

ACT NO. -20_____

RESCINDING BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, PARTIALLY RESCINDING THE BOND ACT ADOPTED OCTOBER 27, 2014 TO FINANCE THE COST OF PREPARATION OF SURVEYS, PRELIMINARY AND DETAILED PLANS, SPECIFICATIONS AND ESTIMATES NECESSARY FOR PLANNING IMPROVEMENTS TO VARIOUS DAMS (Adopted _____, 20_____).

WHEREAS, this Board has heretofore duly authorized the issuance of \$300,000 bonds to finance the cost of preparation of surveys, preliminary and detailed plans, specifications and estimates necessary for planning improvements to various existing dams at Saxon Woods Park, Willson's Woods Park, Wampus Lake Park and Oscawana Park (the "Project"), pursuant to Act No. 196-2014 (the "Prior Bond Act") duly adopted on October 27, 2014;

WHEREAS, pursuant to Local Finance Law Section 41.00, as of October 27, 2024 the authorization of County bonds for the Project, as described in the Prior Bond Act was deemed repealed except to the extent of the \$299,983 previously encumbered by the County under said Bond Act;

WHEREAS, this Board has now determined to rescind the Prior Bond Act, except to the extent of encumbrances made thereunder, and to reauthorize the \$299,983 in remaining bond authorization, which has been or shall be authorized in another Bond Act to continue the Project;

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than a majority vote of the voting strength of said Board), AS FOLLOWS:

SECTION (A) The bond act duly adopted by this Board on October 27, 2014, entitled:

“ACT NO. 196-2014

BOND ACT AUTHORIZING THE ISSUANCE OF \$300,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF PREPARATION OF SURVEYS, PRELIMINARY AND DETAILED PLANS, SPECIFICATIONS AND ESTIMATES NECESSARY FOR PLANNING IMPROVEMENTS TO VARIOUS DAMS; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$300,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$300,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.”

is hereby rescinded to the extent of the \$17 not heretofore encumbered under said Bond Act.

SECTION (B) The rescission of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

SECTION (C) This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

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