

ACT NO. -20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$10,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE PURCHASE OF REAL PROPERTY LOCATED AT 99 CHURCH STREET AND 6 COTTAGE PLACE, IN THE CITY OF WHITE PLAINS, IN ORDER TO AFFIRMATIVELY FURTHER FAIR HOUSING (“AFFH”) PURSUANT TO THE COUNTY’S NEW HOMES LAND ACQUISITION II CAPITAL PROJECT (BPL30); STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$10,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$10,000,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted , 20__)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the “Law”), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and other laws applicable thereto, bonds of the County in the aggregate amount of \$10,000,000, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the purchase of approximately 0.93 acres of real property, including two buildings located at 99 Church Street and 6 Cottage Place, in the City of White Plains (the “AFFH Property”) from the current owner(s) of

record at a cost of \$10,000,000, including acquisition and settlement costs, in order to support the construction of 108 affordable housing units and 89 parking spaces that will affirmatively further fair housing (“AFFH”). The County will file, or cause to be filed, a Declaration of Restrictive Covenants in the Westchester County Clerk’s office requiring that the AFFH Property remain affordable for a period of not less than 50 years. The funding requested herein is in support of the construction of 108 affordable AFFH units at the aggregate estimated maximum cost of \$10,000,000 for the acquisition of the AFFH Property. The AFFH Property shall be acquired by the County, subjected to said Declaration of Restrictive Covenants and subsequently conveyed to WBP Development (the “Developer”), its successors or assigns. The Developer will construct a project which will include 108 affordable AFFH rental units on the AFFH Property. In addition, the County shall provide funding for infrastructure improvements on the AFFH Property under BPL1A in the amount of \$4,420,000 pursuant to a separate authorization and Bond Act. The County’s acquisition of the AFFH Property is set forth in the County’s Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County and the Statement of Need, such Budget and Statement of Need shall be deemed and are hereby amended. The estimated maximum cost of said object or purpose, including preliminary costs and costs incidental thereto and the financing thereof, is \$10,000,000. The plan of financing includes the issuance of \$10,000,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy and collection of a tax on taxable real property in the County to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness for which said \$10,000,000 bonds are

authorized to be issued, within the limitations of Section 11.00 a. 21 of the Law, is thirty (30) years.

Section 3. The County intends to finance, on an interim basis, the costs or a portion of the costs of said object or purpose for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Bond Act, in the maximum amount of \$10,000,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$10,000,000 as the estimated maximum cost of the aforesaid object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of section 30.00 relative to the authorization of the issuance of bond anticipation notes and the renewals thereof, and of sections 50.00, 56.00 to 60.00 and 1108.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, and the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds and the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by section 52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest

by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds and the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
 : ss.:
COUNTY OF WESTCHESTER)

I HEREBY CERTIFY that I have compared the foregoing Act No. -20__ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on , 20__ and approved by the County Executive on , 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this day of , 20__.

Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York

(SEAL)

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on _____, 20__ and approved by the County Executive on _____, 20__ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution. Complete copies of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. _____-20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$10,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE PURCHASE OF REAL PROPERTY LOCATED ON 99 CHURCH STREET, IN THE CITY OF WHITE PLAINS, IN ORDER TO AFFIRMATIVELY FURTHER FAIR HOUSING (“AFFH”) PURSUANT TO THE COUNTY’S NEW HOMES LAND ACQUISITION II CAPITAL PROJECT (BPL30); STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$10,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$10,000,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted _____, 20__)

Object or purpose: to finance the cost of the purchase of approximately 0.93 acres of real property, including two buildings located at 99 Church Street and 6 Cottage Place, in the City of White Plains (the “AFFH Property”) from the current owner(s) of record at a cost of \$10,000,000, including acquisition and settlement costs, in order to support the construction of 108 affordable housing units and 89 parking spaces that will affirmatively further fair housing (“AFFH”). The County will file, or cause to be filed, a Declaration of Restrictive Covenants in the Westchester County Clerk’s office requiring that the AFFH Property remain affordable for a period of not less than 50 years. The funding requested herein is in support of the construction of 108 affordable AFFH units at the aggregate estimated maximum cost of \$10,000,000 for the acquisition of the AFFH Property. The AFFH Property shall be acquired by the County, subjected to said Declaration of Restrictive Covenants and subsequently conveyed to WBP Development (the “Developer”), its successors or assigns. The Developer will construct a project which will include 108 affordable AFFH rental units on the AFFH Property. In addition, the County shall provide funding for infrastructure improvements on the AFFH Property under BPL1A in the amount of \$4,420,000 pursuant to a separate authorization and Bond Act. The County’s acquisition of the AFFH Property is set forth in the County’s Current Year Capital Budget, as amended.

Amount of obligations to be issued
and period of probable usefulness:

\$10,000,000 - thirty (30) years

Dated: _____, 20____
White Plains, New York

Clerk and Chief Administrative Officer of the County Board
of Legislators of the County of Westchester, New York

FISCAL IMPACT STATEMENT

CAPITAL PROJECT #: BPL30

NO FISCAL IMPACT PROJECTED

SECTION A - CAPITAL BUDGET IMPACT

To Be Completed by Budget

GENERAL FUND

AIRPORT FUND

SPECIAL DISTRICTS FUND

Source of County Funds (check one):

Current Appropriations

Capital Budget Amendment

99 CHURCH ST 6 COTTAGE PLACE WHITE PLAINS FS 2585

SECTION B - BONDING AUTHORIZATIONS

To Be Completed by Finance

Total Principal \$ 10,000,000 PPU 30 Anticipated Interest Rate 3.62%

Anticipated Annual Cost (Principal and Interest): \$ 526,259

Total Debt Service (Annual Cost x Term): \$ 15,787,761

Finance Department: maab 11-14-24

SECTION C - IMPACT ON OPERATING BUDGET (exclusive of debt service)

To Be Completed by Submitting Department and Reviewed by Budget

Potential Related Expenses (Annual): \$ -

Potential Related Revenues (Annual): \$ -

Anticipated savings to County and/or impact of department operations

(describe in detail for current and next four years):

SECTION D - EMPLOYMENT

As per federal guidelines, each \$92,000 of appropriation funds one FTE Job

Number of Full Time Equivalent (FTE) Jobs Funded:

Prepared by: Dianne Vanadia

Title: Associate Budget Director

Department: Budget

Date: 11/15/24

Reviewed By: 

Budget Director

Date: 11/15/24

CAPITAL PROJECT FACT SHEET

| | | |
|---|---|---|
| Project ID:* BPL30 | <input checked="" type="checkbox"/> CBA | Fact Sheet Date:* 07-08-2024 |
| Fact Sheet Year:* 2024 | Project Title:* NEW HOMES LAND ACQUISITION II | Legislative District ID: 5, 8 |
| Category* BUILDINGS, LAND & MISCELLANEOUS | Department:* PLANNING | CP Unique ID: 2585 |

Overall Project Description

This is a continuation of project BPL10 New Homes Land Acquisition Fund (NHLA). NHLA provides funds to acquire property for the construction of fair and affordable housing. The purpose of the Fund is to increase the inventory of available properties for fair and affordable housing development. In addition to the acquisition cost of properties, other costs associated with, and often required for, site acquisition may be considered eligible costs to be funded through the NHLA program. Such associated costs may include, but are not limited to, closing costs, appraisals, property surveys, environmental assessments, hazardous materials reports and demolition of existing structures. Demolition may be particularly critical in the County's urban areas where existing structures need to be removed to allow construction of fair and affordable units. Funds can be used in all municipalities. This is a general fund, specific projects are subject to a Capital Budget Amendment.

- | | | |
|--|--|---|
| <input type="checkbox"/> Best Management Practices | <input type="checkbox"/> Energy Efficiencies | <input type="checkbox"/> Infrastructure |
| <input type="checkbox"/> Life Safety | <input type="checkbox"/> Project Labor Agreement | <input type="checkbox"/> Revenue |
| <input type="checkbox"/> Security | <input checked="" type="checkbox"/> Other | |

FIVE-YEAR CAPITAL PROGRAM (in thousands)

| | Estimated Ultimate Total Cost | Appropriated | 2024 | 2025 | 2026 | 2027 | 2028 | Under Review |
|-------------------------------|-------------------------------|--------------|------|------|------|------|------|--------------|
| Gross | 104,500 | 104,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| Less Non-County Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net | 104,500 | 104,500 | 0 | 0 | 0 | 0 | 0 | 0 |

Expended/Obligated Amount (in thousands) as of : 54,851

Current Bond Description: Bonding is requested to finance the acquisition of approximately 0.99 acres of real property located at 99 Church Street and 6 Cottage Place in the City of White Plains and identified on the tax maps as Section 125.67: Block 4: Lot 4.1 (the "Property") in order to construct 108 units of ownership housing that will Affirmatively Further Fair Housing (the "Affordable AFFH Units"). The Development will also include 89 parking spaces.

Financing Plan for Current Request:

| | |
|--------------------|----------------------|
| Non-County Shares: | \$ 0 |
| Bonds/Notes: | 10,000,000 |
| Cash: | 0 |
| Total: | \$ 10,000,000 |

SEQR Classification:

UNLISTED

Amount Requested:

10,000,000

Expected Design Work Provider:

- | | | |
|---------------------------------------|-------------------------------------|--|
| <input type="checkbox"/> County Staff | <input type="checkbox"/> Consultant | <input checked="" type="checkbox"/> Not Applicable |
|---------------------------------------|-------------------------------------|--|

Comments:

A Capital Budget Amendment (“CBA”) is requested to add the property to Capital Projects BPL30 and to authorize the County to purchase the land and vacant structures from the current owner for an amount not to exceed \$10,000,000 to support the Adaptive-reuse/construction of one 5-story and one 6-story residential buildings with 108 Affordable AFFH ownership units and 89 parking spaces (68 parking spaces will be allocated to the owners of the condominium units in 99 Church Street, the remaining 21 parking spaces will be allocated to the owners of the condominium units in 6 Cottage Place). Upon acquisition, the County will file a Declaration of Restrictive Covenants to require that the units will be marketed to households who earn less than 100% of the County Area Median Income for a period of no less than 50 years, and further that the units will be sold and marketed to eligible households under an approved Affordable Housing Marketing plan. The County will then convey ownership to WBP Development LLC (the “Developer”) its successors or assigns for one dollar (\$1.00).

Energy Efficiencies:

THE BUILDING WILL BE CONSTRUCTED WITH ENERGY EFFICIENT APPLIANCES, LIGHTING, HEATING AND COOLING SYSTEMS AND WATER-CONSERVING FIXTURES. THE DEVELOPMENT IS DESIGNED TO MEET THE STANDARDS OF ENERGY STAR MULTIFAMILY AND NYS HCR SUSTAINABILITY GUIDELINES

Appropriation History:

| Year | Amount | Description |
|-------------|---------------|---|
| 2014 | 5,000,000 | CONTINUATION OF THIS PROJECT |
| 2016 | 2,500,000 | CONTINUATION OF THIS PROJECT |
| 2017 | 7,200,000 | \$2,200,000 LAND ACQUISITION FOR MT HOPE PLAZA FOR MT HOPE COMMUNITY REDEVELOPMENT CORP, LOCATED AT 65 LAKE ST. WHITE PLAINS AND \$5,000,000CONTINUATION OF THIS PROJECT. |
| 2018 | 8,000,000 | CONTINUATION OF THIS PROJECT. |
| 2019 | 5,000,000 | CONTINUATION OF THIS PROJECT |
| 2020 | 10,000,000 | CONTINUATION OF THIS PROJECT |
| 2021 | 16,800,000 | CONTINUATION OF THIS PROJECT |
| 2022 | 25,000,000 | CONTINUATION OF THIS PROJECT |
| 2023 | 25,000,000 | CONTINUATION OF THIS PROJECT |

Total Appropriation History:

104,500,000

Financing History:

| Year | Bond Act # | Amount | Issued | Description |
|------|------------|-----------|-----------|--|
| 15 | 204 | 460,000 | 460,608 | 147, 165 AND 175 RAILROAD AVENUE, BEDFORD HILLS ACQUISITION |
| 15 | 235 | 1,840,000 | 1,830,000 | ACQUISITION OF 80 BOWMAN AVENUE, VILLAGE OF RYE BROOK |
| 15 | 240 | 0 | 0 | |
| 15 | 267 | 284,000 | 284,375 | ACQUISITION OF 322 KEAR STREET, YORKTOWN HEIGHTS |
| 16 | 24 | 353,000 | 290,732 | 104 PINE STREET, CORTLANDT-COST OF ACQUISITION |
| 16 | 21 | 197,000 | 191,659 | 27 WALDEN COURT, UNIT #M YORKTOWN - COST OF ACQUISITION |
| 16 | 18 | 385,000 | 0 | 164 PHYLLIS COURT, YORKTOWN - COST OF ACQUISITION |
| 16 | 56 | 400,220 | 388,541 | 9 WATSON ST-CORTLANDT |
| 16 | 231 | 2,009,980 | 1,999,980 | 200 READER'S DIGEST ROAD CHAPPAQUA AFFIRMATIVELY FURTHERING AFFORDABLE HOUSING AMEND |
| 16 | 53 | 219,050 | 0 | 18 MINKEL RD OSSINING |
| 16 | 59 | 210,800 | 211,079 | 5 STANLEY AVE - OSSINING |
| 16 | 50 | 228,800 | 207,286 | 112 VILLAGE RD YORKTOWN |
| 17 | 172 | 1,250,000 | 1,250,000 | ACQUISITION OF LAND AT 1847 CROMPOND ROAD PEEKSKILL |
| 17 | 142 | 2,600,000 | 2,312,500 | ACQUISITION OF LAND LOCATED ON ROUTE 22 IN LEWISBORO |
| 17 | 209 | 0 | 0 | PURCHASE OF LAND AT 501 BROADWAY IN VILLAGE OF BUCHANAN |
| 18 | 155 | 0 | 0 | PURCHASE PROPERTY TO SUPPORT DEVLOPMENT OF AFFORDABLE HOUSING UNITS IN NEW ROCHELLE |
| 18 | 123 | 787,500 | 787,507 | PURCHASE PROPERTY AT 5 HUDSON STREET IN YONKERS TO PRESERVE AFFORDABLE AFFH RENTAL UNITS |
| 18 | 77 | 2,100,000 | 2,100,000 | PURCHASE OF LAND LOCATED AT 65 LAKE STREET IN WHITE PLAINS FOR FAIR HOUSING |
| 18 | 159 | 1,000,000 | 1,000,000 | PURCHASE OF PROPERTY LOCATED AT HALSTEAD AVENUE TO SUPPORT DEVELOPMENT OF AFFORDABLE HOUSING |
| 18 | 186 | 3,000,000 | 3,000,000 | PURCHASE OF REAL PROPERTY AT 25 SOUTH REGENT STREET IN PORT CHESTER TO FURTHER FAIR HOUSING |
| 19 | 70 | 5,225,000 | 5,225,000 | PURCHASE PROPERTY TO SUPPORT DEVLOPMENT OF AFFORDABLE HOUSING UNITS IN NEW ROCHELLE |
| 19 | 68 | 1,765,000 | 1,765,000 | PURCHASE AND SUBSEQUENT CONVEYANCE OF PROPERTY LOCATED AT 227 ELM STREET IN YONKERS |
| 19 | 150 | 2,340,000 | 2,419,325 | PURCHASE OF REAL PROPERTY LOCATED AT 645 MAIN STREET IN PEEKSKILL, FOR FAIR HOUSING |
| 19 | 171 | 306,000 | 305,325 | FINANCE THE PURCHASE OF REAL PROPERTY, INCLUDING THREE UNIT RENTAL BUILDING AT 162 LINCOLN |
| 19 | 182 | 1,375,000 | 0 | |

| | | | | |
|----|-----|-----------|-----------|---|
| 20 | 206 | 5,000,000 | 5,000,007 | AFFORDABLE HOUSING DEVELOPMENT 62 MAIN STREET, TARRYTOWN |
| 21 | 84 | 3,825,000 | 3,825,063 | AFFORDABLE AFFH UNITS - GREENBURGH 1 DROMORE ROAD |
| 21 | 47 | 5,000,000 | 5,000,000 | AFFORDABLE HOUSING - POINT ST AND RAVINE AVE YONKERS |
| 21 | 93 | 1,400,000 | 1,399,999 | AFFORDABLE AFFH UNITS - 76 LOCUST HILL AVE YONKERS |
| 21 | 190 | 5,000,000 | 4,999,999 | 500 MAIN STREET NEW ROCHELLE |
| 21 | 178 | 5,000,000 | 4,999,999 | AFFH 26 GARDEN ST NEW ROCHELLE |
| 21 | 166 | 1,800,000 | 1,757,604 | AFFH 51 MAPLE ST VILLAGE OF CROTON |
| 22 | 154 | 1,900,000 | 1,900,031 | 32, 36-38 MAIN STREET AND 1-3 RIVERDALE AVENUE CITY OF YONKERS |
| 24 | 1 | 2,700,000 | 0 | 317, 319, 321 WARBURTON AVE AND 247-255 WOODWORTH AVE AND 32 POINT STREET |
| 24 | 26 | 6,125,000 | 0 | 1, 7-11, 25,29 & 33 NO MACQUESTEN PARKWAY |
| 24 | 24 | 6,000,000 | 0 | 2&8 GROVE, 102&106 SOUTH TERRACE, 111&115 SO MACQUESTEN PARKWAY |
| 24 | 3 | 3,000,000 | 0 | |
| 24 | 83 | 4,360,000 | 0 | LAND ACQUISITION II - 30 WATER ST. OSSINING |

Total Financing History:

79,446,350

Recommended By:

Department of Planning
MLLL

Date
07-16-2024

Department of Public Works
RJB4

Date
07-17-2024

Budget Department
DEV9

Date
07-18-2024

Requesting Department
LNGA

Date
11-12-2024

NEW HOMES LAND ACQUISITION II (BPL30)

User Department : Planning

Managing Department(s) : Planning ;

Estimated Completion Date: TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

| | Est Ult Cost | Appropriated | Exp / Obl | 2024 | 2025 | 2026 | 2027 | 2028 | Under Review |
|-------------------------|----------------|----------------|---------------|------|------|------|------|------|--------------|
| Gross | 104,500 | 104,500 | 54,851 | | | | | | |
| Non County Share | | | (688) | | | | | | |
| Total | 104,500 | 104,500 | 54,163 | | | | | | |

Project Description

This is a continuation of project BPL10 New Homes Land Acquisition Fund (NHLA). NHLA provides funds to acquire property for the construction of fair and affordable housing. The purpose of the Fund is to increase the inventory of available properties for fair and affordable housing development. In addition to the acquisition cost of properties, other costs associated with, and often required for, site acquisition may be considered eligible costs to be funded through the NHLA program. Such associated costs may include, but are not limited to, closing costs, appraisals, property surveys, environmental assessments, hazardous materials reports and demolition of existing structures. Demolition may be particularly critical in the County's urban areas where existing structures need to be removed to allow construction of fair and affordable units. Funds can be used in all municipalities. This is a general fund, specific projects are subject to a Capital Budget Amendment.

Current Year Description

There is no current year request.

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

Appropriation History

| Year | Amount | Description | Status |
|--------------|--------------------|--|-----------------------|
| 2014 | 5,000,000 | Continuation of this project | COMPLETE |
| 2016 | 2,500,000 | Continuation of this project | COMPLETE |
| 2017 | 7,200,000 | \$2,200,000 Land acquisition for Mt Hope Plaza for Mt Hope Community Redevelopment Corp, located at 65 Lake St. White Plains and \$5,000,000 continuation of this project. | COMPLETE |
| 2018 | 8,000,000 | Continuation of this project. | COMPLETE |
| 2019 | 5,000,000 | Continuation of this project | COMPLETE |
| 2020 | 10,000,000 | Continuation of this project | COMPLETE |
| 2021 | 16,800,000 | Continuation of this project | COMPLETE |
| 2022 | 25,000,000 | Continuation of this project | DESIGN / CONSTRUCTION |
| 2023 | 25,000,000 | Continuation of this project | DESIGN / CONSTRUCTION |
| Total | 104,500,000 | | |

**NEW HOMES LAND ACQUISITION II
(BPL30)**

Prior Appropriations

| | Appropriated | Collected | Uncollected |
|---------------|--------------------|-------------------|-------------------|
| Bond Proceeds | 104,500,000 | 54,938,308 | 49,561,692 |
| Others | | 688,010 | (688,010) |
| Total | 104,500,000 | 55,626,319 | 48,873,681 |

Bonds Authorized

| Bond Act | Amount | Date Sold | Amount Sold | Balance |
|----------|-----------|-----------|-------------|---------|
| 204 15 | 460,000 | 12/15/17 | 388,647 | (609) |
| | | 12/15/17 | 71,360 | |
| | | 12/15/17 | 603 | |
| 235 15 | 1,840,000 | 12/15/16 | 1,830,000 | 10,000 |
| 240 15 | | | | |
| 267 15 | 284,000 | 12/15/17 | 239,947 | (376) |
| | | 12/15/17 | 44,057 | |
| | | 12/15/17 | 372 | |
| 18 16 | 385,000 | | | 385,000 |
| 21 16 | 197,000 | 12/15/16 | 191,659 | 5,341 |
| 24 16 | 353,000 | 12/15/16 | 290,732 | 62,268 |
| 56 16 | 400,220 | 12/15/17 | 327,838 | 11,679 |
| | | 12/15/17 | 60,194 | |
| | | 12/15/17 | 509 | |
| 59 16 | 210,800 | 12/15/17 | 178,102 | (279) |
| | | 12/15/17 | 32,701 | |
| | | 12/15/17 | 276 | |
| 50 16 | 228,800 | 12/15/17 | 174,902 | 21,513 |
| | | 12/15/17 | 32,114 | |
| | | 12/15/17 | 271 | |
| 53 16 | 219,050 | | | 219,050 |
| 231 16 | 2,009,980 | 12/15/16 | 1,999,980 | 10,000 |
| 142 17 | 2,600,000 | 12/01/21 | 2,312,500 | 287,500 |
| 172 17 | 1,250,000 | 12/10/18 | 1,250,000 | |
| 209 17 | | | | |
| 77 18 | 2,100,000 | 12/10/19 | 1,205,036 | |
| | | 12/10/19 | 237,964 | |
| | | 12/01/21 | 657,000 | |
| 123 18 | 787,500 | 10/28/20 | 690,728 | (8) |
| | | 10/28/20 | 96,780 | |
| | | 10/28/20 | 26,688 | |
| | | 10/28/20 | (26,688) | |
| 155 18 | | | | |

**NEW HOMES LAND ACQUISITION II
(BPL30)**

| | | | | | |
|--------------|----|-------------------|----------|-------------------|------------------|
| 159 | 18 | 1,000,000 | 12/10/19 | 835,090 | |
| | | | 12/10/19 | 164,910 | |
| 186 | 18 | 3,000,000 | 12/10/19 | 2,505,271 | |
| | | | 12/10/19 | 494,729 | |
| 68 | 19 | 1,765,000 | 12/10/19 | 1,473,935 | |
| | | | 12/10/19 | 291,065 | |
| 70 | 19 | 5,225,000 | 12/10/19 | 4,363,348 | |
| | | | 12/10/19 | 861,652 | |
| 150 | 19 | 2,340,000 | 10/28/20 | 2,052,449 | (79,325) |
| | | | 10/28/20 | 287,575 | |
| | | | 10/28/20 | 79,302 | |
| 171 | 19 | 306,000 | 12/01/21 | 305,325 | 675 |
| 182 | 19 | 1,375,000 | | | 1,375,000 |
| 206 | 20 | 5,000,000 | 12/01/21 | 5,000,000 | |
| 47 | 21 | 5,000,000 | 12/01/21 | 5,000,000 | |
| 84 | 21 | 3,825,000 | | | 3,825,000 |
| 93 | 21 | 1,400,000 | 12/01/22 | 1,273,444 | |
| | | | 12/01/22 | 126,556 | |
| 166 | 21 | 1,800,000 | | | 1,800,000 |
| 178 | 21 | 5,000,000 | 12/01/22 | 4,548,013 | |
| | | | 12/01/22 | 451,987 | |
| 190 | 21 | 5,000,000 | 12/01/22 | 4,548,013 | |
| | | | 12/01/22 | 451,987 | |
| 154 | 22 | 1,900,000 | | | 1,900,000 |
| Total | | 57,261,350 | | 47,428,921 | 9,832,429 |