LOCAL LAW INTRO. NO. ____ - 2022

A Local Law authorizing the County of Westchester to terminate the lease with New York Medical College for the building known as Munger Pavilion and to enter into a lease agreement for approximately 17.58 acres of County-owned property located in the Grasslands Campus in the Valhalla section of the Town of Mt. Pleasant, New York, with New York Medical College, its successors or assigns, to create a campus and to authorize the demolition of the building known as Munger Pavilion and for New York Medical College to construct a new building in its place.

NOW, THEREFORE, BE IT ENACTED by the County Board of the County of Westchester as follows:

Section 1. The County of Westchester ("County") is hereby authorized to terminate the lease with New York Medical College for the building known as Munger Pavilion and to simultaneously enter into a new lease agreement for approximately 17.58 acres of County-owned property located in the Grasslands Campus (also known as the Grasslands Reservation and the Valhalla Campus at Grasslands) in the Valhalla section of the Town of Mt. Pleasant, New York, (the "Property") with New York Medical College, its successors or assigns ("NYMC"), similar to the form of lease agreement annexed hereto and made a part hereof. Pursuant to the new lease agreement, the building known as Munger Pavilion shall be demolished and NYMC shall construct a new building in its place.

§2. The County Executive or his authorized designee is hereby authorized to execute any instruments and to take any action necessary and appropriate to effectuate the purposes hereof.

§3. This Local Law shall take effect upon the effective date of Local Law Intro. No. ______2 2022 entitled "A Local Law amending Section 104.11(5)(f) of the Laws of Westchester County to provide the County of Westchester authority to enter into a lease agreement for approximately 17.58acres of County-owned property located in the Grasslands Campus in the Valhalla section of the Town of Mt. Pleasant, New York with New York Medical College, its successors or assigns, for a term not to exceed ninety-nine (99) years."