

ACT NO. -20\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$9,294,828 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE A PORTION OF THE COST OF THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION; STATING THE ESTIMATED TOTAL COST THEREOF IS \$29,094,828; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$19,800,000 OF GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA, THE ISSUANCE OF \$9,294,828 BONDS HEREIN AUTHORIZED AND \$2,405,172 BONDS DULY AUTHORIZED AND HERETOFORE ISSUED PURSUANT TO BOND ACT 221-2021; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20\_\_)

WHEREAS, this Board has heretofore duly authorized the issuance of \$17,350,000 bonds to finance the cost of the procurement of buses, procurement related services, associated infrastructure/equipment and parts (the "Project"), pursuant to Act No. 221-2021 duly adopted on December 7, 2021, of which \$2,405,172 has been heretofore issued; and

WHEREAS, additional grant funds in the amount of \$12,800,000 have become available for the Project and this Board has now determined that it is necessary to decrease the amount of bonds to be issued for the Project for an estimated cost of such improvement; and

WHEREAS, Bond Act No. 221-2021 has been amended to remove \$14,944,828 in bonds and \$7,000,000 in grant funds for the Project;

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, to the provisions of other laws applicable thereto, \$9,294,828 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance a portion of the cost of the acquisition and procurement of buses, procurement related services, associated infrastructure/equipment and parts for the Department of Transportation, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated total cost of said class of objects of purposes, including preliminary costs and costs incidental thereto and the financing thereof is \$29,094,828. The plan of financing said cost includes the expenditure of \$19,800,000 of grant funds expected to be received from the United States of America and the issuance of \$9,294,828 bonds herein authorized, \$2,405,172 duly authorized and issued pursuant to Bond Act 221-2021 and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds.

Section 2. The period of probable usefulness of said class of objects or purposes, within the limitations of Section 11.00 a. 29-a of the Law, is ten (10) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any

bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$9,294,828. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$29,094,828 as the estimated total cost of the aforesaid class of objects or purposes is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general

tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

STATE OF NEW YORK            )  
  : ss.:  
COUNTY OF WESTCHESTER    )

I HEREBY CERTIFY that I have compared the foregoing Act No. -20\_\_ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on           , 20\_\_ and approved by the County Executive on           , 20\_\_.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this    day of           , 20\_\_.

(SEAL)

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The Clerk and Chief Administrative Officer of the  
County Board of Legislators  
County of Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on \_\_\_\_\_, 20\_\_ and approved by the County Executive on \_\_\_\_\_, 20\_\_ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

Complete copies of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. \_\_\_\_\_-20\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$9,294,828 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE A PORTION OF THE COST OF THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION; STATING THE ESTIMATED TOTAL COST THEREOF IS \$29,094,828; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$19,800,000 OF GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA, THE ISSUANCE OF \$9,294,828 BONDS HEREIN AUTHORIZED AND \$2,405,172 BONDS DULY AUTHORIZED AND HERETOFORE ISSUED PURSUANT TO BOND ACT 221-2021; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted \_\_\_\_\_, 20\_\_)

object or purpose: to finance a portion of the cost of the acquisition and procurement of buses, procurement related services, associated infrastructure/equipment and parts for the Department of Transportation, all as set forth in the County's Current Year Capital Budget, as amended.

amount of obligations to be issued:  
and period of probable usefulness: \$9,294,828; ten (10) years

Dated: \_\_\_\_\_, 20\_\_  
White Plains, New York

\_\_\_\_\_  
Clerk and Chief Administrative Officer of the County Board  
of Legislators of the County of Westchester, New York

## CAPITAL PROJECT FACT SHEET

**Project ID:\***  CBA **Fact Sheet Date:\***  
01-02-2026  
T001Y

**Fact Sheet Year:\*** **Project Title:\*** **Legislative District ID:**  
2026 REPLACE ORION V 40-FOOT COACH BUSES ALL

**Category\*** **Department:\*** **CP Unique ID:**  
TRANSPORTATION AIRPORT/DOT 3092

**Overall Project Description**

This project will fund the procurement of forty-foot buses, including procurement related services and associated equipment and parts.

- |   |   |   |
|---|---|---|
| <input checked="" type="checkbox"/> Best Management Practices | <input checked="" type="checkbox"/> Energy Efficiencies | <input type="checkbox"/> Infrastructure |
| <input type="checkbox"/> Life Safety                          | <input type="checkbox"/> Project Labor Agreement        | <input type="checkbox"/> Revenue        |
| <input type="checkbox"/> Security                             | <input type="checkbox"/> Other                          |   |

**FIVE-YEAR CAPITAL PROGRAM (in thousands)**

	Estimated Ultimate Total Cost	Appropriated	2026	2027	2028	2029	2030	Under Review
<b>Gross</b>	31,500	24,810	0	0	0	0	0	6,690
<b>Less Non-County Shares</b>	19,800	7,460	0	0	0	0	0	12,340
<b>Net</b>	11,700	17,350	0	0	0	0	0	-5,650

**Expended/Obligated Amount (in thousands) as of:** 23,193

**Current Bond Description:** Bonding authorization is requested to fund the replacement of Orion V 40' Coach buses.

**Financing Plan for Current Request:**

Non-County Shares:	\$ 19,800,000
Bonds/Notes:	9,294,828
Cash:	0
<b>Total:</b>	<b>\$ 29,094,828</b>

**SEQR Classification:**  
TYPE II

**Amount Requested:**  
9,294,828

**Expected Design Work Provider:**

- County Staff  Consultant  Not Applicable

**Comments:**

A CBA is required due to an increased project cost and an increase in Non County Shares, which reduces the County share. These amounts are shown in Under Review.

**Energy Efficiencies:**

THE EXISTING BUSES ARE DIESEL BUSES. THE NEW BUSES WILL BE HYBRID DIESEL-ELECTRIC BUSES.

**Appropriation History:**

Year	Amount	Description
2021	350,000	PREPARATION OF SPECIFICATION AND RELATED SERVICES
2022	24,000,000	CONTINUATION OF THIS PROJECT
2024	460,000	INCREASE IN BOTH NON COUNTY SHARE AND TOTAL PROJECT COST

**Total Appropriation History:**

24,810,000

**Financing History:**

Year	Bond Act #	Amount	Issued	Description
21	221	17,350,000	2,405,171	REPLACE ORION V 40-FOOT COACH BUSES
21	14	0	0	REPLACE ORION V 40-FOOT COACH BUSES

**Total Financing History:**

17,350,000

**Recommended By:**

**Department of Planning**  
DVWA

**Date**  
12-04-2025

**Department of Public Works**  
RJB4

**Date**  
12-05-2025

**Budget Department**  
DEV9

**Date**  
12-05-2025

**Requesting Department**  
MAS9

**Date**  
01-27-2026

## REPLACE ORION V 40-FOOT COACH BUSES ( T001Y )

**User Department :** Airport/DOT

**Managing Department(s) :** Airport/DOT ;

**Estimated Completion Date:** TBD

**Planning Board Recommendation:** Project without physical planning aspects of concern to the Westchester County Planning Board.

### FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2026	2027	2028	2029	2030	Under Review
<b>Gross</b>	<b>24,810</b>	<b>24,810</b>	<b>23,193</b>						
<b>Non County Share</b>	<b>(7,460)</b>	<b>(7,460)</b>	<b>(7,459)</b>						
<b>Total</b>	<b>17,350</b>	<b>17,350</b>	<b>15,734</b>						

### Project Description

This project will fund the procurement of forty-foot buses, including procurement related services and associated equipment and parts.

### Current Year Description

There is no current year request.

### Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

### Appropriation History

Year	Amount	Description	Status
<b>2021</b>	<b>350,000</b>	Preparation of specification and related services	IN PROGRESS
<b>2022</b>	<b>24,000,000</b>	Continuation of this project	IN PROGRESS
<b>2024</b>	<b>460,000</b>	Increase in both Non County share and total project cost	IN PROGRESS
<b>Total</b>	<b>24,810,000</b>		

### Prior Appropriations

	Appropriated	Collected	Uncollected
<b>Bond Proceeds</b>	<b>17,350,000</b>	<b>2,405,172</b>	<b>14,944,828</b>
<b>Federal Funds</b>	<b>7,460,000</b>	<b>7,459,033</b>	<b>967</b>
<b>Total</b>	<b>24,810,000</b>	<b>9,864,205</b>	<b>14,945,795</b>

### Bonds Authorized

Bond Act	Amount	Date Sold	Amount Sold	Balance
<b>14 21</b>				
<b>221 21</b>	<b>17,350,000</b>	<b>11/30/23</b>	<b>23,606</b>	<b>14,944,828</b>
		<b>11/30/23</b>	<b>2,325</b>	
		<b>02/02/25</b>	<b>2,180,278</b>	
		<b>02/02/25</b>	<b>198,963</b>	
<b>Total</b>	<b>17,350,000</b>		<b>2,405,172</b>	<b>14,944,828</b>