

ACT NO. -20_____

BOND ACT AUTHORIZING THE ISSUANCE OF \$2,476,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COUNTY'S SHARE OF THE REHABILITATION OF RUNWAY 16/34 AT THE WESTCHESTER COUNTY AIRPORT, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$26,033,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$2,476,000 BONDS HEREIN AUTHORIZED; PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND THE APPLICATION OF \$23,557,000 EXPECTED TO BE RECEIVED FROM THE FEDERAL AVIATION ADMINISTRATION AND INFRASTRUCTURE INVESTMENT AND JOBS ACT, AND NEW YORK STATE TO BE EXPENDED TOWARDS THE COST OF SAID SPECIFIC OBJECT OR PURPOSE OR REDEMPTION OF THE COUNTY'S OBLIGATIONS ISSUED THEREFOR, OR TO BE BUDGETED AS AN OFFSET TO THE TAXES FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted _____, 20____)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the

provisions of other laws applicable thereto; \$2,476,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost the County's share of the construction of the rehabilitation of Runway 16/34 at the Westchester County Airport, consisting of upgrades to lighting, shoulders, signage, and runway end blast pads, along with the installation of in-pavement surface condition sensors, as set forth in the County's Current Year Capital Budget, as amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$26,033,000. The plan of financing includes the issuance of \$2,476,000 bonds herein authorized and any bond anticipation notes issued in anticipation of the sale of such bonds, the levy of a tax to pay the principal of and interest on said bonds and notes, and the application of (a) \$23,404,000 expected to be received from the Federal Aviation Administration and the Infrastructure Investment and Jobs Act and (b) \$153,000 expected to be received from New York State; each to be expended towards the cost of said specific object or purpose or redemption of the County's obligations issued therefor, or to be budgeted as an offset to the taxes for the payment of the principal of and interest on said bonds.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a.14 of the Law, is ten (10) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of

\$2,476,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$26,033,000 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by

appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

I HEREBY CERTIFY that I have compared the foregoing Act No. -20_____ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on _____, 20_____ and approved by the County Executive on _____, 20_____.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this _____ day of _____, 20_____.

(SEAL)

The Clerk and Chief Administrative Office of the
County Board of Legislators County of Westchester,
New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on _____, 20____ and approved by the County Executive on _____, 20____ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

Complete copies of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. _____-20_____

BOND ACT AUTHORIZING THE ISSUANCE OF \$2,476,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COUNTY'S SHARE OF THE REHABILITATION OF RUNWAY 16/34 AT THE WESTCHESTER COUNTY AIRPORT, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$26,033,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$2,476,000 BONDS HEREIN AUTHORIZED; PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND THE APPLICATION OF \$23,557,000 EXPECTED TO BE RECEIVED FROM THE FEDERAL AVIATION ADMINISTRATION AND INFRASTRUCTURE INVESTMENT AND JOBS ACT, AND NEW YORK STATE TO BE EXPENDED TOWARDS THE COST OF SAID SPECIFIC OBJECT OR PURPOSE OR REDEMPTION OF THE COUNTY'S OBLIGATIONS ISSUED THEREFOR, OR TO BE BUDGETED AS AN OFFSET TO THE TAXES FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted _____, 20____)

Object or purpose: to finance the County's share of the cost of construction of the rehabilitation of Runway 16/34 at the Westchester County Airport, consisting of upgrades to lighting, shoulders, signage, and runway end blast pads, along with the installation of in-pavement surface condition sensors; as set forth in the County's Current Year Capital Budget, as amended.

Amount of obligations to be issued
and period of probable usefulness: \$2,476,000; ten (10) years

Dated: _____, 20____
White Plains, New York

Clerk and Chief Administrative Officer of the County Board
of Legislators of the County of Westchester, New York

CAPITAL PROJECT FACT SHEET

Project ID:* A0118	☒ CBA	Fact Sheet Date:* 06-06-2025
Fact Sheet Year:* 2025	Project Title:* RUNWAY 16/34 REHABILITATION	Legislative District ID: 6,
Category* AIRPORT	Department:* AIRPORT/DOT	CP Unique ID: 2912

Overall Project Description

This project will fund the upgrade and rehabilitation of Runway 16/34, including improvements to lighting, shoulders, signage, and runway end blast pads, as well as the installation of in-pavement surface condition sensors.

☒ Best Management Practices	☒ Energy Efficiencies	☒ Infrastructure
☒ Life Safety	☐ Project Labor Agreement	☐ Revenue
☐ Security	☒ Other(FAA COMPLIANCE)	

FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2025	2026	2027	2028	2029	Under Review
Gross	53,258	27,100	10,400	0	0	0	0	15,758
Less Non-County Shares	40,601	17,044	9,880	0	0	0	0	13,677
Net	12,657	10,056	520	0	0	0	0	2,081

Expended/Obligated Amount (in thousands) as of : 24,734

Current Bond Description: Funding is requested to support the County's share of construction costs for the rehabilitation of Runway 16/34. The scope of work includes upgrades to lighting, shoulders, signage, and runway end blast pads, along with the installation of in-pavement surface condition sensors. This project is eligible for federal assistance through the Federal Aviation Administration (FAA) Airport Improvement Program (AIP) and the Infrastructure Investment and Jobs Act (IIJA).

Financing Plan for Current Request:

Non-County Shares:	\$ 23,557,000
Bonds/Notes:	2,476,000
Cash:	0
Total:	\$ 26,033,000

SEQR Classification:

TYPE I

Amount Requested:

2,476,000

Expected Design Work Provider:

☐ County Staff	☒ Consultant	☐ Not Applicable
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Comments:

A capital budget amendment in the amount of \$15,758,000 is requested and currently under review to address increased construction costs as well as additional safety related scope required by the FAA Advisory Circulars. This amount includes a 10% contingency, which is consistent with the project's scale and complexity. Should the contingency be required, it will be included in future applications for federal funding.

A portion of the federal funding will be provided through the FAA Airport Improvement Program (AIP), which operates under a 90%-5%-5% cost-sharing structure: 90% funded by the federal government, 5% by New York State, and 5% by the Airport Sponsor, Westchester County. Additional federal support will be available through the Infrastructure Investment and Jobs Act (IIJA), which follows a 90%-10% cost share, with the remaining 10% covered by the County.

Upon approval of this Capital Budget Amendment, the anticipated total funding breakdown for this phase is as follows:

\$23,404,000 from federal sources
 \$153,000 from New York State
 \$2,476,000 from Westchester County

These figures are subject to change pending future federal grant authorizations.

Energy Efficiencies:

UPGRADING RUNWAY LIGHTING FROM INCANDESCENT TO LED SIGNIFICANTLY IMPROVES ENERGY EFFICIENCY BY REDUCING POWER CONSUMPTION, LOWERING MAINTENANCE COSTS, AND EXTENDING FIXTURE LIFESPAN.

Appropriation History:

Year	Amount	Description
2014	2,000,000	DESIGN FOR THIS PROJECT
2015	20,000,000	CONSTRUCTION
2019	4,000,000	CHANGE IN FINANCING - DECREASE PFC BY \$20,000,000 ; INCREASE FAA FUNDING OF \$13,358,000 ; INCREASE IN NYS FUNDING OF \$767,000 ; INCREASE IN FUNDS ARE FOR ADDITIONAL CONSTRUCTION FOR RUNWAY 16/34
2021	250,000	ENVIRONMENTAL PLANNING, PREPARATION OF NEPA FOR RUNWAY 16/34 IMPROVEMENTS
2024	850,000	DESIGN AND ENVIRONMENTAL PLANNING TO REHABILITATE RUNWAY 16/34

Total Appropriation History:

27,100,000

Financing History:

Year	Bond Act #	Amount	Issued	Description
19	42	10,000,000	5,305,540	RUNWAY 16/34 REHABILITATION AT WESTCHESTER COUNTY AIRPORT

Total Financing History:

10,000,000

Recommended By:

Department of Planning
 MLLL

Date
 09-03-2025

Department of Public Works
 RJB4

Date
 09-03-2025

Budget Department
 DEV9

Date
 09-03-2025

Requesting Department
 LGFA

Date
 09-03-2025

RUNWAY 16/34 REHABILITATION (A0118)

User Department : Airport/DOT

Managing Department(s) : Airport/DOT ; Public Works ;

Estimated Completion Date: TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2025	2026	2027	2028	2029	Under Review
Gross	37,500	27,100	24,734	10,400					
Non County Share	(26,924)	(17,044)	(21,424)	(9,880)					
Total	10,576	10,056	3,310	520					

Project Description

This project provides for the rehabilitation of Runway 16/34.

Current Year Description

The current year request funds construction to rehabilitate Runway 16/34's lighting circuits, edge lights, shoulders, signage and runway end blast pads.

Current Year Financing Plan

Year	Bonds	Cash	Non County Shares	Total
2025	520,000		9,880,000	10,400,000

Impact on Operating Budget

The impact on the Airport Special Revenue Fund is the appropriation of Cash to Capital and the debt service associated with the issuance of bonds.

Appropriation History

Year	Amount	Description	Status
2014	2,000,000	Design for this project	COMPLETE
2015	20,000,000	Construction	COMPLETE
2019	4,000,000	Change in financing - decrease PFC by \$20,000,000 ; increase FAA funding of \$13,358,000 ; increase in NYS funding of \$767,000 ; increase in funds are for additional construction for Runway 16/34	COMPLETE
2021	250,000	Environmental planning, preparation of NEPA for runway 16/34 improvements	AWAITING BOND AUTHORIZATION
2024	850,000	Design and environmental planning to rehabilitate Runway 16/34	DESIGN
Total	27,100,000		

RUNWAY 16/34 REHABILITATION (A0118)

Prior Appropriations

	Appropriated	Collected	Uncollected
Bond Proceeds	9,875,000	5,305,540	4,569,460
Federal Funds	16,148,000	20,537,972	(4,389,972)
Funds Revenue	181,059	181,059	
State Funds	895,941	885,759	10,182
Others			
Total	27,100,000	26,910,329	189,671

Bonds Authorized

Bond Act	Amount	Date Sold	Amount Sold	Balance
42 19	10,000,000	12/10/19	727,634	4,694,460
		12/10/19	143,689	
		04/30/20	3,510,696	
		12/01/22	818,642	
		12/01/22	81,358	
		11/30/23	21,411	
		11/30/23	2,109	
Total	10,000,000		5,305,540	4,694,460