth in Westchester 2025 Context for County and Municipal Planning in Westchester County and Policies to Guide County Planning, adopted May 6, 2008, and amended January 5, 2010, and the recommended strategies set forth in Patterns for Westchester: The Land and the People, adopted December 5, 1995;
- 3. The Development is proposed to include green technology, such as energy efficient appliances, lighting and heating systems and water-conserving fixtures to reduce operating and maintenance costs, minimize energy consumption and conserve natural resources. The Development will provide all electric, high-performance heating/cooling/domestic hot water equipment. It will also follow HCR Sustainability Guidelines for New Construction and will seek Energy Star Multi-Family Certification.;
- 4. The Development is consistent with the land use policies and regulations of the City of White Plains; and
- 5. On July 2, 2024 and November 6, 2024, the County Planning Board adopted a resolution to recommend County financing towards the purchase the Property to support the Development.

#### BPL/lg

cc: Kenneth Jenkins, Deputy County Executive Joan McDonald, Director of Operations John M. Nonna, County Attorney Westchester County Planning Board

## RESOLUTION 24-

#### WESTCHESTER COUNTY PLANNING BOARD

New Homes Land Acquisition II Capital Project Funding Request 99 Church Street, City of White Plains

WHEREAS, the County of Westchester (the "County") has established Capital Project BPL30 New Homes Land Acquisition II ("NHLA") to assist in the acquisition of property associated with the development and preservation of fair and affordable housing; and

WHEREAS, WBP Development LLC (the "Developer"), its successors or assigns, desires to develop the real property located at 99 Church Street in the City of White Plains (the "City"), identified on the tax maps as Section 125.67 Block 4: Lot: 4.1 (the "Property") to create 68 affordable residential ownership units that will affirmatively further fair housing ("AFFH"; collectively the "Affordable AFFH Units") and 101 parking spaces (collectively the "Development"). and

WHEREAS, the County proposes to purchase the Property from the owner of record, for a not to exceed amount of \$3,400,000 with funds from NHLA and subsequently convey the Property to the Developer for One (\$1.00) Dollar to underwrite the cost of the land; and

WHEREAS, in 1992, the Board of Legislators ("BOL") approved the creation of the NHLA Program to support the development of affordable housing in the County. The NHLA program was set up with income requirements based on the adopted Westchester County Affordable Housing Plan Statement of Need ('Statement of Need") dated June 4, 1992, which identified housing needs in the County, and stated that "middle income households will require further support...hence the need for the County to target this population group as well." Middle income was defined in the Statement of Need as households earning between 80% and 120% of the AMI. However, the NHLA Program has historically served households earning up to 80% of AMI for homeownership developments. Therefore, in accordance with State of New York funding programs and to promote affordable homeownership development, the County will permit NHLA funding for households with income of up to 100% of the AMI. These Developments must receive a funding award from the State of New York Homes and Community Renewal program known as Affordable Homeownership Opportunity Program ("AHOP"). Furthermore, the future homeowners must be first time homeowners; and

WHEREAS, upon acquisition, the County will file a Declaration of Restrictive Covenants to require that the Affordable AFFH Units constructed on the Property be purchased at a sales price set at 80% of the Westchester County Area Median Income ("AMI") by households who carn at or below 100% of the AMI; and

WHEREAS, the County will transfer ownership of the Property to the Developer to construct a mix of one, two and three-bedroom apartments to be purchased by eligible first time

home buyer households, pursuant to an approved Affirmative Fair Housing Marketing Plan, for a minimum of 50 years; and

WHEREAS, in furtherance of the above, the County Executive will be submitting legislation to the Board of Legislators to amend Capital Project BPL30 NHLA II to add the Property, 99 Church Street; City of White Plains, and authorize bonding in a not to exceed amount of \$3,400,000 to develop the Property; and

WHEREAS, the Development is subject to approvals by the City of White Plains; and

WHEREAS, the funding to support the development of the Affordable AFFH Units is consistent with and reinforces Westchester 2025 – Policies to Guide County Planning, the County Planning Board's adopted long-range land use and development policies, by contributing to the development of "a range of housing types" "affordable to all income levels"; and

WHEREAS, the staff of the County Department of Planning have reviewed the proposal and recommend the requested funding associated with acquisition of the Property; and

RESOLVED, that the Westchester County Planning Board after completing a review of the physical planning aspects of the Affordable AFFH Units, including an appraisal, recommends that the County provide financial assistance in a not-to-exceed amount of \$3,400,000 from BPL30 NHLA II for property acquisition; and be it further

**RESOLVED**, that the Westchester County Planning Board amends its report on the 2024 Capital Project requests to include 99 Church Street in the City of White Plains, as a new component project in Capital Project BPL30 under the heading of Buildings, Land and Miscellaneous.

Adopted this 2<sup>rd</sup> day of July 2024.

Richard Hyman Chair

## RESOLUTION 24- 27

#### WESTCHESTER COUNTY PLANNING BOARD

Housing Implementation Fund II
Capital Project Funding Request
99 Church Street, City of White Plains

WHEREAS, the County has established Capital Project BPL1A Housing Implementation Fund II ("HIF") to assist municipalities with the cost of construction of public infrastructure improvements associated with the development of fair and affordable housing; and

WHEREAS, WBP Development LLC (the "Developer"), its successors or assigns, desires to develop the real property located at 99 Church Street in the City of White Plains (the "City"), identified on the tax maps as Section 125.67 Block 4: Lot: 4.1 (the "Property") to create 68 affordable residential ownership units that will affirmatively further fair housing ("AFFH"; collectively the "Affordable AFFH Units") and 101 parking spaces (collectively the "Development"); and

WHEREAS, the Developer desires the County to fund infrastructure improvements to support the construction/adaptive reuse of one four story building into one five-story building, with 68 affordable residential homeownership units and 101 parking spaces (the "Development"); and

WHEREAS, to support the development of affordable homeownership housing in the County and since 1992, the Housing Implementation Fund ("HIF") program has been relying on income requirements based on the adopted Westchester County Affordable Housing Plan Statement of Need ('Statement of Need") dated June 4, 1992, which identified housing needs in the County, and stated that "middle income households will require further support...hence the need for the County to target this population group as well." Middle income was defined in the Statement of Need as households earning between 80% and 120% of the AMI. However, the HIF Program has historically served households earning up to 80% of AMI for homeownership developments. Therefore, in accordance with State of New York funding programs and to promote affordable homeownership development, the County will permit HIF funding for households with income of up to 100% of the AMI. These Developments must receive a funding award from the State of New York Homes and Community Renewal program known as Affordable Homeownership Opportunity Program ("AHOP"). Furthermore, the future homeowners must be first time homeowners; and

WHEREAS, upon acquisition, the County will file a Declaration of Restrictive Covenants to require that the Affordable AFFH Units constructed on the Property be purchased at a sales price set at 80% of the Westchester County Area Median Income ("AMI") by households who cam at or below 100% of the AMI; and

WHEREAS, a not to exceed amount of \$4,420,000 is requested from Capital Project BPL1A Housing Implementation Fund II to fund eligible expenses that include, but will not

be limited to, construction of a new parking level and reconstruction of the existing below grade parking level. This will include new ramps and repairs to existing ramps, concrete flooring, drainage, lighting, signage, fire suppression, landscaping, construction management and county administrative costs; and

WHEREAS, the Development proposes to include green technology such as energy efficient appliances, lighting and heating systems and water-conserving fixtures to maximize energy efficiency, reduce heating and cooling costs and conserve natural resources; and

WHEREAS, the Development is subject to approvals by the City of White Plains; and

WHEREAS, the funding to support the development of the Affordable AFFH Units is consistent with and reinforces Westchester 2025 - Policies to Guide County Planning, the County Planning Board's adopted long-range land use and development policies, by contributing to the development of "a range of housing types" "affordable to all income levels;" and

WHEREAS, the staff of the County Department of Planning have reviewed the proposal and recommend the requested funding associated with the construction of the infrastructure improvements; and

RESOLVED, that the Westchester County Planning Board after completing a review of the physical planning aspects of the Development, supports the request to provide a not to exceed amount of \$4,420,000 for infrastructure improvements for the Development under the terms of the HIF Program, which will support the creation of 68 Affordable AFFH Homeownership Units which will be available to households who have an income of up to 100% of the AMI and 101 parking spaces, located at 99 Church Street in the City of White Plains; and

RESOLVED, that the Westchester County Planning Board amends its report on the 2024 Capital Project Requests to include 99 Church Street in the City of White Plains, as a new component project in Capital Project BPL1A under the heading of Buildings, Land and Miscellaneous.

Adopted this 2nd day of July, 2024.

Richard Hyman Chair

## RESOLUTION 24-40

#### WESTCHESTER COUNTY PLANNING BOARD

Capital Budget Amendment to the 2024 Capital Project Requests
BPL30 - New Homes Land Acquisition II
6 Cottage Place,
City of White Plains

WHEREAS, the County of Westchester (the "County") has established Capital Project BPL30 New Homes Land Acquisition II ("NHLA") to assist in the acquisition of property associated with the development and preservation of fair and affordable housing; and

WHEREAS, WBP Development LLC (the "Developer"), its successors or assigns, desires to develop the real property located at 6 Cottage Place in the City of White Plains (the "City"), identified on the tax maps as Section 125.67 Block 4: Lot: 4.1 (the "Property") to create 40 affordable residential ownership units that will affirmatively further fair housing ("AFFH"; collectively the "Affordable AFFH Units") (collectively the "Development"); and

WHEREAS, the County proposes to purchase the Property from the owner of record, for a not to exceed amount of \$6,600,000 with funds from NHLA and subsequently convey the Property to the Developer for One (\$1.00) Dollar to underwrite the cost of the land; and

WHEREAS, in 1992, the Board of Legislators ("BOL") approved the creation of the NHLA Program to support the development of affordable housing in the County. The NHLA program was set up with income requirements based on the adopted Westchester County Affordable Housing Plan Statement of Need ('Statement of Need") dated June 4, 1992, which identified housing needs in the County, and stated that "middle income households will require further support...hence the need for the County to target this population group as well." Middle income was defined in the Statement of Need as households earning between 80% and 120% of the AMI. However, the NHLA Program has historically served households earning up to 80% of AMI for homeownership developments. Therefore, in accordance with State of New York funding programs and to promote affordable homeownership development, the County will permit NHLA funding for households with income of up to 100% of the AMI. These Developments must receive a funding award from the State of New York Homes and Community Renewal program known as Affordable Homeownership Opportunity Program ("AHOP"). Furthermore, the future homeowners must be first time homeowners; and

WHEREAS, upon acquisition, the County will file a Declaration of Restrictive Covenants to require that the Affordable AFFH Units constructed on the Property be purchased at a sales price set at 80% of the Westchester County Area Median Income ("AMI") by households who earn at or below 100% of the AMI; and

WHEREAS, the County will transfer ownership of the Property to the Developer to construct a mix of studio, one and three-bedroom affordable homeownership apartments to be purchased by eligible first time home buyer households, pursuant to an approved Affirmative

Fair Housing Marketing Plan, for a minimum of 50 years; and

WHEREAS, in furtherance of the above, the County Executive will be submitting legislation to the Board of Legislators to amend Capital Project BPL30 NHLA II to add the Property, 6 Cottage Place; City of White Plains, and authorize bonding in a not to exceed amount of \$6,600,000 to develop the Property; and

WHEREAS, the Development is subject to approvals by the City of White Plains; and

WHEREAS, the funding to support the development of the Affordable AFFH Units is consistent with and reinforces Westchester 2025 - Policies to Guide County Planning, the County Planning Board's adopted long-range land use and development policies, by contributing to the development of "a range of housing types" "affordable to all income levels"; and

WHEREAS, the staff of the County Department of Planning have reviewed the proposal and recommend the requested funding associated with acquisition of the Property; and

**RESOLVED**, that the Westchester County Planning Board after completing a review of the physical planning aspects of the Affordable AFFH Units, including an appraisal, recommends that the County provide financial assistance in a not-to-exceed amount of \$6,600,000 from BPL30 NHLA II for property acquisition; and be it further

**RESOLVED**, that the Westchester County Planning Board amends its report on the 2024 Capital Project requests to include 6 Cottage Place in the City of White Plains, as a new component project in Capital Project BPL30 under the heading of Buildings, Land and Miscellaneous.

Adopted this 6th day of November 2024.

Richard Hyman, Chair



# Memorandum Department of Planning

TO:

Leonard Gruenfeld, Program Director

Division of Housing and Community Development

FROM:

David S. Kvinge, AICP, RLA, CFM

Assistant Commissioner

DATE:

November 13, 2024

SUBJECT:

STATE ENVIRONMENTAL QUALITY REVIEW FOR

BPL1A HOUSING IMPLEMENTATION FUND BPL30 NEW HOMES LAND ACQUISITION II

99 CHURCH STREET & 6 COTTAGE PLACE, WHITE PLAINS

Pursuant to your request, Environmental Planning staff has reviewed the above referenced project in connection with the State Environmental Quality Review Act and its implementing regulations, 6 NYCRR Part 617 (SEQR).

The action involves the provision of County funding under capital projects BPL1A – Housing Implementation Fund II and BPL30 – New Homes Land Acquisition II to facilitate the adaptive reuse of commercial property, that was last used by a college for educational and dormitory purposes, into 108 units of affordable housing. The property consists of two buildings on a 0.93-acre parcel, located at 99 Church Street and 6 Cottage Place in the City of White Plains.

Funds from BPL1A will be used to cover a portion of the costs of infrastructure improvements, including parking-related improvements to provide a total of 89 parking spaces. BPL30 funds will be applied towards the purchase of the property, upon which the County will file a restrictive covenant that will require all of the proposed condominium units to be marketed and leased to households meeting certain income thresholds that will affirmatively further fair housing for a period of not less than 50 years prior to conveying to the developer.

The proposed redevelopment, which includes building modifications, was reviewed by the City of White Plains Common Council, which classified the project as an Unlisted action under SEQR and on October 7, 2024, issued a determination that the proposed project would not have a significant effect on the environment.

However, since the County of Westchester was not included as an involved agency in the City's review, the County must conduct its own environmental review prior to approving County funding towards this project. Consequently, a Short Environmental Assessment Form (EAF) is attached for consideration by the Board of Legislators.

Please contact me if you require any additional information regarding this document.

#### DSK/cnm

Att.

cc: Blanca Lopez, Commissioner, Department of Planning David Vutera, Associate County Attorney John Paul Iannace, Senior Assistant County Attorney Susan Darling, Chief Planner Michael Lipkin, Associate Planner Claudia Maxwell, Principal Environmental Planner

#### RESOLUTION 6 - 2025

WHEREAS, there is pending before this Honorable Board an Act to authorize the County of Westchester to acquire and convey real property at 99 Church Street and 6 Cottage Place in the City of White Plains, along with the provision of funds to assist with related infrastructure improvements, for the purpose of adaptive reuse of existing development to create 108 affordable condominium ownership housing units, that will affirmatively further fair housing and remain affordable for a period of not less than 50 years (the "Project"); and

WHEREAS, this Honorable Board has determined that the Project would constitute an action under Article 8 of the Environmental Conservation Law, known as the New York State Environmental Quality Review Act ("SEQRA"); and

WHEREAS, pursuant to SEQRA and its implementing regulations (6 NYCRR Part 617), this project is classified as an "Unlisted action," which requires this Honorable Board to make a determination as to whether the proposed action will have a significant impact on the environment; and

WHEREAS, the City of White Plains Common Council conducted an environmental review and made a determination that the proposed action would not have a significant effect on the environment, but did not include the County in a coordinated review; and

WHEREAS, the County of Westchester is conducting an uncoordinated review as permitted for Unlisted actions pursuant to Section 617.6(b)(4) of the implementing regulations; and

WHEREAS, in accordance with SEQRA and its implementing regulations, a

Short Environmental Assessment Form has been prepared to assist this Honorable Board in its
environmental assessment of this proposed action; and

WHEREAS, this Honorable Board has carefully considered the proposed action and has reviewed the attached Short Environmental Assessment Form and the criteria set forth in Section 617.7 of the implementing regulations and has identified the relevant areas of environmental concern, as described in the attached Short Environmental Assessment Form, to determine if this proposed action will have a significant impact on the environment.

NOW, THEREFORE, be it resolved by the County Board of Legislators of the County of Westchester, State of New York, as follows:

RESOLVED, that based upon the Honorable Board's review of the Short

Environmental Assessment Form and for the reasons set forth therein, this Board finds that there
will be no significant adverse impact on the environment from the real property acquisition and
conveyance of 99 Church Street and 6 Cottage Place in the City of White Plains and funding of
related infrastructure improvements in support of the adaptive reuse and construction of 108
affordable condominium homeownership units that will affirmatively further fair housing; and be
it further

RESOLVED, that the Clerk of the Board of Legislators is authorized and directed to sign the "Determination of Significance" in the Short Environmental Assessment Form, which is attached hereto and made a part hereof, as the "Responsible Officer in Lead Agency"; to issue this "Negative Declaration" on behalf of this Board in satisfaction of SEQRA and its implementing regulations; and to immediately transmit same to the Commissioner of

Planning to be filed, published and made available pursuant to the requirements of Part 617 of 6 NYCRR; and be it further

**RESOLVED**, that the Resolution shall take effect immediately.

### Short Environmental Assessment Form Part 1 - Project Information

#### **Instructions for Completing**

Part I – Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

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Part 1 - Project and Sponsor Information					
Name of Action or Project:	N 3 (1993)				
99 Church Street & 6 Cottage Place					
Project Location (describe, and attach a location map):					
97-109 Church Street, White Plains					
Brief Description of Proposed Action:					
The Applicant is proposing to renovate the existing buildings at 99 Church Street and 6 Cot dwelling units. The Applicant proposes a total of 108 dwelling units, including 68 dwelling units, including 68 dwelling units, together with 89 parking spaces in the two (2) buildings. The Applicant is also propositive. The project required an area variance from the Zoning Board of Appeals pursuant to set back from 15 feet (required) to 0 feet (existing and proposed), which was granted in Feb a special permit from the Common Council which were granted in June, 2024. Since the approposed number of dwelling units at 6 Cottage Place to 40 units and increased the propositions require amended site plan approval from the Common Council.	nits at 99 Church Street and 40 sing to add one (1) story onto the o Section 5.5.3.1 to permit a rec- ruary, 2024. The project also re- provals were granted, the Appl	dwelling units at 6 Cottage ne building at 99 Church duction in the front yard equired site plan approval and leant has reduced the			
Name of Applicant or Sponsor:	Telephone: 914-263-007	9			
WBP Development LLC E-Mail: jwendling@wbpdev.com					
Address:					
of Wilder Balter Partners, Inc., 480 Bedford Road					
City/PO:	State:	Zip Code:			
Chappaqua	NY	10514			
administrative rule, or regulation?	administrative rule, or regulation?  If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that				
2. Does the proposed action require a permit, approval or funding from any of If Yes, list agency(s) name and permit or approval; Common Council; Building Department of the Proposed action require a permit of approval.	ther government Agency? artment; WC BOL	NO YES			
3. a. Total acreage of the site of the proposed action?  b. Total acreage to be physically disturbed?  c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor?  0.93acres  0.93acres					
4. Check all land uses that occur on, are adjoining or near the proposed action:					
5.	cial Residential (subt	ırban)			
Forest Agriculture Aquatic Other(S					
Parkland	Sanaray Sa				

5. Is the proposed action,	NO	YES	N/A
a. A permitted use under the zoning regulations?	一	V	
b. Consistent with the adopted comprehensive plan?	뷤		
	Ш	~	Ш
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?	-	NO	YES
			V
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area?		NO	YES
If Yes, identify:		V	П
8. a. Will the proposed action result in a substantial increase in traffic above present levels?	-	NO	YES
b. Are public transportation services available at or near the site of the proposed action?		H	
c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action?			V
9. Does the proposed action meet or exceed the state energy code requirements?		NO	YES
If the proposed action will exceed requirements, describe design features and technologies:			
			V
10. Will the proposed action connect to an existing public/private water supply?	-	NO	YES
If No, describe method for providing potable water:			
			V
	-1		
11. Will the proposed action connect to existing wastewater utilities?		NO	YES
If No, describe method for providing wastewater treatment:			
12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the	-	NO	YES
Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places?			~
Consultation with SHPO closed and both buildings at the property were determined to be not eligible for listing	,	81373	
b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for			V
archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?			
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain		NO	YES
wetlands or other waterbodies regulated by a federal, state or local agency?		~	
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody?			
If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres:			

14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply:		
Shoreline Forest Agricultural/grasslands Early mid-successional		
☐ Wetland		
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?	NO	YES
Peregrine Falcon		V
16. Is the project site located in the 100-year flood plan?	NO	YES
	V	
17. Will the proposed action create storm water discharge, either from point or non-point sources? If Yes,	NO V	YES
a. Will storm water discharges flow to adjacent properties?		
<ul> <li>Will storm water discharges be directed to established conveyance systems (runoff and storm drains)?</li> <li>If Yes, briefly describe:</li> </ul>		
No new impervious surfaces proposed as part of the project. Buildings discharge into existing conveyance systems.		
18. Does the proposed action include construction or other activities that would result in the impoundment of water or other liquids (e.g., retention pond, waste lagoon, dam)? If Yes, explain the purpose and size of the impoundment:	NO	YES
The state of the imposition of	V	
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility?	NO	YES
If Yes, describe:	~	
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste?	NO	YES
If Yes, describe:		
White Plains Mall/Hamilton Green Project was in the Brownfield Cleanup Program and located across Cottage Place from property.		~
I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BE MY KNOWLEDGE	ST OF	
Applicant/sponsor/name: WBP Development LLC by its attorneys DDWWW  Signature: Collact Title: 125 West WBP Development LLC by its attorneys DDWWW  Title: 125 West WBP Development LLC by its attorneys DDWWW	24	
Signature: Les Colfalty Title: Mes illent		

#### Agency Use Only [If applicable]

Project: WHP 99 Church & 6 Cottage

Date: November 2024

### Short Environmental Assessment Form Part 2 - Impact Assessment

#### Part 2 is to be completed by the Lead Agency.

Answer all of the following questions in Part 2 using the information contained in Part 1 and other materials submitted by the project sponsor or otherwise available to the reviewer. When answering the questions the reviewer should be guided by the concept "Have my responses been reasonable considering the scale and context of the proposed action?"

		No, or small impact may occur	Moderate to large impact may occur
1.	Will the proposed action create a material conflict with an adopted land use plan or zoning regulations?	<b>V</b>	
2.	Will the proposed action result in a change in the use or intensity of use of land?	<b>V</b>	
3.	Will the proposed action impair the character or quality of the existing community?	<b>V</b>	
4.	Will the proposed action have an impact on the environmental characteristics that caused the establishment of a Critical Environmental Area (CEA)?	<b>V</b>	
5.	Will the proposed action result in an adverse change in the existing level of traffic or affect existing infrastructure for mass transit, biking or walkway?	<b>V</b>	
6.	Will the proposed action cause an increase in the use of energy and it fails to incorporate reasonably available energy conservation or renewable energy opportunities?	V	
7.	Will the proposed action impact existing: a. public / private water supplies?	<b>V</b>	
el re	b. public / private wastewater treatment utilities?	<b>√</b>	
8.	Will the proposed action impair the character or quality of important historic, archaeological, architectural or aesthetic resources?	<b>V</b>	
9.	Will the proposed action result in an adverse change to natural resources (e.g., wetlands, waterbodies, groundwater, air quality, flora and fauna)?	<b>V</b>	
10.	Will the proposed action result in an increase in the potential for erosion, flooding or drainage problems?	V	
11.	Will the proposed action create a hazard to environmental resources or human health?	<b>1</b>	

Agen	cy Use Only [If applicable]
Project:	WHP 99 Church & 6 Cottage
Date:	November 2024

# Short Environmental Assessment Form Part 3 Determination of Significance

For every question in Part 2 that was answered "moderate to large impact may occur", or if there is a need to explain why a particular element of the proposed action may or will not result in a significant adverse environmental impact, please complete Part 3. Part 3 should, in sufficient detail, identify the impact, including any measures or design elements that have been included by the project sponsor to avoid or reduce impacts. Part 3 should also explain how the lead agency determined that the impact may or will not be significant. Each potential impact should be assessed considering its setting, probability of occurring, duration, irreversibility, geographic scope and magnitude. Also consider the potential for short-term, long-term and cumulative impacts.

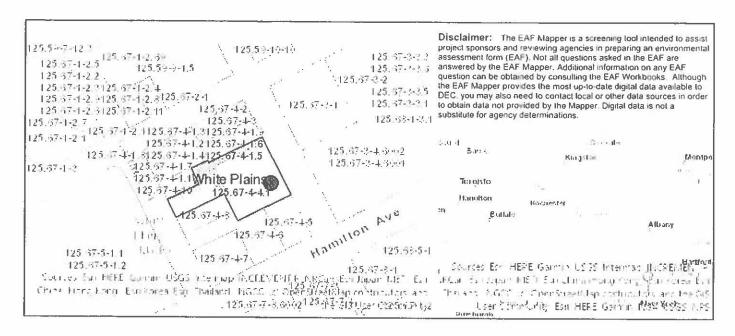
There will be no significant environmental impacts as the project involves adaptive reuse of property that is already fully developed with a 4-story building, a 6-story building and paved parking areas within an urban setting,

The increase in square footage by adding one story to the existing 4-story building will not change the footprint nor significantly alter the visual environment, which consists of buildings that are taller.

The change in use from institutional (educational) to residential will also not have an impact on the neighborhood as the area contains mixed uses, including commercial and multifamily residential buildings.

Adaptive reuse of property provides the environmental benefit of capitalizing on existing infrastructure and avoiding development of undeveloped land.

Check this box if you have determined, based on the information and analysis above, and any supporting documentation that the proposed action may result in one or more potentially large or significant adverse impacts and an environmental impact statement is required.  Check this box if you have determined, based on the information and analysis above, and any supporting documentation that the proposed action will not result in any significant adverse environmental impacts.					
County of Westchester  Name of Lead Agency  Malika Vanderberg	Clerk to the Board of Legislators				
Print or Type Name of Responsible Officer in Lead Agency  Signature of Responsible Officer in Lead Agency	Signature of Preparer (if different from Responsible Officer)				



Part 1 / Question 7 [Critical Environmental Area]	No
Part 1 / Question 12a [National or State Register of Historic Places or State Eligible Sites]	Yes
Part 1 / Question 12b [Archeological Sites]	Yes
Part 1 / Question 13a [Wetlands or Other Regulated Waterbodies]	No
Part 1 / Question 15 [Threatened or Endangered Animal]	Yes
Part 1 / Question 15 [Threatened or Endangered Animal - Name]	Peregrine Falco
Part 1 / Question 16 [100 Year Flood Plain]	No
Part 1 / Question 20 [Remediation Site]	Yes

#### ACT NO. 6 - 2025

BOND ACT AUTHORIZING THE ISSUANCE OF \$10,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE PURCHASE OF REAL PROPERTY LOCATED AT 99 CHURCH STREET AND 6 COTTAGE PLACE, IN THE CITY OF WHITE PLAINS, IN ORDER TO AFFIRMATIVELY FURTHER FAIR HOUSING ("AFFH") PURSUANT TO THE COUNTY'S NEW HOMES LAND ACQUISITION II CAPITAL PROJECT (BPL30); STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$10,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$10,000,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted 01/06, 2025)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and other laws applicable thereto, bonds of the County in the aggregate amount of \$10,000,000, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the purchase of approximately 0.93 acres of real property, including two buildings located at 99 Church Street and 6 Cottage Place, in the City of White Plains (the "AFFH Property") from the current owner(s) of

record at a cost of \$10,000,000, including acquisition and settlement costs, in order to support the construction of 108 affordable housing units and 89 parking spaces that will affirmatively further fair housing ("AFFH"). The County will file, or cause to be filed, a Declaration of Restrictive Covenants in the Westchester County Clerk's office requiring that the AFFH Property remain affordable for a period of not less than 50 years. The funding requested herein is in support of the construction of 108 affordable AFFH units at the aggregate estimated maximum cost of \$10,000,000 for the acquisition of the AFFH Property. The AFFH Property shall be acquired by the County, subjected to said Declaration of Restrictive Covenants and subsequently conveyed to WBP Development (the "Developer"), its successors or assigns. The Developer will construct a project which will include 108 affordable AFFH rental units on the AFFH Property. In addition, the County shall provide funding for infrastructure improvements on the AFFH Property under BPL1A in the amount of \$4,420,000 pursuant to a separate authorization and Bond Act. The County's acquisition of the AFFH Property is set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County and the Statement of Need, such Budget and Statement of Need shall be deemed and are hereby amended. The estimated maximum cost of said object or purpose, including preliminary costs and costs incidental thereto and the financing thereof, is \$10,000,000. The plan of financing includes the issuance of \$10,000,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy and collection of a tax on taxable real property in the County to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness for which said \$10,000,000 bonds are

authorized to be issued, within the limitations of Section 11.00 a. 21 of the Law, is thirty (30) years.

Section 3. The County intends to finance, on an interim basis, the costs or a portion of the costs of said object or purpose for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Bond Act, in the maximum amount of \$10,000,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$10,000,000 as the estimated maximum cost of the aforesaid object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of section 30.00 relative to the authorization of the issuance of bond anticipation notes and the renewals thereof, and of sections 50.00, 56.00 to 60.00 and 1108.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, and the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds and the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by section 52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest

by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds and the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,
  and an action, suit or proceeding contesting such validity, is commenced within twenty days after
  the date of such publication, or
  - (c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

## **FISCAL IMPACT STATEMENT**

CAPITAL PROJECT #	BPL30	NO FISCAL IMPACT PROJECTED					
SECTION A - CAPITAL BUDGET IMPACT  To Be Completed by Budget							
CENEDAL ELIMI							
X GENERAL FUNI	AIRPORT FUND	SPECIAL DISTRICTS FUND					
	Source of County Funds (check one):	X Current Appropriations					
	Capital Budget Amendment						
99 CHURCH ST 6 COTTAGE PLACE WHITE PLAINS FS 2585							
	SECTION B - BONDING AUTHORIZATIONS  To 8e Completed by Finance						
Total Principal	\$ 10,000,000 <b>PPU</b>	30 Anticipated Interest Rate 3.62%					
Anticipated An	nual Cost (Principal and Interest):	\$ 526,259					
Total Debt Serv	Total Debt Service (Annual Cost x Term): \$ 15,787,761						
Finance Department: maab 11-14-24							
SECTION C - IMPACT ON OPERATING BUDGET (exclusive of debt service)  To Be Completed by Submitting Department and Reviewed by Budget							
		ent and neviewed by budget					
Potential Related Expenses (Annual): \$							
Potential Relat	ted Revenues (Annual): \$	*					
And the second s	vings to County and/or impact of depart	ment operations					
(describe in de	etail for current and next four years):						
<del>.</del>							
SECTION D - EMPLOYMENT  As per federal guidelines, each \$92,000 of appropriation funds one FTE Job							
Number of Full Time Equivalent (FTE) Jobs Funded:							
Prepared by:	Dianne Vanadia	/					
Title:	Associate Budget Director	Reviewed By:					
Department:	Budget	WILLSTAN Budget Director					
Date:	11/15/24	Date: 11 15 24					

#### CAPITAL PROJECT FACT SHEET

FIVE-YEAR CAPITAL PROGRAM (in thousands)  Estimated Ultimate Total Cost  Gross 104,500 1  Less Non-County Shares 0  Net 104,500 1  Expended/Obligated Amount (in thousands) as of: 54,85  Current Bond Description: Bonding is requested to finance located at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 un Housing (the "Affordable AFFH Units"). The Development of Financing Plan for Current Request:  Non-County Shares: \$ Bonds/Notes: 10,000,000	equisition Fu ose of the Fu he acquisition costs to be f isals, propert olition may b of fair and af al Budget Ar ncies	Fund (N Fund is ion cost e fundec erty surv y be part affordal	ION II 5, C 25  EHLA). N to increase t of proper d through veys, enviiticularly cr ble units. nent.	P Unique 585 HLA prove the inverties, other the NHLA ronmental ritical in the	District  ID:  vides fundatory of a costs ass a program assessment county in be used	ls to acquii vailable pr ociated wi i. Such as: nts, hazarv's urban a	roperties th, and sociated dous reas where			
Department:* BUILDINGS, LAND & PLANNING  Overall Project Description  This is a continuation of project BPL10 New Homes Land Act for the construction of fair and affordable housing. The purp for fair and affordable housing development. In addition to to often required for, site acquisition may be considered eligible costs may include, but are not limited to, closing costs, appramaterials reports and demolition of existing structures. Demo existing structures need to be removed to allow construction existing structures need to be removed to allow construction this is a general fund, specific projects are subject to a Capital Best Management Practices  Best Management Practices  Best Management Practices  Bestimated Ultimate Total Cost  Gross  104,500  Less Non-County Shares  Net  104,500  Less Non-County Shares  Net  104,500  Less Non-County Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 un Housing (the "Affordable AFFH Units"). The Development of Cashe:  Non-County Shares:  Sonds/Notes:  10,000,6  SEQR Classification:	equisition Fu ose of the Fu he acquisition costs to be f isals, propert olition may b of fair and af al Budget Ar ncies	Fund (N Fund is ion cost e fundec erty surv y be part affordal	AHLA). Noto increased of proper definitional ticularly could be units.	P Unique 585 HLA prove the inverties, other the NHLA ronmental ritical in the	vides fund ntory of a costs ass a program assessme the County to be used	ls to acquii vailable pr ociated wi i. Such as: nts, hazarv's urban a	roperties th, and sociated dous reas where			
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BUILDINGS, LAND & PLANNING  MISCELLANEOUS  Overall Project Description  This is a continuation of project BPL10 New Homes Land Ad for the construction of fair and affordable housing. The purp for fair and affordable housing development. In addition to to often required for, site acquisition may be considered eligible costs may include, but are not limited to, closing costs, appramaterials reports and demolition of existing structures. Democ existing structures need to be removed to allow construction of This is a general fund, specific projects are subject to a Capital Best Management Practices  Best Management Practices  Best Management Practices  Benergy Efficient Control of Project Labor Advanced Control of Project Labor Advanced Control of Contr	ose of the Fundament of the second of the folial of the fo	Fund is ion cost e funded enty survey be part affordal	AHLA). No to increase to f proper do through veys, envirticularly could be the total and the three thr	HLA prove the inverties, other ties HHLA ronmental ritical in the	vides fund ntory of a costs ass a program assessme he County i be used	vailable prociated with Such assents, hazare/'s urban a	roperties th, and sociated dous reas where			
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□ Life Safety □ Project Labor A  Security □ Other  FIVE-YEAR CAPITAL PROGRAM (in thousands)  Estimated Ultimate Total Cost  Gross 104,500 1  Less Non-County Shares 0  Net 104,500 1  Expended/Obligated Amount (in thousands) as of: 54,8:  Current Bond Description: Bonding is requested to finance located at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 un Housing (the "Affordable AFFH Units"). The Development of Financing Plan for Current Request:  Non-County Shares: \$  Bonds/Notes: \$  10,000,0  SEQR Classification: \$  10,000,0  SEQR Classification:				T. C.						
FIVE-YEAR CAPITAL PROGRAM (in thousands)  Estimated Ultimate Total Cost  Gross 104,500 1  Less Non-County Shares 0  Net 104,500 1  Expended/Obligated Amount (in thousands) as of: 54,8:  Current Bond Description: Bonding is requested to finance located at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 un Housing (the "Affordable AFFH Units"). The Development of Financing Plan for Current Request:  Non-County Shares: \$  Bonds/Notes: \$  Cash: 10,000,0  SEQR Classification:	\greement			Infrastruc	ture					
FIVE-YEAR CAPITAL PROGRAM (in thousands)  Estimated Ultimate Total Cost  Gross 104,500 1  Less Non-County Shares 0  Net 104,500 1  Expended/Obligated Amount (in thousands) as of: 54,8:  Current Bond Description: Bonding is requested to finance Tocated at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 und Housing (the "Affordable AFFH Units"). The Development of Financing Plan for Current Request:  Non-County Shares: \$  Bonds/Notes: \$  Cash:  Total: \$10,000,000,000,000,000,000,000,000,000,				Revenue						
Estimated Ultimate Total Cost  Gross 104,500 1  Less Non-County Shares 0  Net 104,500 1  Expended/Obligated Amount (in thousands) as of: 54,8:  Current Bond Description: Bonding is requested to financ located at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 un Housing (the "Affordable AFFH Units"). The Development Financing Plan for Current Request:  Non-County Shares: \$ Bonds/Notes: \$ Cash: Total: \$10,000,0										
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Expended/Obligated Amount (in thousands) as of: 54,8.  Current Bond Description: Bonding is requested to finance located at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 under Housing (the "Affordable AFFH Units"). The Development of Financing Plan for Current Request:  Non-County Shares:  Bonds/Notes:  Cash:  Total:  \$ 10,000,000,000,000,000,000,000,000,000,	04,500	0	0	0	0	0	0			
Expended/Obligated Amount (in thousands) as of: 54,88  Current Bond Description: Bonding is requested to finance located at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 under the Housing (the "Affordable AFFH Units"). The Development of Financing Plan for Current Request:  Non-County Shares:  Bonds/Notes:  Cash: Total:  \$ 10,000,000,000,000,000,000,000,000,000,	0	0	0	0	0	0	0			
Current Bond Description: Bonding is requested to finance located at 99 Church Street and 6 Cottage Place in the City of Block 4: Lot 4.1 (the "Property") in order to construct 108 under Housing (the "Affordable AFFH Units"). The Development of Financing Plan for Current Request:  Non-County Shares:  Bonds/Notes:  Cash:  Total:  \$ 10,000,000,000,000,000,000,000,000,000,	104,500 104,500 0				0	0	0			
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Non-County Shares: \$  Bonds/Notes: 10,000,0  Cash:  Total: \$ 10,000,0  SEQR Classification:	White Plain its of owners	ains and ership h	identified ousing tha	on the tar it will Aff	maps as	Section 13	25.67:			
Bonds/Notes: 10,000,0 Cash: Total: \$10,000,0 SEQR Classification:										
Cash: Total: \$10,000,0										
Total: \$ 10,000,000,000,000,000,000,000,000,000,	0									
SEQR Classification:										
		· · · · · · · · · · · · · · · · · · ·								
	000	SEQR Classification:								
Amount Requested: 10,000,000	000									
Expected Design Work Provider:  County Staff  Consultant	000				Expected Design Work Provider:					

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#### Comments:

A Capital Budget Amendment ("CBA") is requested to add the property to Capital Projects BPL30 and to authorize the County to purchase the land and vacant structures from the current owner for an amount not to exceed \$10,000,000 to support the Adaptive-reuse/construction of one 5-story and one 6-story residential buildings with 108 Affordable AFFH ownership units and 89 parking spaces (68 parking spaces will be allocated to the owners of the condominium units in 99 Church Street, the remaining 21 parking spaces will be allocated to the owners of the condominium units in 6 Cottage Place). Upon acquisition, the County will file a Declaration of Restrictive Covenants to require that the units will be marketed to households who earn less than 100% of the County Area Median Income for a period of no less than 50 years, and further that the units will be sold and marketed to eligible households under an approved Affordable Housing Marketing plan. The County will then convey ownership to WBP Development LLC (the "Developer") its successors or assigns for one dollar (\$1.00).

#### **Energy Efficiencies:**

THE BUILDING WILL BE CONSTRUCTED WITH ENERGY EFFICIENT APPLIANCES, LIGHTING, HEATING AND COOLING SYSTEMS AND WATER-CONSERVING FIXTURES. THE DEVELOPMENT IS DESIGNED TO MEET THE STANDARDS OF ENERGY STAR MULTIFAMILY AND NYS HCR SUSTAINABILITY GUIDELINES

#### **Appropriation History:**

Year	Amount	Description
2014	5,000,000	CONTINUATION OF THIS PROJECT
2016	2,500,000	CONTINUATION OF THIS PROJECT
2017	7,200,000	\$2,200,000 LAND ACQUISITION FOR MT HOPE PLAZA FOR MT HOPE COMMUNITY REDEVELOPMENT CORP, LOCATED AT 65 LAKE ST. WHITE PLAINS AND \$5,000,000CONTINUATION OF THIS PROJECT.
2018	8,000,000	CONTINUATION OF THIS PROJECT.
2019	5,000,000	CONTINUATION OF THIS PROJECT
2020	10,000,000	CONTINUATION OF THIS PROJECT
2021	16,800,000	CONTINUATION OF THIS PROJECT
2022	25,000,000	CONTINUATION OF THIS PROJECT
2023	25,000,000	CONTINUATION OF THIS PROJECT

#### **Total Appropriation History:**

104,500,000

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Year	Bond Act #	Amount	Issued	Description
15	204	460,000	460,608	147, 165 AND 175 RAILROAD AVENUE, BEDFORD HILLS ACQUISITION
15	235	1,840,000	1,830,000	ACQUISITION OF 80 BOWMAN AVENUE, VILLAGE OF RYE BROOK
15	240	0	0	
15	267	284,000	284,375	ACQUISITION OF 322 KEAR STREET, YORKTOWN HEIGHTS
16	24	353,000	290,732	104 PINE STREET, CORTLANDT- COST OF ACQUISITION
16	21	197,000	191,659	27 WALDEN COURT, UNIT #M YORKTOWN - COST OF ACQUISITION
16	18	385,000	0	164 PHYLLIS COURT, YORKTOWN - COST OF ACQUISITION
16	56	400,220	388,541	9 WATSON ST-CORTLANDT
16	231	2,009,980	1,999,980	200 READER'S DIGEST ROAD CHAPPAQUA AFFIRMATIVELY FURTHERING AFFORDABLE HOUSING AMEND
16	53	219,050	0	18 MINKEL RD OSSINING
16	59	210,800	211,079	5 STANLEY AVE - OSSINING
16	50	228,800	207,286	112 VILLAGE RD YORKTOWN
17	172	1,250,000	1,250,000	ACQUISITION OF LAND AT 1847 CROMPOND ROAD PEEKSKILL
17	142	2,600,000	2,312,500	ACQUISITION OF LAND LOCATED ON ROUTE 22 IN LEWISBORO
17	209	0	0	PURCHASE OF LAND AT 501 BROADWAY IN VILLAGE OF BUCHANAN
18	155	0	0	PURCHASE PROPERTY TO SUPPORT DEVLOPMENT OF AFFORDABLE HOUSING UNITS IN NEW ROCHELLE
18	123	787,500	787,507	PURCHASE PROPERTY AT 5 HUDSON STREET IN YONKERS TO PRESERVE AFFORDABLE AFFH RENTAL UNITS
18	77	2,100,000	2,100,000	PURCHASE OF LAND LOCATED AT 65 LAKE STREET IN WHITE PLAINS FOR FAIR HOUSING
18	159	1,000,000	1,000,000	PURCHASE OF PROPERTY LOCATED AT HALSTEAD AVENUE TO SUPPORT DEVELOPMENT OF AFFORDABLE HOUSING
18	186	3,000,000	3,000,000	PURCHASE OF REAL PROPERTY AT 25 SOUTH REGENT STREET IN PORT CHESTER TO FURTHER FAIR HOUSING
19	70	5,225,000	5,225,000	PURCHASE PROPERTY TO SUPPORT DEVLOPMENT OF AFFORDABLE HOUSING UNITS IN NEW ROCHELLE
19	68	1,765,000	1,765,000	PURCHASE AND SUBSEQUENT CONVEYANCE OF PROPERTY LOCATED AT 227 ELM STREET IN YONKERS
19	150	2,340,000	2,419,325	PURCHASE OF REAL PROPERTY LOCATED AT 645 MAIN STREET IN PEEKSKILL, FOR FAIR HOUSING
19	171	306,000	305,325	FINANCE THE PURCHASE OF REAL PROPERTY, INCLUDING THREE UNIT RENTAL BUILDING AT 162 LINCOLN
19	182	1,375,000	0	

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	20	206	5,000,000	5,000,007	AFFORDABLE HOUSING DEVELOPMENT 62 MAIN STREET, TARRYTOWN
	21	84	3,825,000	3,825,063	AFFORDABLE AFFH UNITS - GREENBURGH I DROMORE ROAD
	21	47	5,000,000	5,000,000	AFFORDABLE HOUSING - POINT ST AND RAVINE AVE YONKERS
	21	93	1,400,000	1,399,999	AFFORDABLE AFFH UNITS - 76 LOCUST HILL AVE YONKERS
	21	190	5,000,000	4,999,999	500 MAIN STREET NEW ROCHELLE
	21	178	5,000,000	4,999,999	AFFH 26 GARDEN ST NEW ROCHELLE
	21	166	1,800,000	1,757,604	AFFH 51 MAPLE ST VILLAGE OF CROTON
8	22	154	1,900,000	1,900,031	32, 36-38 MAIN STREET AND 1-3 RIVERDALE AVENUE CITY OF YONKERS
	24	1	2,700,000	0	317, 319, 321 WARBURTON AVE AND 247-255 WOODWORTH AVE AND 32 POINT STREET
3	24	26	6,125,000	0	1, 7-11, 25,29 & 33 NO MACQUESTEN PARKWAY
3	24	24	6,000,000	0	2&8 GROVE, 102&106 SOUTH TERRACE, 111&115 SO MACQUESTEN PARKWAY
	24	3	3,000,000	0	
	24	83	4,360,000	0	LAND ACQUISITION II - 30 WATER ST. OSSINING

#### **Total Financing History:**

79,446,350

LNGA

#### Recommended By:

Department of Planning Date
MLLL 07-16-2024

Department of Public WorksDateRJB407-17-2024

Budget DepartmentDateDEV907-18-2024

Requesting Department Date

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11-12-2024

# NEW HOMES LAND ACQUISITION II (BPL30)

**User Department:** 

Planning

Managing Department(s):

Planning ;

**Estimated Completion Date:** 

TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

#### FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost A	ppropriated	Exp / Obl	2024	2025	2026	2027	2028	Under Review
Gross	104,500	104,500	54,851						
Non County Share			(688)						
Total	104,500	104,500	54,163						

#### **Project Description**

This is a continuation of project BPL10 New Homes Land Acquisition Fund (NHLA). NHLA provides funds to acquire property for the construction of fair and affordable housing. The purpose of the Fund is to increase the inventory of available properties for fair and affordable housing development. In addition to the acquisition cost of properties, other costs associated with, and often required for, site acquisition may be considered eligible costs to be funded through the NHLA program. Such associated costs may include, but are not limited to, closing costs, appraisals, property surveys, environmental assessments, hazardous materials reports and demolition of existing structures. Demolition may be particularly critical in the County's urban areas where existing structures need to be removed to allow construction of fair and affordable units. Funds can be used in all municipalities. This is a general fund, specific projects are subject to a Capital Budget Amendment.

#### **Current Year Description**

There is no current year request.

#### Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

#### Appropriation History

			1
Amount	Description	Status	
5,000,000	Continuation of this project	COMPLETE	
2,500,000	Continuation of this project	COMPLETE	
7,200,000	\$2,200,000 Land acquisition for Mt Hope Plaza for Mt Hope Community Redevelopment Corp, located at 65 Lake St. White Plains and \$5,000,000continuation of this project.	COMPLETE	
8,000,000	Continuation of this project.	COMPLETE	
5,000,000	Continuation of this project	COMPLETE	
10,000,000	Continuation of this project	COMPLETE	
16,800,000	Continuation of this project	COMPLETE	
25,000,000	Continuation of this project	DESIGN / CONSTRUCTION	
25,000,000	Continuation of this project	DESIGN / CONSTRUCTION	
104,500,000			
	5,000,000 2,500,000 7,200,000 8,000,000 5,000,000 10,000,000 16,800,000 25,000,000	Redevelopment Corp, located at 65 Lake St. White Plains and \$5,000,000 continuation of this project.  8,000,000 Continuation of this project.  5,000,000 Continuation of this project  10,000,000 Continuation of this project  16,800,000 Continuation of this project  25,000,000 Continuation of this project  Continuation of this project  Continuation of this project	5,000,000 Continuation of this project COMPLETE 7,200,000 \$2,200,000 Land acquisition for Mt Hope Plaza for Mt Hope Community Redevelopment Corp, located at 65 Lake St. White Plains and \$5,000,000 continuation of this project.  8,000,000 Continuation of this project COMPLETE 5,000,000 Continuation of this project COMPLETE 10,000,000 Continuation of this project COMPLETE 10,000,000 Continuation of this project COMPLETE 25,000,000 Continuation of this project DESIGN / CONSTRUCTION 25,000,000 CONSTRUCTION

## NEW HOMES LAND ACQUISITION II (BPL30)

Prior Appropriations				
	<b>Appropriated</b>	Collected	Uncollected	
Bond Proceeds	104,500,000	54,938,308	49,561,692	
Others		688,010	(688,010)	
Total	104,500,000	55,626,319	48,873,681	

Bonds Aut	thoriz	ed			
Bond A	ct	Amount	<b>Date Sold</b>	Amount Sold	Balance
204	15	460,000	12/15/17	388,647	(609)
			12/15/17	71,360	
			12/15/17	603	
235	15	1,840,000	12/15/16	1,830,000	10,000
240	15				
267	15	284,000	12/15/17	239,947	(376)
			12/15/17	44,057	
			12/15/17	372	
18	16	385,000			385,000
21	16	197,000	12/15/16	191,659	5,341
24	16	353,000	12/15/16	290,732	62,268
56	16	400,220	12/15/17	327,838	11,679
			12/15/17	60,194	
			12/15/17	509	
59	16	210,800	12/15/17	178,102	(279)
			12/15/17	32,701	
			12/15/17	276	
50	16	228,800	12/15/17	174,902	21,513
			12/15/17	32,114	
			12/15/17	271	
53	16	219,050			219,050
231	16	2,009,980	12/15/16	1,999,980	10,000
142	17	2,600,000	12/01/21	2,312,500	287,500
172	17	1,250,000	12/10/18	1,250,000	
209	17				
77	18	2,100,000	12/10/19	1,205,036	
			12/10/19	237,964	
			12/01/21	657,000	
123	18	787,500	10/28/20	690,728	(8)
			10/28/20	96,780	
			10/28/20	26,688	
			10/28/20	(26,688)	
155	18				

## NEW HOMES LAND ACQUISITION II (BPL30)

9,832,429	47,428,921	- a mix) II - I	57,261,350	tal	Tot
1,900,000			1,900,000	22	154
	451,987	12/01/22			
	4,548,013	12/01/22	5,000,000	21	190
	451,987	12/01/22			
	4,548,013	12/01/22	5,000,000	21	178
1,800,000			1,800,000	21	166
	126,556	12/01/22			
	1,273,444	12/01/22	1,400,000	21	93
3,825,000			3,825,000	21	84
	5,000,000	12/01/21	5,000,000	21	47
1569 N 12560 1 1727	5,000,000	12/01/21	5,000,000	20	206
1,375,000			1,375,000	19	182
675	305,325	12/01/21	306,000	19	171
	79,302	10/28/20			
	287,575	10/28/20	LE 152		
(79,325)	2,052,449	10/28/20	2,340,000	19	150
	861,652	12/10/19	-,,		
	4,363,348	12/10/19	5,225,000	19	70
	291,065	12/10/19	2,703,000		-
	1,473,935	12/10/19	1,765,000	19	68
	494,729	12/10/19	3,000,000	10	100
	2,505,271	12/10/19	3,000,000	18	186
	835,090 164,910	12/10/19 12/10/19	1,000,000	10	139
	075 000	42/40/40	1 000 000	18	159

I, the undersigned Clerk of the Board of Legislators of the County of Westchester, New York, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Board of Legislators of said County, including the Bond Act contained therein, held on January 6, 2025 with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public notice of the time and place of said meeting to be to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media

Date Given January 3, 2025

News Channel 12 The Journal News Hometown Media CBS2NY The Examiner News WABCTV News

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s)on the following dates:

Designated Location(s) of posted notice

Date of Posting January 3, 2025

Clerk-

of Legislators

Vanderberg

Westchester County Board

#### www.westchesterlegislators.com

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County Board of Legislators on January 7, 2025.

ON THE STER COUNTY

The foregoing Bond Act was duly put to a vote which resulted as follows:

AYES:

Legislator Jose Alvarado
Legislator Nancy Barr
Legislator Benjamin Boykin
Legislator Terry Clements
Legislator Wedat Gashi
Legislator Judah Holstein
Legislator David Imamura
Legislator James Nolan
Legislator Catherine Parker
Legislator Erika Pierce
Legislator Colin Smith
Legislator Emiljana Ulaj
Legislator Shanae Williams

Legislator Jewel Williams-Johnson Legislator Tyrae Woodson-Samuels

NOES:

ABSENT:

EXCUSED:

The Bond Act was thereupon declared duly adopted.

APPROVED BY THE COUNTY EXECUTIVE

Date

## ACT NO. 7 - 2025

BOND ACT AUTHORIZING THE ISSUANCE OF \$4,420,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF INFRASTRUCTURE **IMPROVEMENTS** ASSOCIATED WITH THE CONSTRUCTION OF AFFORDABLE HOUSING UNITS ON PROPERTY LOCATED AT 99 CHURCH STREET AND 6 COTTAGE PLACE, IN THE CITY OF WHITE PLAINS, IN ORDER TO AFFIRMATIVELY FURTHER FAIR HOUSING ("AFFH") PURSUANT TO THE COUNTY'S HOUSING IMPLEMENTATION FUND II CAPITAL PROJECT; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$4,420,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$4,420,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted 01/06, 2025)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and other laws applicable thereto, bonds of the County in the aggregate amount of \$4,420,000, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of infrastructure improvements associated with the construction of affordable housing units on property located at 99

Church Street and 6 Cottage Place, in the City of White Plains (the "AFFH Property") at a cost to the County of \$4,420,000, including related costs incurred by the County, which may include construction management and engineering costs, and staff and legal fees, in order to support the construction of affordable housing units that will affirmatively further fair housing ("AFFH"). The infrastructure improvements may include, but shall not be limited to, construction of a new parking level and reconstruction of the existing below grade parking level, and new ramps, improvements to existing ramps, concrete flooring, lighting, signage, fire suppression, landscaping and construction management and County administrative costs. The funding requested herein, at the aggregate estimated maximum cost of \$4,420,000, is in support of the construction of 108 affordable AFFH units and 89 parking spaces. In addition, the County shall provide funding in the amount of \$10,000,000 for the acquisition of the AFFH Property under BPL30 pursuant to a separate authorization and Bond Act. The County shall enter into an Inter-municipal/Developer Agreement ("IMDA") with the City of White Plains, White Plains Housing Authority and WBP Development LLC (the "Developer"), its successors or assigns, to finance eligible infrastructure improvements associated with the construction of said affordable AFFH units (the "Development"). A deed restriction will be filed against the AFFH Property to require that the AFFH units will be marketed and leased in accordance with an approved affirmative fair housing marketing plan to eligible households for a period of not less than 50 years. The cost of said infrastructure improvements for the AFFH Property is set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County and the Statement of Need, such Budget and Statement of Need shall be deemed and are hereby amended. The estimated maximum cost of said object or purpose,

including preliminary costs and costs incidental thereto and the financing thereof, is \$4,420,000. The plan of financing includes the issuance of \$4,420,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy and collection of a tax on taxable real property in the County to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness for which said \$4,420,000 bonds are authorized to be issued, within the limitations of Section 11.00 a. 91 of the Law, is fifteen (15) years.

Section 3. The County intends to finance, on an interim basis, the costs or a portion of the costs of said object or purpose for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Bond Act, in the maximum amount of \$4,420,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$4,420,000 as the estimated maximum cost of the aforesaid object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of section 30.00 relative to the authorization of the issuance of bond anticipation notes and the renewals thereof, and of sections 50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, and the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized, and of any notes

issued in anticipation of the sale of said bonds and the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by section 52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds and the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,
  and an action, suit or proceeding contesting such validity, is commenced within twenty days after
  the date of such publication, or
  - (c) such obligations are authorized in violation of the provisions of the Constitution.

    Section 8. This Act shall take effect in accordance with Section 107.71 of the

Westchester County Charter.

\* \* \*

## **FISCAL IMPACT STATEMENT**

CAPITAL PROJECT #	: BPL1A	NO FISCAL IMPACT PROJECTED
	SECTION A - CAPITAL BU To Be Completed by	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE
X GENERAL FUND	AIRPORT FUND	SPECIAL DISTRICTS FUND
	Source of County Funds (check one):	X Current Appropriations
		Capital Budget Amendment
99 CHURCH ST 6 CO	TTAGE PLACE WHITE PLAINS FS 2586	
	SECTION B - BONDING AL To Be Completed by	
Total Principal	\$ 4,420,000 <b>PPU</b>	15 Anticipated Interest Rate 3.05%
Anticipated An	nual Cost (Principal and Interest):	\$ 371,104
Total Debt Serv	vice (Annual Cost x Term):	\$ 5,566,554
Finance Depart	ment: maab 11-14-24	
S	ECTION C - IMPACT ON OPERATING BUI To Be Completed by Submitting Departn	No. 2 × 100
Potential Relat	ed Expenses (Annual): \$	-
Potential Relat	ed Revenues (Annual): \$	-
	vings to County and/or impact of depar	tment operations
(describe in de	tail for current and next four years):	
	SECTION D - EMPL	OVERENT
As	per federal guidelines, each \$92,000 of	
Number of Full	Time Equivalent (FTE) Jobs Funded:	n/a
Prepared by:	Dianne Vanadia	_ / ()
Title:	Associate Budget Director	Reviewed By:
Department:	Budget	Budget Director
Date:	11/15/24	

## CAPITAL PROJECT FACT SHEET

BPLIA	SA.		120	act Sheet 7-08-2024				
Fact Sheet Year:*	Proie	ct Title:*		1,20	Legislative District ID:			
2024		SING IMPLEMEN	TATION I			2002101		
Category*	Depa	rtment:*		C	P Unique	ID:		
BUILDINGS, LAND & MISCELLANEOUS	PLAN	NING		2.	586			
Overall Project Description								
This project continues the funding BPL01. HIF is a unique housing improvements such as water, sanirehabilitation of fair and affordable	incentive progra tary and storm s	im established to proceed and site	ovide mun improvem	icipalities ents need	with fund ed to facil	ls for publitate the co	ic infrastr	ucture and
Best Management Practices	□ En	ergy Efficiencies			Infrastru	cture		
□ Life Safety	□Pro	ject Labor Agreeme	ent		Revenue			
☐ Security	⋉ Oth	ier						
FIVE-YEAR CAPITAL PROG	A STATE OF THE STA	ands)						
	Estimated Ultimate Total Cost	Appropriated	2024	2025	2026	2027	2028	Under Review
Gross	86,060	86,060	0	0	0	0	0	
Less Non-County Shares	0	0	0	0	0	0	0	
Net	86,060	86,060	0	0	0	0	0	-
Expended/Obligated Amount (in	n thousands) a:	s of: 30,404						
Current Bond Description: Bon	nding is request	ed to provide fundir	ng for certa	ain infrast 99 Church	ructure im	provementhe City o	ts for a 68	3 unit lains.
Current Bond Description: Bon 100% affordable home-ownership	nding is request building with a	ed to provide fundir	ng for certs	ain infrast 99 Church	ructure im Street in	provementhe City o	its for a 68 f White P	3 unit lains.
Current Bond Description: Bond 100% affordable home-ownership Financing Plan for Current Req	nding is request building with a	ed to provide fundir	ng for certs spaces at	ain infrast 99 Church	ructure im Street in	provementhe City o	its for a 68 f White P	3 unit lains.
	nding is request building with a	ed to provide fundin total of 89 parking	ng for certs	nin infrast 99 Church	ructure im Street in	provementhe City o	ts for a 68 f White P	3 unit lains.
Current Bond Description: Bor 100% affordable home-ownership Financing Plan for Current Req Non-County Shares:	nding is request building with a	ed to provide fundin total of 89 parking \$ 0	ng for cert: spaces at	nin infrast 99 Church	ructure im 1 Street in	provemer the City o	its for a 68 f White P	3 unit lains.
Current Bond Description: Bon 100% affordable home-ownership Financing Plan for Current Req Non-County Shares: Bonds/Notes:	nding is request building with a	ed to provide fundin total of 89 parking \$ 0 4,420,000	ng for certs spaces at	ain infrast 99 Church	ructure im Street in	provemer the City o	its for a 68 f White P	3 unit lains.
Current Bond Description: Bond 100% affordable home-ownership Financing Plan for Current Req Non-County Shares: Bonds/Notes: Cash: Total:	nding is request building with a	ed to provide funding total of 89 parking  \$ 0 4,420,000	ng for cert: spaces at	nin infrast 99 Church	ructure im 1 Street in	provementhe City o	ts for a 68 f White P	3 unit lains.
Current Bond Description: Bot 100% affordable home-ownership Financing Plan for Current Req Non-County Shares: Bonds/Notes: Cash: Total:	nding is request building with a	ed to provide funding total of 89 parking  \$ 0 4,420,000	ng for certs spaces at	ain infrast 99 Church	ructure im Street in	provementhe City o	ts for a 68 f White P	3 unit lains.
Current Bond Description: Bond 100% affordable home-ownership Financing Plan for Current Requirement Non-County Shares: Bonds/Notes: Cash: Total: SEQR Classification: UNLISTED Amount Requested:	nding is request building with a	ed to provide funding total of 89 parking  \$ 0 4,420,000	ng for certs spaces at	ain infrast 99 Church	ructure im Street in	provemer the City o	ts for a 68 f White P	3 unit lains.
Current Bond Description: Bond 100% affordable home-ownership Financing Plan for Current Req Non-County Shares: Bonds/Notes: Cash: Total:  SEQR Classification: UNLISTED	nding is request building with a quest:	ed to provide funding total of 89 parking  \$ 0 4,420,000	ng for certs spaces at	ain infrast 99 Church	ructure im	provementhe City o	ts for a 68 f White P	3 unit lains.

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### Comments:

The County will enter into an Inter-Municipal/Developer Agreement with the City of White Plains and WBP Development LLC., its successors or assigns (the "Developer") to finance eligible infrastructure improvements associated with multi-family development to be adaptively-reused/constructed at 99 Church Street in the City of White Plains (the "City"), identified on the tax maps as Section 125.67, Block 4, Lot 4.1 (the "Property"). The City will be responsible for operation and maintenance of the infrastructure and the County shall own the infrastructure improvements for the life of the County bonds. The developer will adaptively-reuse a vacant former four-story office building and construct an additional floor making the building a total of 5 stories with 68 apartments all of which will affirmatively further fair housing (the "Affordable AFFH Units") which will be affordable to first time homeowners that earn at or below 100% of the County Area Median Income ("AMI") with the sales price set at 80% of AMI.

The building will have community/conference room, lounge on each residential floor, bike storage, co-working room and a fitness room. Each unit will have their own laundry. The Development will also feature high speed broadband. The building will have 24 one-bedroom, 36 two-bedroom and 8 three-bedroom apartments and 89 parking spaces will be provided on-site in two levels, one level below grade and one level at grade with five of the spaces equipped with electric vehicle charging stations. Each residential condominium unit in 99 Church Street will include one parking space. The additional 21 spaces will be made available to the condominium owners of the adjacent 6 Cottage Place affordable housing development.

A total of \$4,420,000 will finance the construction of infrastructure improvements that may include but will not be limited to: construction of a new parking level and reconstruction of the existing below grade parking level. This will include new ramps and repairs to existing ramps, concrete flooring, drainage, lighting, signage, fire suppression, landscaping, construction management and County administrative costs.

A deed restriction will be filed against the Property to require that the Affordable AFFH Units be marketed and sold in accordance with an approved affirmative fair housing marketing plan to eligible households for a period of not less than 50 years.

#### **Energy Efficiencies:**

THE BUILDING WILL BE CONSTRUCTED WITH ENERGY EFFICIENT APPLIANCES, LIGHTING, HEATING AND COOLING SYSTEMS AND WATER-CONSERVING FIXTURES. THE DEVELOPMENT IS DESIGNED TO MEET THE STANDARDS OF BOTH LEED SILVER AND NYS HCR SUSTAINABILITY GUIDELINES.

### Appropriation History:

Year	Amount	Description
2014	5,000,000	PUBLIC INFRASTRUCTURE IMPROVEMENTS
2015	3,000,000	PUBLIC INFRASTRUCTURE IMPROVEMENTS
2016	2,500,000	PUBLIC INFRASTRUCTURE IMPROVEMENTS
2017	3,500,000	GREENBURGH MANHATTAN AVE REDEVELOPMENT SENIOR HOUSING - \$1,000,000; CONTINUATION OF THIS PROJECT - \$2,500,000
2018	4,150,000	CONTINUATION OF THIS PROJECT.
2019	5,910,000	CONTINUATION OF THIS PROJECT
2020	10,000,000	CONTINUATION OF THIS PROJECT
2021	12,000,000	CONTINUATION OF THIS PROJECT \$10,000,000 ; INFRASTRUCTURE BROADBAND \$2,000,000
2022	25,000,000	CONTINUATION OF THIS PROJECT
2023	15,000,000	CONTINUATION OF THIS PROJECT

## **Total Appropriation History:**

86,060,000

## Financing History:

Year	Bond Act #	Amount	Issued	Description
15	164	0	0	INFRASTRUCTURE IMPROVEMENTS AT 16 ROUTE 6 IN TOWN OF SOMERS
15	170	2,400,000	2,399,395	FAH DEVELOPMENT AT 150 NORTH STREET AND THEODORE FREMD AVE IN CITY OF RYE
15	206	500,000	494,506	147, 165 AND 175 RAILROAD AVENUE, BEDFORD HILLS INFRASTRUCTURE IMPROVEMENTS
17	174	2,250,000	2,222,697	CONSTRUCTION OF INFRASTRUCTURE IMPROVEMENTS TO 1847 CROMPOND ROAD PEEKSKILL
17	210	0	0	CONSTRUCTION OF INFRASTRUCTURE IMPROVEMENTS AT 501 BROADWAY IN VILLAGE OF BUCHANAN
18	84	2,400,000	1,962,014	CONSTRUCTION OF CERTAIN PUBLIC INFRASTRUCTION IMPROVEMENTS IN SUPPORT OF HIDDEN MEADOWS DEVELOPMENT
18	156	0	0	CONSTRUCTION OF INFRASTRUCTURE IMPROVEMENTS FOR DEVELOPMENT OF AFFORDABLE HOUSING IN NEW ROCHELLE
18	188	1,300,000	1,155,841	INFRASTRUCTURE ASSOCATED WITH CONSTRUCTION OF AFFORDABLE UNITS AT 25 SOUT REGENT ST IN PORT CHESTER
18	183	4,400,000	4,000,982	INFRASTRUCTURE ASSOCIATED WITH AFFORDABLE HOUSING AT 135 S. LEXINGTON AVE IN WHITE PLAINS
19	72	0	0	RESCINDING ACT NO. 156-2018, INFRASTRUCTURE IMPROVEMENTS IN NEW ROCHELLE
19	180	0	0	RESCINDS BOND ACT 210-2017
19	179	2,500,000	0	CONSTRUCTION OF AFFORDABLE RENTAL UNITS AT 11 GRADEN STREET, NEW ROCHELLE
19	152	5,760,000	5,760,005	CONSTRUCTION OF AFFORDABLE RENTAL UNITS AT 645 MAIN STREET IN PEEKSKILL
20	51	5,000,000	5,000,009	COST OF INFRASTRUCTURE IMPROVEMENTS OF AFFORDABLE HOUSING UNITS IN NEW ROCHELLE
20	97	5,000,000	3,358,249	COST OF INFRASTRUCTURE IMPROVEMENTS OF AFFORDABLE HOUSING UNITS IN YONKERS
20	201	2,500,000	0	INFRASTRUCTURE IMPROVEMENTS FOR AFFORDABLE HOUSING UNIT AT 48 MANHATTAN AVE., GREENBURG
22	28	3,500,000	241,204	AFFH AND HIF 23 MULBERRY STREET, YONKERS 60 RENTAL UNITS
23	58	2,750,000		HOUSING IMPLEMENTATION FUND II - 65 LAKE STREET WHITE PLAINS
23	147	5,555,000	0	HOUSING IMPLEMENTATION FUND II - 345 MCLEAN AVE YONKERS

**Total Financing History:** 

45,815,000

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Recommended By:

Department of Planning

MLLL

Date 07-16-2024

Department of Public Works

Date

RJB4

**Budget Department** 

Date

DEV9

07-18-2024

07-17-2024

**Requesting Department** 

LNGA

Date

10-30-2024

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## HOUSING IMPLEMENTATION FUND II (BPL1A)

**User Department:** 

Planning

Managing Department(s):

Planning;

**Estimated Completion Date:** 

TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

## FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2024	2025	2026	2027	2028	Under Review
Gross	86,060	86,060	30,404						
<b>Non County Share</b>			72						
Total	86,060	86,060	30,476						

### **Project Description**

This project continues the funding for the Westchester County Housing Implementation Fund (HIF) previously funded under BPL01. HIF is a unique housing incentive program established to provide municipalities with funds for public infrastructure and improvements such as water, sanitary and storm sewer, road and site improvements needed to facilitate the construction or rehabilitation of fair and affordable housing. This is a general fund, specific projects are subject to a Capital Budget Amendment.

### **Current Year Description**

There is no current year request.

## **Impact on Operating Budget**

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

## **Appropriation History**

shbrahrana.			
Year	Amount	Description	Status
2014	5,000,000	Public infrastructure improvements	COMPLETE
2015	3,000,000	Public infrastructure improvements	COMPLETE
2016	2,500,000	Public infrastructure improvements	COMPLETE
2017	3,500,000	Greenburgh Manhattan Ave Redevelopment Senior Housing - \$1,000,000; continuation of this project -\$2,500,000	COMPLETE
2018	4,150,000	Continuation of this project.	COMPLETE
2019	5,910,000	Continuation of this project	COMPLETE
2020	10,000,000	Continuation of this project	PARTIALLY IN PROGRESS
2021	12,000,000	Continuation of this project \$10,000,000 ; Infrastructure Broadband \$2,000,000	AWAITING BOND AUTHORIZATION
2022	25,000,000	Continuation of this project	AWAITING BOND AUTHORIZATION
2023	15,000,000	Continuation of this project	AWAITING BOND AUTHORIZATION
Total	86,060,000		

# HOUSING IMPLEMENTATION FUND II ( BPL1A )

Prior Appropriations			
60-000 610	Appropriated	Collected	Uncollected
Bond Proceeds	86,060,000	26,648,042	59,411,958
Others		(71,958)	71,958
Total	86,060,000	26,576,084	59,483,916

<b>Bonds Aut</b>	thoriz	ed			
Bond A	ct	Amount	Date Sold	<b>Amount Sold</b>	Balance
164	15				
170	15	2,400,000	12/15/17	1,053,460	605
			12/15/17	193,426	
			12/15/17	1,634	
			12/10/18	551,309	
			12/10/19	271,876	
			12/10/19	53,689	
			12/01/22	249,231	
			12/01/22	24,769	
206	15	500,000	12/15/17	262,311	5,494
			12/15/17	48,163	
			12/15/17	407	
			12/10/18	183,625	
174	17	2,250,000	12/10/18	24,138	27,303
			12/10/19	127,644	
			12/10/19	25,207	
			04/30/20	192,926	
			10/28/20	985,486	
			10/28/20	138,079	
			10/28/20	38,077	
			10/28/20	(38,077)	
			12/01/21	445,116	
			12/01/22	258,419	
			12/01/22	25,682	
210	17				
84	18	2,400,000	12/10/19	270,781	437,986
		2,400,000	12/10/19	53,472	437,300
			04/30/20	560,358	
			10/28/20	389,869	
			10/28/20	54,626	
			10/28/20	15,064	
			10/28/20	(15,064)	
			12/01/21	632,909	
			75/01/21	032,303	

# HOUSING IMPLEMENTATION FUND II ( BPL1A )

				18	156
175,290	27,188	04/30/20	1,300,000	18	188
-,-,	487,032	10/28/20	_,,	-T-1-T-0	
	68,239	10/28/20			
	18,818	10/28/20			
	294,989	12/01/21			
	207,794	12/01/22			
	20,651	12/01/22			
1,225,102	1,765,006	12/01/21	4,400,000	18	183
A 0 € 100 miles 1 € 10 € 100 miles 200 miles	1,282,442	12/01/22			
	127,450	12/01/22			
				19	72
288,000	2,419,574	12/01/21	5,760,000	19	152
	2,776,495	12/01/22			
	275,931	12/01/22			
2,500,000			2,500,000	19	179
				19	180
515,682	148,675	12/01/21	5,000,000	20	51
	3,943,713	12/01/22			
	391,930	12/01/22			
3,721,792	43,723	12/01/21	5,000,000	20	97
	1,122,890	12/01/22			
	111,594	12/01/22			
2,500,000			2,500,000	20	201
3,500,000			3,500,000	22	28
2,750,000			2,750,000	23	58
5,555,000			5,555,000	23	147
23,202,255	22,612,745		45,815,000	al –	Tot

430 STATE OF NEW YORK )
COUNTY OF WESTCHESTER )

I, the undersigned Clerk of the Board of Legislators of the County of Westchester, New York, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Board of Legislators of said County, including the Bond Act contained therein, held on January 6, 2025 with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public notice of the time and place of said meeting to be to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media

Date Given January 3, 2025

News Channel 12 The Journal News Hometown Media CBS2NY The Examiner News WABCTV News

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s)on the following dates:

Designated Location(s) of posted notice

Date of Posting January 3, 2025

## www.westchesterlegislators.com

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County Board of Legislators on January 7, 2025.

COUNTY OF THE PORT OF THE PORT

Malika Vanderberg, Clerk

Westchester County Board of Legislators

The foregoing Bond Act was duly put to a vote which resulted as follows:

AYES: Legislator Jose Alvarado

Legislator Nancy Barr
Legislator Benjamin Boykin
Legislator Terry Clements
Legislator Margaret Cunzio
Legislator Vedat Gashi
Legislator Judah Holstein
Legislator David Imamura
Legislator James Nolan
Legislator Catherine Parker

Legislator Catherine Parke Legislator Erika Pierce Legislator Colin Smith Legislator David Tubiolo Legislator Emiljana Ulaj Legislator Shanae Williams

Legislator Jewel Williams-Johnson Legislator Tyrae Woodson-Samuels

NOES:

ABSENT:

EXCUSED:

The Bond Act was thereupon declared duly adopted.

HE COUNTY EXECUTIVE

165+0:

AN ACT authorizing the County of Westchester to purchase approximately +/-0.93 acres of real property located at 99 Church Street and 6 Cottage Place in the City of White Plains and to subsequently convey said property for the purpose of creating 108 affordable condominium ownership housing units that will affirmatively further fair housing and remain affordable for a period of not less than fifty (50) years

**NOW, THEREFORE, BE IT ENACTED** by the members of the Board of Legislators of the County of Westchester as follows:

Section 1. The County of Westchester (the "County") is hereby authorized to purchase from the current owner(s) of record approximately +/- 0.93 acres of real property located at 99 Church Street and 6 Cottage Place in the City of White Plains (the "Property") for adaptive reuse and construction of one hundred-eight (108) affordable condominium ownership housing units that will affirmatively further fair housing (the "Affordable AFFH Units") as set forth in 42 U.S.C. Section 5304(b)(2).

- §2. The County is hereby authorized to purchase the Property for an amount not to exceed TEN MILLION (\$10,000,000) DOLLARS.
- §3. The County is hereby authorized to convey the Property to WBP Development LLC, its successors, assigns or any entity created to carry out the purposes of the proposed transaction, for One (\$1.00) Dollar for adaptive reuse and construction of the Affordable AFFH Units that will be marketed to households with an income at or below 100% of Westchester County area median income ("AMI"), and sold at a sales price set at 80% of AMI, that will remain affordable for a period of not less than fifty (50) years, and will be marketed and sold in accordance with an approved affirmative fair housing marketing plan, noting that the income limits are subject to change based on the median income levels at the time of initial occupancy and subsequent

occupancies, as established by the U.S. Department of Housing and Urban Development.

- **§4.** The County is hereby authorized to grant and accept any and all property rights necessary in furtherance hereof.
- **§5.** The transfers of the Property shall be by such deeds as approved by the County Attorney.
- **§6.** The County Executive or his duly authorized designee is hereby authorized and empowered to execute all instruments and to take all action necessary and appropriate to effectuate the purposes hereof.
  - §7. This Act shall take effect immediately.

AN ACT authorizing the County of Westchester (the "County") to enter into an inter-municipal developer agreement with the City of White Plains, WBP Development LLC, its successors or assigns, to fund certain infrastructure improvements as well as authorizing the County to grant and accept any property rights necessary in furtherance thereof, all for the purpose of constructing 68 affordable condominium ownership units at 99 Church Street in the City of White Plains, that will affirmatively further fair housing and remain affordable for a period of not less than 50 years.

NOW, THEREFORE, BE IT ENACTED by the members of the Board of Legislators of the County of Westchester as follows:

SECTION 1. The County of Westchester (the "County") is hereby authorized to enter into an inter-municipal developer agreement (the "IMDA") with the City of White Plains (the "City"), WBP Development LLC, (the "Developer"), its successors or assigns, to finance the construction of certain infrastructure improvements including, but not limited to, the construction of a new parking level and reconstruction of the existing below grade parking level. This will include new ramps and repairs to existing ramps, concrete flooring, drainage, lighting, signage, fire suppression, landscaping, construction management and County administrative costs (the "Infrastructure Improvements") in support of 68 affordable condominium ownership units which will affirmatively further fair housing ("AFFH") as set forth in 42 U.S.C. Section 5304(b)(2) (the "Affordable AFFH Units") at 99 Church Street in the City as part of the County's program to ensure the development of new affordable housing. The term of the IMDA will be fifteen years (commensurate with the period of probable usefulness of the HIF bonds as described herein) in an amount not to exceed FOUR MILLION FOUR HUNDRED TWENTY THOUSAND (\$4,420,000) DOLLARS to finance the Infrastructure Improvements. The County will have an ownership interest in the Infrastructure Improvements through an easement for a term of fifteen years. The IMDA will provide that the City, the Developer, its successors or

assigns, will be responsible for any and all costs of operation and maintenance of the Infrastructure Improvements.

- §2. The IMDA will require the Developer, its successors or assigns, as a condition of the County's financing of the Infrastructure Improvements, to record a declaration of restrictive covenants approved by, and enforceable by, the County which will run with the land and bind the property and any successor(s) in interest and will require that the Affordable AFFH Units be maintained and marketed in accordance thereto for a period of not less than fifty years.
- §3. The County is hereby authorized to grant and accept any property rights necessary in furtherance of the IMDA and the Affordable AFFH Units.
- §4. The period of affordability of the Affordable AFFH Units shall be a minimum of 50 years.
- §5. The County Executive or his duly authorized designee is hereby authorized and empowered to execute all instruments and to take all action necessary and appropriate to effectuate the purposes hereof.
  - **§6.** This Act shall take effect immediately.

STATE OF NEW YORK	)	
	)	SS.
COUNTY OF WESTCHESTER	)	

I HEREBY CERTIFY that I have compared the foregoing Resolution No. 6 - 2025 (Bond) Act No's. 6, 7 - 2025, and Act No's 8, 9 - 2025, with the originals on file in my office, and that the same are correct transcripts therefrom, and of the whole, of said original Resolution (Bond) Acts, and Acts, which were duly adopted by the Westchester County Board of Legislators, of the County of Westchester on January 6, 2025, and approved by the County Executive on January 7, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Corporate Seal of said County Board of Legislators on this 7<sup>th</sup> day of January, 2025.

Malika Vanderberg

The Clerk of the Westchester County Board of Legislators

County of Westchester, New York

