

ACT NO. -20\_\_\_\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$12,500,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE DESIGN, CONSTRUCTION AND CONSTRUCTION MANAGEMENT FOR VARIOUS INFRASTRUCTURE AND SITE WORK IMPROVEMENTS AT PLAYLAND PARK, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$12,500,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$12,500,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted \_\_\_\_\_, 20\_\_\_\_)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto, \$12,500,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the design, construction and construction management of various infrastructure and site work improvements at Playland Park, including improvements to various park buildings, structures, rides, and associated infrastructure and sitework; all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current

Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$12,500,000. The plan of financing includes the issuance of \$12,500,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a. 12(a)(2) and 19(c) of the Law, is fifteen (15) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$12,500,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$12,500,000 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for

substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

STATE OF NEW YORK            )  
  : ss.:  
COUNTY OF NEW YORK        )

I HEREBY CERTIFY that I have compared the foregoing Act No. -20\_\_\_\_\_ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on \_\_\_\_\_, 20\_\_\_\_\_ and approved by the County Executive on \_\_\_\_\_, 20\_\_\_\_\_.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

The Clerk and Chief Administrative Office of the  
County Board of Legislators County of Westchester,  
New York

(SEAL)

# FISCAL IMPACT STATEMENT

CAPITAL PROJECT #: RP028

NO FISCAL IMPACT PROJECTED

## SECTION A - CAPITAL BUDGET IMPACT

To Be Completed by Budget

GENERAL FUND

AIRPORT FUND

SPECIAL DISTRICTS FUND

Source of County Funds (check one):

Current Appropriations

Capital Budget Amendment

## SECTION B - BONDING AUTHORIZATIONS

To Be Completed by Finance

Total Principal \$ 12,500,000 PPU 15 Anticipated Interest Rate 2.86%

Anticipated Annual Cost (Principal and Interest): \$ 1,037,875

Total Debt Service (Annual Cost x Term): \$ 15,568,125

Finance Department: Interest rates from February 25, 2026 Bond Buyer - ASBA

## SECTION C - IMPACT ON OPERATING BUDGET (exclusive of debt service)

To Be Completed by Submitting Department and Reviewed by Budget

Potential Related Expenses (Annual): \$ -

Potential Related Revenues (Annual): \$ -

Anticipated savings to County and/or impact of department operations

(describe in detail for current and next four years):

\_\_\_\_\_  
\_\_\_\_\_

## SECTION D - EMPLOYMENT

As per federal guidelines, each \$92,000 of appropriation funds one FTE Job

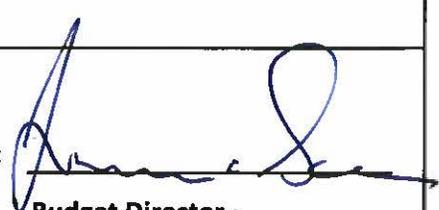
Number of Full Time Equivalent (FTE) Jobs Funded: 136

Prepared by: Dianne Vanadia

Title: Associate Budget Director

Department: Budget

Date: 2/25/26

Reviewed By: 

Date: 2/25/26

Budget Director

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on \_\_\_\_\_, 20\_\_\_\_ and approved by the County Executive on \_\_\_\_\_, 20\_\_\_\_ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

Complete copies of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. \_\_\_\_\_-20\_\_\_\_\_

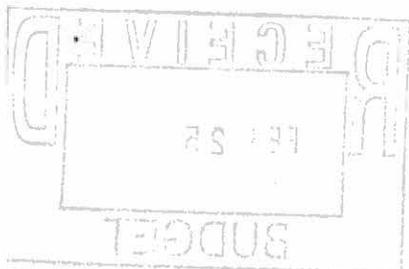
BOND ACT AUTHORIZING THE ISSUANCE OF \$12,500,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE DESIGN, CONSTRUCTION AND CONSTRUCTION MANAGEMENT FOR VARIOUS INFRASTRUCTURE AND SITE WORK IMPROVEMENTS AT PLAYLAND PARK, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$12,500,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$12,500,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted \_\_\_\_\_, 20\_\_\_\_)

Object or purpose: to finance the design, construction and construction management of various infrastructure and site work improvements at Playland Park, including improvements to various park buildings, structures, rides, and associated infrastructure and sitework; all as set forth in the County's Current Year Capital Budget, as amended.

Amount of obligations to be issued  
and period of probable usefulness: \$12,500,000; fifteen (15) years

Dated: \_\_\_\_\_, 20\_\_\_\_  
White Plains, New York

\_\_\_\_\_  
Clerk and Chief Administrative Officer of the County Board  
of Legislators of the County of Westchester, New York



## CAPITAL PROJECT FACT SHEET

**Project ID:\***

RP028

CBA

**Fact Sheet Date:\***

01-22-2026

**Fact Sheet Year:\***

2026

**Project Title:\***

PLAYLAND STRUCTURAL RESTORATION

**Legislative District ID:**

7,

**Category\***

PLAYLAND

**Department:\***

PARKS, RECREATION & CONSERVATION

**CP Unique ID:**

3151

**Overall Project Description**

This project addresses the infrastructure needs of various buildings and structures which are not addressed in other Playland projects. Including the following buildings: small structures along the midway and cross axis, all support buildings, game rooms, small ride structures, the first aid building and various additional structures.

- |   |  |  |
|---|--|--|
| <input checked="" type="checkbox"/> Best Management Practices | <input type="checkbox"/> Energy Efficiencies     | <input checked="" type="checkbox"/> Infrastructure |
| <input checked="" type="checkbox"/> Life Safety               | <input type="checkbox"/> Project Labor Agreement | <input type="checkbox"/> Revenue                   |
| <input type="checkbox"/> Security                             | <input type="checkbox"/> Other                   |  |

**FIVE-YEAR CAPITAL PROGRAM (in thousands)**

	Estimated Ultimate Total Cost	Appropriated	2026	2027	2028	2029	2030	Under Review
<b>Gross</b>	70,298	70,298	0	0	0	0	0	0
<b>Less Non-County Shares</b>	0	0	0	0	0	0	0	0
<b>Net</b>	70,298	70,298	0	0	0	0	0	0

**Expended/Obligated Amount (in thousands) as of :** 56,792

**Current Bond Description:** This project will provide funding for design, construction, and construction management required for the reconstruction and rehabilitation of various park buildings, structures, rides, and associated infrastructure and site work throughout the park.

**Financing Plan for Current Request:**

Non-County Shares:	\$ 0
Bonds/Notes:	12,500,000
Cash:	0
<b>Total:</b>	<b>\$ 12,500,000</b>

**SEQR Classification:**

TYPE II

**Amount Requested:**

12,500,000

**Expected Design Work Provider:**

- County Staff                       Consultant                       Not Applicable

**Comments:**

The \$12,500,000 bond authorization requested herein requires the rescission of \$12,500,000 previously authorized under Bond Act No. 196-2020.

**Energy Efficiencies:**

**Appropriation History:**

Year	Amount	Description
2005	125,000	RESTORATION AND REHABILITATION OF STRUCTURES FOR GAMES, FOOD VENDORS, EMPLOYEE AREAS, RESTROOMS, AND ARCADES
2009	473,000	RESTORATION AND REHABILITATION OF STRUCTURES FOR GAMES, FOOD VENDORS, EMPLOYEE AREAS, RESTROOMS, AND ARCADES
2015	500,000	RESTORATION AND REHABILITATION OF STRUCTURES FOR GAMES, FOOD VENDORS, EMPLOYEE AREAS, RESTROOMS, AND ARCADES
2016	8,500,000	RESTORATION AND REHABILITATION OF STRUCTURES FOR GAMES, FOOD VENDORS, EMPLOYEE AREAS, RESTROOMS, AND ARCADES
2020	30,700,000	CONSTRUCTION FOR A NEW RESTROOM BUILDING AND FOOD SHOPS ON THE WESTSIDE CROSS AXIS, AND REHABILITATION OF THE MAIN RESTROOMS; REHABILITATION AND CONVERSION OF THE EMPLOYEE BUILDING TO THE NEW RESTAURANT VENUE
2021	1,000,000	ADDITIONAL FUNDING FOR AN EMPLOYEE SERVICE AREA
2022	29,000,000	CONSTRUCTION AND CONSTRUCTION MANAGEMENT FOR VARIOUS BUILDINGS

**Total Appropriation History:**

70,298,000

**Financing History:**

Year	Bond Act #	Amount	Issued	Description
16	119	480,000	459,902	ARCADES AT PLAYLAND
16	120	287,855	287,855	FOOD STRUCTURES - PLAYLAND
16	121	274,415	274,415	RESTROOMS - PLAYLAND
16	122	1,440,000	1,404,566	PLAYLAND EMPLOYEE AREAS
16	123	1,680,000	1,584,025	GAMING STRUCTURES - PLAYLAND
20	161	8,710,145	8,164,501	CONSTRUCTION & CONSTRUCTION MANAGEMENT OF THE WEST CROSS-AXIS FOOD FACILITIES AT PLAYLAND PARK
20	162	10,625,585	10,385,873	CONSTRUCTION & CONSTRUCTION MANAGEMENT OF EXISTING RESTROOMS AT PLAYLAND PARK
20	196	16,800,000	3,367,238	REHABILITATION OF THE CURRENT EMPLOYEE BUILDING AT PLAYLAND PARK
22	90	29,000,000	22,491,943	PLAYLAND STRUCTURAL RESTORATION

**Total Financing History:**

69,297,999

**Recommended By:**

Department of Planning  
DVWA

Date  
01-27-2026

Department of Public Works  
RJB4

Date  
01-27-2026

Budget Department  
DEV9

Date  
01-28-2026

Requesting Department  
DEV9

Date  
02-23-2026

## PLAYLAND STRUCTURAL RESTORATION ( RP028 )

**User Department :** Parks, Recreation & Conservation  
**Managing Department(s) :** Parks, Recreation & Conservation ; Public Works ;  
**Estimated Completion Date:** TBD

**Planning Board Recommendation:** Project has historical implications. Project approved in concept but subject to subsequent staff review.

### FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2026	2027	2028	2029	2030	Under Review
<b>Gross</b>	<b>70,298</b>	<b>70,298</b>	<b>56,792</b>						
<b>Non County Share</b>									
<b>Total</b>	<b>70,298</b>	<b>70,298</b>	<b>56,792</b>						

### Project Description

This project addresses the infrastructure needs of various buildings and structures which are not addressed in other Playland projects. Including the following buildings: small structures along the midway and cross axis, all support buildings, game rooms, small ride structures, the first aid building and various additional structures.

### Current Year Description

There is no current year request.

### Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

### Appropriation History

Year	Amount	Description	Status
2005	125,000	Restoration and rehabilitation of structures for games, food vendors, employee areas, restrooms, and arcades	COMPLETE
2009	473,000	Restoration and rehabilitation of structures for games, food vendors, employee areas, restrooms, and arcades	CONSTRUCTION
2015	500,000	Restoration and rehabilitation of structures for games, food vendors, employee areas, restrooms, and arcades	CONSTRUCTION
2016	8,500,000	Restoration and rehabilitation of structures for games, food vendors, employee areas, restrooms, and arcades	CONSTRUCTION
2020	30,700,000	Construction for a new restroom building and food shops on the westside cross axis, and rehabilitation of the main restrooms; rehabilitation and conversion of the employee building to the new restaurant venue	CONSTRUCTION
2021	1,000,000	Additional funding for an employee service area	CONSTRUCTION
2022	29,000,000	Construction and construction management for various buildings	DESIGN
<b>Total</b>	<b>70,298,000</b>		

### Prior Appropriations

	Appropriated	Collected	Uncollected
<b>Bond Proceeds</b>	<b>70,298,000</b>	<b>48,420,318</b>	<b>21,877,682</b>
<b>Total</b>	<b>70,298,000</b>	<b>48,420,318</b>	<b>21,877,682</b>

**PLAYLAND STRUCTURAL RESTORATION  
( RP028 )**

**Bonds Authorized**

<b>Bond Act</b>	<b>Amount</b>	<b>Date Sold</b>	<b>Amount Sold</b>	<b>Balance</b>
119 16	480,000	12/15/17	406,124	20,098
		12/15/17	1,460	
		02/02/25	52,318	
120 16	287,855	12/15/17	286,824	
		12/15/17	1,031	
121 16	274,415	12/15/17	92,625	
		12/15/17	333	
		04/30/20	181,457	
122 16	1,440,000	12/15/17	112,275	35,434
		12/15/17	404	
		12/01/21	155,688	
		12/01/22	763,249	
		12/01/22	6,572	
		11/30/23	279,527	
		11/30/23	279	
		02/02/25	86,572	
123 16	1,680,000	12/15/17	55,375	95,975
		12/15/17	199	
		12/10/18	99,450	
		04/30/20	40,800	
		12/01/21	220,926	
		12/01/22	271,463	
		12/01/22	2,338	
		11/30/23	811,458	
161 20	8,710,145	12/01/21	1,042,205	545,644
		11/30/23	2,136,518	
		11/30/23	2,132	
		02/02/25	469,694	
		12/01/22	4,513,952	
162 20	10,625,585	12/01/21	882,209	239,712
		12/01/22	4,475,415	
		12/01/22	38,537	

**PLAYLAND STRUCTURAL RESTORATION  
( RP028 )**

			<b>11/30/23</b>	<b>2,666,350</b>	
			<b>11/30/23</b>	<b>2,661</b>	
			<b>02/02/25</b>	<b>472,980</b>	
			<b>12/01/22</b>	<b>1,847,721</b>	
<b>196</b>	<b>20</b>	<b>16,800,000</b>	<b>12/01/22</b>		<b>13,432,762</b>
			<b>12/01/22</b>		
			<b>12/01/22</b>	<b>1,788,456</b>	
			<b>12/01/22</b>	<b>15,400</b>	
			<b>11/30/23</b>	<b>1,354,663</b>	
			<b>11/30/23</b>	<b>1,352</b>	
			<b>02/02/25</b>	<b>207,368</b>	
<b>90</b>	<b>22</b>	<b>29,000,000</b>	<b>11/30/23</b>	<b>7,112,409</b>	<b>6,508,057</b>
			<b>11/30/23</b>	<b>7,099</b>	
			<b>02/02/25</b>	<b>15,372,434</b>	
<b>Total</b>		<b>69,298,000</b>		<b>48,420,318</b>	<b>20,877,682</b>