ACT NO. -20

BOND ACT AUTHORIZING THE ISSUANCE OF \$525,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE ACQUISITION AND INSTALLATION OF THE DECLARATION OF INDEPENDENCE MOBILE EXHIBIT ENCASEMENT FOR THE DEPARTMENT OF INFORMATION TECHNOLOGY; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$525,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$525,000 BONDS HEREIN AUTHORIZED TO FINANCE SUCH COST; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20__)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, to the provisions of other laws applicable thereto, \$525,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the acquisition and installation of the Declaration of Independence mobile exhibit encasement for the Department of

Information Technology; all as set forth in the County's current year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the current year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said objects or purposes, including preliminary costs and costs incidental thereto and the financing thereof is \$525,000. The plan of financing includes the issuance of \$525,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds.

Section 2. The period of probable usefulness applicable to the objects or purposes for which the bonds authorized by this Act are to be issued, within the limitations of Section 11.00 a. 35 of the Law, is five (5) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$525,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes

or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 5. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 6. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 7. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
	: ss.:
COUNTY OF WESTCHESTER)
I HEREBY CERTIFY	that I have compared the foregoing Act No20 with
the original on file in my office, and	d that the same is a correct transcript therefrom and of the
whole of the said original Act, which	h was duly adopted by the County Board of Legislators of
the County of Westchester on	, 20 and approved by the County Executive on ,
20	
IN WITNESS WHER	EOF, I have hereunto set my hand and affixed the
	corporate seal of said County Board of Legislators
	this day of , 20
	The Clerk and Chief Administrative Officer of the
	County Board of Legislators
(SEAL)	County of Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of egislators on, 20 and approved by the County Executive on								
during normal business	s hours at the Office of	marized herewith shall be available for public inspection the Clerk of the Board of Legislators of the County of days from the date of publication of this Notice.						
ACT NO20	Î							
BOND ACT AUTHORIZING THE ISSUANCE OF \$525,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE ACQUISITION AND INSTALLATION OF THE DECLARATION OF INDEPENDENCE MOBILE EXHIBIT ENCASEMENT FOR THE DEPARTMENT OF INFORMATION TECHNOLOGY; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$525,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$525,000 BONDS HEREIN AUTHORIZED TO FINANCE SUCH COST; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20)								
object or purpose:	to finance the cost of the acquisition and installation of the Declaration of Independence mobile exhibit encasement for the Department of Information Technology; all as set forth in the County's current year Capital Budget, as amended							
- 104 마르크 로드, 100 마르크 마스크 그리는 "115 마르크 하겠다"고 "115 마스크 - 115 마스크 -	amount of obligations to be issued: and period of probable usefulness: \$525,000; five (5) years							
Dated:								
		Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York						



CAPITAL PROJECT FACT SHEET

Project ID:* BIT63	x CBA				Fact Sheet Date:* 08-30-2024				
act Sheet Year:* Project Title:*			r	Legislative District ID:					
2024	DECLARATION OF INDEPENDENCE MOBILE EXHIBIT ENCASEMENT				egistative	District	ш.		
Category* Department:*			C	CP Unique ID:					
BUILDINGS, LAND & INFORMATION TECHNOLOGY MISCELLANEOUS					2691				
Overall Project Description		NAT E 18TH NAMES TO	2				a		
The County of Westchester's orig Westchester County Archives. The future generations as well as enablinitial display is slated for July 20 believed that this particular copy, White Plains. The encasement will with staff from the National Archives NIST and the County of Westches optimally preserves the Declaration with argon gas. It will be designed within the Westchester County Archives.	e objective and le the County to 26, celebrating which is curren I be constructed to the in Washing ster is to design on of Independe I and based on the county of the cou	goal of manufacturion safely display the of the 250th anniversatily one of five in exity one DC. The main the storm of the control of the con	ing this endocument ry of Wes istence, we stitute of Sobjective and productive designer	casement at various at various tchester's vas read alestandards and final per a state-od such tha	is twofold locations role in the oud on the and Technoroduct of of the art et it can be	throughout Revolution steps of the collaboratement of the collaboratement ican be a collaboratement of the collabo	erve the do ut the Cou onary War the courtho (ST) in col poration be at that secually sealed	nty. Its It is use in Itaboration	
■ Best Management Practices	☐ En	☐ Energy Efficiencies				☐ Infrastructure			
☐ Life Safety	☐ Project Labor Agreement ☐ Revenue								
▼ Security	Other								
FIVE-YEAR CAPITAL PROG	RAM (in thous	sands)							
	Estimated							Under	
	Ultimate Total Cost	Appropriated	2024	2025	2026	2027	2028	Review	
Gross	525	0	0	Ö	0	0	0	525	
Less Non-County Shares	0	0	0	0	0	0	Q	0	
Net	525	0	0	0	0	0	0	525	
Expended/Obligated Amount (in									
Current Bond Description: The and preserve an original copy of the								irely store	
Financing Plan for Current Req	uest:								
Non-County Shares:		\$ 0							
Bonds/Notes:		525,000							
Cash:	0								
Total:		\$ 525,000		999					
SEQR Classification:									
TYPE II									
Amount Requested: 525,000									
Expected Design Work Provide	r:								
☐ County Staff	☐ Consultant				☐ Not Applicable				
Comments:							•		
The 2024 Capital Budget Amend with the May 1, 2024, capital surreduced accordingly.	ment request of bmission of the	of \$525,000 is show to 2025 – 2029 capit	n Under F tal progra	Review. T m. If the (his is adva CBA is ap	ancing fur proved, t	nds reques he 2025 fi	ted in 2025 unds can be	

Energy Efficiencies:

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Total Financing History:

Recommended By:

Department of PlanningDateMLLL09-03-2024

Department of Public Works Date

RJB4 09-03-2024

Budget DepartmentDateDEV909-04-2024

Requesting Department Date
DDMK 09-04-2024

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