ACT NO. 146 - 2025

BOND ACT AUTHORIZING THE ISSUANCE OF \$5,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE INSTALLATION OF ELECTRIC VEHICLE (EV) CHARGING STATIONS AT VARIOUS MUNICIPAL LOCATIONS WITHIN THE COUNTY, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$5,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$5,000,000 BONDS HEREIN AUTHORIZED: AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted 07/21, 2025)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHFSTER. NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section I. Pursuant to the provisions of the Local Finance Law. constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto, \$5,000,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the installation of electric vehicle (EV) charging stations and associated infrastructure at various municipal locations within the County, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental

thereto and the financing thereof is \$5,000,000. The plan of financing includes the issuance of \$5,000,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds.

Section 2. The period of probable usefulness of the specific object or purpose for which said \$5,000,000 bonds authorized by this Act are to be issued, within the limitations of Section 11.00 a. 35 of the Law, is five (5) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$5,000,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$5,000,000 as the estimated total cost of the aforesaid class of objects or purposes is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §\$50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and

of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by \$52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

CAPITAL PROJECT FACT SHEET

| | 1072.5043 | 3.55 73 35 46 | | 112201120-1121-1220 | | | | |
|--|--|--------------------------------------|------------|--------------------------|--------------------------|------------------------|-------------------------|------------------------|
| Project ID:* | | | | | act Shect 2-11-2025 | | | |
| Fact Sheet Year:* | ect Title:* | | 1 | egislative | District | ID: | | |
| 2025 | ELECTRIC VEHICLE CHARGING STATIONS AND INFRASTRUCTURE | | | | | | | |
| Category* | Depa | rtment:* | | C | P Unique | : 1D: | | |
| BUILDINGS, LAND & MISCELLANEOUS | PUB | LIC WORKS | | | 853 | | | |
| Overall Project Description | | | | | | | | |
| This project funds the installation municipal locations. The County be available for this project. | of electric vehi will work with l | cle (EV) charging s NYSERDA, NYPA | and NYS | d associate DEC to ex | ed infrastn plore any | ucture at v Non-Cou | arious Co nty fundin | unty and g that may |
| ■ Best Management Practices | ⋉ En | ergy Efficiencies | | × |] Infrastru | cture | | |
| ☐ Life Safety | ☐ Pro | oject Labor Agreeme | ent | |] Revenue | | | |
| Security | □ Otl | her | | | | | | |
| FIVE-YEAR CAPITAL PROG | RAM (in thous | (ands) | | | | | | |
| | Estimated Ultimate Total Cost | Appropriated | 2025 | 2026 | 2027 | 2028 | 2029 | Under Review |
| Gross | 87,000 | 45,000 | 5,000 | 10,000 | 10,000 | 10,000 | 7,000 | 0 |
| Less Non-County Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net | 87,000 | 45,000 | 5,000 | 10,000 | 10,000 | 10,000 | 7,000 | 0 |
| Expended/Obligated Amount (in | n thousands) a | s of: 7,961 | | | | | | |
| Current Bond Description: Fur | nding is request cipal locations (| ed for the installation attached). | n of elect | ric vehicle | (EV) cha | rging stati | ons and a | ssociated |
| Financing Plan for Current Req | uest: | | | | | | | |
| Non-County Shares: | | \$ 0 | | | | | | |
| Bonds/Notes: | | 5,000,000 | | | | | | |
| Cash: | | 0 | | | | | | |
| Total: | · · · · · · · · · · · · · · · · · · · | \$ 5,000,000 | | | | | | |
| SEQR Classification: | | | | | | | | |
| TYPE II/UNLISTED | | | | | | | | |
| Amount Requested: | | | | | | | | |
| 5,000,000 | | | | | | | | |
| Comments: | | | | | | | | |
| Energy Efficiencies: | HE HAR OF T | I FOTDIO UEU O | i sa ulivi | Z31.3125 | na no n | bules o | in device | uar a - |

THIS PROJECT PROMOTES THE USE OF ELECTRIC VEHICLES WHICH HELPS TO REDUCE GREENHOUSE GAS EMISSIONS.

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Appropriation History:

| Year | Amount | Description |
|------|------------|--|
| 2020 | 1,000,000 | FUNDING FOR INITIAL PHASE |
| 2022 | | ADDITIONAL INSTALLATION OF ELECTRIC VEHICLE (EV) CHARGING STATIONS |
| 2023 | 18,000,000 | ADDITIONAL EV CHARGING STATIONS |
| 2024 | 25,000,000 | CONTINUATION OF THIS PROJECT |
| 2025 | 5,000,000 | CONTINUATION OF THIS PROJECT (MUNICIPAL LOCATIONS) |

Total Appropriation History:

50,000,000

Financing History:

| Year | Bond Act # | Amount | Issued | Description |
|------|------------|-----------|---------|--|
| 20 | 84 | 1,000,000 | 697,756 | INSTALLATION OF ELECTRIC VEHICLE CHARGING STATIONS ACROSS COUNTY |
| 21 | 220 | 1,000,000 | 391,941 | ELECTRIC VEHICLE CHARGING STATIONS AND INFRASTRUCTURE |
| 23 | 6 | 8,000,000 | 0 | |

Total Financing History:

10,000,000

Recommended By:

| Department of Planning | Date |
|----------------------------|------------|
| MLLL | 04-30-2025 |
| Department of Public Works | Date |
| RJB4 | 05-05-2025 |
| Budget Department | Date |
| DEV9 | 05-05-2025 |
| Requesting Department | Date |
| MLLI. | 05-05-2025 |

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ELECTRIC VEHICLE CHARGING STATIONS AND INFRASTRUCTURE (BPF39)

User Department:

Public Works

Managing Department(s):

Public Works ;

Estimated Completion Date:

TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

| Gross | Est Ult Cost 87,000 | Appropriated 45,000 | Exp / Obl 8,047 | 2025 5,000 | 2026 10,000 | 2027 10,000 | 2028 10,000 | 2029 7,000 | Under Review |
|------------------|------------------------|---------------------|--------------------|---------------|----------------|----------------|----------------|---------------|--------------|
| Non County Share | | | (337) | | | | | | |
| Total | 87,000 | 45,000 | 7,710 | 5,000 | 10,000 | 10,000 | 10,000 | 7,000 | |

Project Description

This project funds the installation of electric vehicle (EV) charging stations and associated infrastructure at various County and municipal locations. The County will work with NYSERDA, NYPA and NYSDEC to explore any Non-County funding that may be available for this project.

Current Year Description

The current year request funds the continuation of this project.

Current Year Financing Plan

| Year | Bonds | Cash | Non County | Total |
|------|-----------|------|------------|-----------|
| | | | Shares | |
| 2025 | 5,000,000 | | | 5,000,000 |

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

Appropriation History

| Year | Amount | Description | Status |
|-------|------------|--|---|
| 2020 | 1,000,000 | Funding for initial phase | COMPLETE |
| 2022 | 1,000,000 | Additional installation of electric vehicle (EV) charging stations | COMPLETE |
| 2023 | 18,000,000 | Additional EV charging stations | \$8,000,000 - IN PROGRESS; \$10,000,000 AWAITING BOND AUTHORIZATION |
| 2024 | 25,000,000 | Continuation of this project | AWAITING BOND AUTHORIZATION |
| Total | 45 000 000 | | |

Prior Appropriations

| | Appropriated | Collected | Uncollected |
|----------------------|---------------------|-----------|-------------|
| Bond Proceeds | 45,000,000 | 1,089,698 | 43,910,302 |
| Federal Funds | | 282,250 | (282,250) |
| State Funds | | 55,000 | (55,000) |
| Total | 45,000,000 | 1,426,948 | 43,573,052 |

ELECTRIC VEHICLE CHARGING STATIONS AND INFRASTRUCTURE (BPF39)

| Bonds Aut | horiz | ed | | | |
|------------------|-------|------------|-----------|--------------------|-----------|
| Bond A | ct | Amount | Date Sold | Amount Sold | Balance |
| 84 | 20 | 1,000,000 | 12/01/21 | 143,750 | 302,244 |
| | | | 12/01/22 | 286,155 | |
| | | | 12/01/22 | 31,059 | |
| | | | 11/30/23 | 215,559 | |
| | | | 11/30/23 | 21,233 | |
| 220 | 21 | 1,000,000 | 11/30/23 | 356,797 | 608,059 |
| | | | 11/30/23 | 35,145 | |
| 6 | 23 | 8,000,000 | | | 8,000,000 |
| То | tal | 10,000,000 | | 1,089,698 | 8,910,302 |

I, the undersigned Clerk of the Board of Legislators of the County of Westchester, New York, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Board of Legislators of said County, including the Bond Act contained therein, held on July 21, 2025 with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public notice of the time and place of said meeting to be to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media

Date Given July 17, 2025

News Channel 12 The Journal News Hometown Media CBS2NY The Examiner News WABCTV News

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s)on the following dates:

Designated Location(s) of posted notice

Date of Posting July 17, 2025

www.westchesterlegislators.com

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County Board of Legislators on July 22, 2025.

Malika Vanderberg, Cle Westchester County Board of Legislators

The foregoing Bond Act was duly put to a vote which resulted as follows:

AYES:

Legislator Jose Alvarado
Legislator Nancy Barr
Legislator Benjamin Boykin
Legislator Terry Clements
Legislator Margaret Cunzio
Legislator Vedat Gashi
Legislator Judah Holstein
Legislator David Imamura
Legislator James Nolan
Legislator Catherine Parker
Legislator Erika Pierce
Legislator Colin Smith
Legislator David Tubiolo
Legislator Emiljana Ulaj

Legislator Jewel Williams-Johnson Legislator Tyrae Woodson-Samuels

NOES:

ABSENT:

Legislator Shanae Williams

EXCUSED:

The Bond Act was thereupon declared duly adopted.

APPROVED BY THE COUNTY EXECUTIVE

Date:

| STATE OF NEW YORK |) | |
|--------------------|---|----|
| |) | SS |
| WESTCHESTER COUNTY |) | |

I HEREBY CERTIFY that I have compared the foregoing (Bond) Act, (Bond) Act No. 146 - 2025, with the original on file in my office, and that the same is a correct transcript therefrom, and of the whole, of the said original Act, which was duly adopted by the County Board of Legislators, of the County of Westchester on July 21, 2025, and approved by the County Executive on July 22, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Corporate Seal of said County Board of Legislators on this 23rd day of July, 2025.

Malika Vanderberg

The Clerk of the Westchester County
Board of Legislators

County of Westchester, New York

