REFERENCE: BPL40

ACT NO. -20

RESCINDING BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, RESCINDING THE BOND ACT ADOPTED SEPTEMBER 20, 2021 TO FINANCE THE COST OF PREPARATION OF SURVEYS, PRELIMINARY AND DETAILED PLANS, SPECIFICATIONS AND ESTIMATES NECESSARY FOR THE CONSTRUCTION OF STORMWATER MANAGEMENT MEASURES AT VARIOUS COUNTY FACILITIES. (Adopted , 20\_\_\_\_).

WHEREAS, this Board has heretofore duly authorized the issuance of \$250,000 bonds to finance the cost of preparation of surveys, preliminary and detailed plans, specifications and estimates necessary for the construction of stormwater management measures at various County facilities, to wit: the mitigation of flooding along the Bronx River Parkway in the Village of Scarsdale including the reconnection of the river to the grassed floodplain on the west side of the southbound land of the parkway just north of Strathmore Road (the "Project"), pursuant to Act No. 156-2021 duly adopted on September 20, 2021; and

WHEREAS, it is now been determined that it is no longer necessary to issue County bonds for the Project, as described in Act No. 156-2021, and it is now necessary to rescind such Bond Act;

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than a majority vote of the voting strength of said Board), AS FOLLOWS:

SECTION (A) The bond act duly adopted by this Board on September 20, 2021, entitled:

"ACT NO. 156-2021

BOND ACT AUTHORIZING THE ISSUANCE OF \$250,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF PREPARATION OF SURVEYS, PRELIMINARY AND DETAILED PLANS, SPECIFICATIONS AND ESTIMATES NECESSARY FOR THE CONSTRUCTION OF STORMWATER MANAGEMENT MEASURES AT VARIOUS COUNTY FACILITIES; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$250,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$250,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS."

is hereby rescinded.

SECTION (B) The rescission of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

SECTION (C) This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

### **FISCAL IMPACT STATEMENT**

CAPITAL PROJECT	#: <u>BPL40</u>	[	X NO FISCAL IMPACT PROJECTED		
SECTION A - CAPITAL BUDGET IMPACT  To Be Completed by Budget					
GENERAL FUN		[	SPECIAL DISTRICTS FUND		
	Source of County Funds (check or	ne): [	Current Appropriations		
		[	Capital Budget Amendment		
RESCIND BOND ACT 156-2021 - \$250,000 STRATHMORE ROAD AREA BRP					
SECTION B - BONDING AUTHORIZATIONS  To Be Completed by Finance					
Total Bringins		PPU			
The state of the s			Anticipated Interest Rate		
Anticipated A	Anticipated Annual Cost (Principal and Interest):				
Total Debt Se	rvice (Annual Cost x Term):		\$ -		
Finance Depa	rtment:				
	SECTION C - IMPACT ON OPERATING				
	To Be Completed by Submitting De	partment	and Reviewed by Budget		
Potential Rela	ated Expenses (Annual): \$				
Potential Rela	ated Revenues (Annual): \$	į			
Anticipated s	Anticipated savings to County and/or impact of department operations				
(describe in detail for current and next four years):					
	SECTION D - E				
100000	As per federal guidelines, each \$92,00		ropriation funds one FTE Job		
Number of Fu	Ill Time Equivalent (FTE) Jobs Funded	l:			
Prepared by:	Susan Darling				
Title:	Chief Planner		Reviewed By:		
Department:	Planning		V9.19.35 Budget Director		
Date:	9/19/25		Date: 9 20 25		

STATE OF NEW YORK )	
COUNTY OF NEW YORK )	SS.:
I HEREBY CERTIFY the	at I have compared the foregoing Act No20
with the original on file in my office, an	d that the same is a correct transcript therefrom and of
the whole of the said original Act, which	was duly adopted by the County Board of Legislators of
the County of Westchester on	, 20 and approved by the County Executive
on , 20	
IN WITNESS WHEREOF	, I have hereunto set my hand and affixed the
	corporate seal of said County Board of Legislators
	this day of , 20
(SEAL)	The Clerk and Chief Administrative Office of the County Board of Legislators County of Westchester, New York

### STORMWATER MANAGEMENT - VARIOUS COUNTY FACILITIES II (BPL40)

**User Department:** 

Planning

Managing Department(s):

Planning;

**Estimated Completion Date:** 

Total

TBD

11,050

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

11,050

#### **FIVE YEAR CAPITAL PROGRAM (in thousands) Est Ult Cost Appropriated** Exp / Obl 2025 2026 2027 2028 2029 Under Review Gross 11,525 11,525 6,939 **Non County Share** (475)(475)(474)

6,465

#### **Project Description**

This capital program is a continuation of capital project BPL23 Stormwater Management - Various County Facilities. This project will fund stormwater management for both water quality (in compliance with federal MS4 stormwater regulations administered by the NYSDEC) and quantity (to reduce flooding) and restore degraded habitat on County owned property. Projects will demonstrate best practices and improve resilience to climate change. This is a general fund; specific projects are subject to a Capital Budget Amendment.

#### **Current Year Description**

There is no current year request.

### **Impact on Operating Budget**

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

ppropriation	HISTORY		
Year	Amount	Description	Status
2013	5,000,000	\$3,750,000 - Construction on Bronx River; \$1,250,000 - Construction on Bronx River at Harney Rd	CONSTRUCTION
2016	1,475,000		FULTON BROOK - COMPLETE ; \$1,000,000 - DESIGN / CONSTRUCTION
2020	500,000	Continuation of this project	DESIGN/ CONSTRUCTION
2021	750,000	Continuation of this project \$500,000 ; Feasibility study for Bronx River Flood Mitigation \$250,000	\$500,000 AWAITING BOND AUTHORIZATION; \$250,000 STUDY
2023	3,800,000	The removal of the County-owned Maiden Lane Dam at Oscawana Park in the Town of Cortlandt and the design and installation of a living shoreline/artificial reef at Edith Read Wildlife Sanctuary and Playland Park.	DESIGN / CONSTRUCTION
Total	11,525,000		

# STORMWATER MANAGEMENT - VARIOUS COUNTY FACILITIES II (BPL40)

Prior Appropriations			
	Appropriated	Collected	Uncollected
<b>Bond Proceeds</b>	11,050,000	3,193,830	7,856,170
State Funds	475,000	475,000	
Others		(688)	688
Total	11,525,000	3,668,141	7,856,859

Bond A	ct	Amount	Date Sold	<b>Amount Sold</b>	Balance
26	14	1,250,000	12/15/16	63,549	165,630
			12/15/17	129,277	
			12/15/17	23,737	
			12/15/17	201	
			12/10/18	363,679	
			12/10/19	264,920	
			12/10/19	52,315	
			04/30/20	164,510	
			10/28/20	17,816	
			10/28/20	2,496	
			10/28/20	688	
			11/30/23	1,076	
			11/30/23	106	
61	16	850,000	12/15/16	35,761	148,300
			12/15/17	94,934	
			12/15/17	17,431	
			12/15/17	147	
			12/10/18	249,897	
			12/10/19	182,021	
			12/10/19	35,945	
			04/30/20	85,312	
			11/30/23	230	
			11/30/23	23	
13	19	1,000,000	12/10/19	75,158	201,656
			12/10/19	14,842	
			04/30/20	191,430	
			12/01/21	127,600	
			12/01/22	240,070	
			12/01/22	23,858	
			11/30/23	114,142	
			11/30/23	11,243	
174	19	400,000	12/01/21	400,000	
63	21	88,952	12/01/22	80,911	
			12/01/22	8,041	

## STORMWATER MANAGEMENT - VARIOUS COUNTY FACILITIES II (BPL40)

3 1,165
4 465
3 11,828 3,987,007
9,637
3 97,836 3,103,576
250,000