

ACT NO. -20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$1,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF ACQUISITION AND INSTALLATION OF FURNITURE AND VOICE AND DATA EQUIPMENT AT THE RELOCATED WESTCHESTER COMMUNITY COLLEGE YONKERS EXTENSION CENTER IN THE CROSS COUNTY SHOPPING CENTER, STATING THE TOTAL ESTIMATED MAXIMUM COST THEREOF IS \$2,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$1,000,000 BONDS HEREIN AUTHORIZED TO FINANCE THE COUNTY'S SHARE OF SUCH COST AND APPLICATION OF \$1,000,000 EXPECTED TO BE RECEIVED FROM THE STATE OF NEW YORK TOWARDS THE COST OF SAID OBJECTS OR PURPOSES; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20__)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than Third-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, to the provisions of other laws applicable thereto, \$1,000,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of acquisition and

installation of furniture and voice and data equipment at the relocated Westchester Community College Yonkers Extension Center in the Cross County Shopping Center including cabling and instructional equipment; all as set forth in the County's current year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the current year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said objects or purposes, including preliminary costs and costs incidental thereto and the financing thereof is \$2,000,000. The plan of financing includes the issuance of \$1,000,000 bonds herein authorized and any bond anticipation notes issued in anticipation of the sale of such bonds, application of \$1,000,000 expected to be received from the State of New York to be expended towards the cost of said objects or purposes, and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness applicable to the objects or purposes for which the bonds authorized by this resolution is to be issued, within the limitations of Section 11.00 a. 89, is five (5) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$1,000,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 5. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 6. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 7. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
 : ss.:
COUNTY OF WESTCHESTER)

I HEREBY CERTIFY that I have compared the foregoing Act No. -20__ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on , 20__ and approved by the County Executive on , 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this day of , 20__.

(SEAL)

The Clerk and Chief Administrative Officer of the
County Board of Legislators
County of Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on _____, 20__ and approved by the County Executive on _____, 20__ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

Complete copies of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. _____-20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$1,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF ACQUISITION AND INSTALLATION OF FURNITURE AND VOICE AND DATA EQUIPMENT AT THE RELOCATED WESTCHESTER COMMUNITY COLLEGE YONKERS EXTENSION CENTER IN THE CROSS COUNTY SHOPPING CENTER; STATING THE TOTAL ESTIMATED MAXIMUM COST THEREOF IS \$2,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$1,000,000 BONDS HEREIN AUTHORIZED TO FINANCE THE COUNTY'S SHARE OF SUCH COST AND APPLICATION OF \$1,000,000 EXPECTED TO BE RECEIVED FROM THE STATE OF NEW YORK TOWARDS THE COST OF SAID OBJECTS OR PURPOSES; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted _____, 20__)

object or purpose: to finance the cost of acquisition and installation of furniture and voice and data equipment at the relocated Westchester Community College's Yonkers Extension Center in the Cross County Shopping Center including cabling and instructional equipment, at the estimated maximum cost of \$2,000,000; all as set forth in the County's current year Capital Budget, as amended.

amount of obligations to be issued:

and period of probable usefulness: \$1,000,000; five (5) years

Dated: _____, 20__
White Plains, New York

Clerk and Chief Administrative Officer of the County
Board of Legislators of the County of Westchester, New York

CAPITAL PROJECT FACT SHEET

Project ID:* WCC94	<input checked="" type="checkbox"/> CBA	Fact Sheet Date:* 09-30-2021
Fact Sheet Year:* 2021	Project Title:* YONKERS EXTENSION CENTER	Legislative District ID:
Category* WCC - BUILDINGS	Department:* COMMUNITY COLLEGE	CP Unique ID: 1854

Overall Project Description

The Yonkers Extension Center New Buildout project is in the amount of \$2,000,000. Westchester Community College is the county's largest higher educational institution, serving approximately 22,000 degree seeking and 11,000 continuing education students annually. 20% of the college's students are residents of Yonkers, with additional significant numbers of students coming from other cities and towns in the southern part of the county.

As part of our mission to provide accessible, high quality and affordable education to all residents of our county, Westchester Community College delivers education and training at four extension locations. The Yonkers Extension Center is the college's most highly enrolled extension location. Operating 6 days weekly, with a course schedule that includes morning, afternoon and evening classes, the center is at full capacity.

This project will provide funds for the Voice and Data Equipment, cabling, and instructional equipment, as well as furniture for the planned move and expansion of Westchester Community College's Yonkers Extension Center. The Yonkers Center is located in the Cross County Shopping Center, Yonkers, New York. The planned expansion will relocate the Center from 1 Mall Walk to the space in the former Sears Building within the shopping center.

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|---|--|---|
| <input checked="" type="checkbox"/> Best Management Practices | <input type="checkbox"/> Energy Efficiencies | <input type="checkbox"/> Infrastructure |
| <input type="checkbox"/> Life Safety | <input type="checkbox"/> Project Labor Agreement | <input type="checkbox"/> Revenue |
| <input type="checkbox"/> Security | <input type="checkbox"/> Other | |

FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2021-22	2022-23	2023-24	2024-25	2025-26	Under Review
Gross	2,000	0	0	0	0	0	0	2,000
Less Non-County Shares	1,000	0	0	0	0	0	0	1,000
Net	1,000	0	0	0	0	0	0	1,000

Expended/Obligated Amount (in thousands) as of : 0

Current Bond Description: Current bonding approval is requested to fund the County's 50% share of this Yonkers Extension Center New Buildout project. In this project plans are underway for a physical move of the Yonkers Extension Center from 1 Mall Walk to space within the former Sears building of the Cross County Shopping Center. This move will more than double our instructional and student support space, providing residents of Yonkers and the surrounding area expanded access to higher education and training, and offering employers in the city opportunities for customized training to meet their workforce needs.

This project is required in order to make the expanded Yonkers Extension Center a state of the art instructional and training site. It will be equipped with the most up-to-date instructional technology available, recognizing the variety of new learning modalities that have been introduced in response to recent and current health and safety protocols. Smart classrooms and wireless labs are a few of the basic requirements. Distance learning labs as well as computer classrooms for ESL instruction will be needed. State of the Art audio visual equipment will be essential. Furniture will be needed in all regular classrooms, labs and the oversized lecture hall. Since the new building will also include offices for adjunct faculty, office furniture and equipment will be needed as well.

Financing Plan for Current Request:

Non-County Shares:	\$ 1,000,000
Bonds/Notes:	1,000,000
Cash:	0
Total:	\$ 2,000,000

SEQR Classification:
TYPE II

Amount Requested:
1,000,000

Comments:

The amount appropriated for this project is \$2,000,000. This bonding request in the amount of \$1,000,000 represents the County's 50% share of approved Capital Project WCC94 - Yonkers Extension Center.

Energy Efficiencies:

Total Financing History:

0

Recommended By:

Department of Planning
WBB4

Date
10-07-2021

Department of Public Works
RJB4

Date
10-07-2021

Budget Department
LMY1

Date
10-07-2021

Requesting Department
DAGX

Date
10-07-2021