

LOCAL LAW NO. ____ - 2025

A LOCAL LAW authorizing the County of Westchester to enter into the Third Amendment to the intermunicipal agreement with the City of Yonkers concerning the Hudson River Museum Component of the Revised JFK Project to increase the County's contribution and the City's contribution for the Hudson River Component of the Revised JFK Project and extend the term of the lease from the City of the property, which is located along the northern portion of the City's waterfront at and adjacent to Trevor Park and the JFK Marina, for a period of at least the life of any County bonds issued to finance the capital project BPL46 – Glenview Mansion Improvements.

BE IT ENACTED by the County Board of the County of Westchester as follows:

Section 1. The County of Westchester (the "County") is hereby authorized to further amend its intermunicipal agreement with the City of Yonkers (the "City"), dated December 16, 2008, as amended, (collectively the "IMA") whereby the parties agreed, *inter alia*, to revise the JFK Project to remove the parking structure and the road improvements for the JFK Memorial Drive and add funding for improvements to the Hudson River Museum, including an expansion of the Museum's west wing and improvements to the existing museum building, planetarium and Glenview Historic home ("Hudson River Museum Component"), (collectively referred to as the "Revised JFK Project"), located on City-owned property that is along the northern portion of the City's waterfront at and adjacent to Trevor Park and the JFK Marina (the "Property"), by

- (i) amending the County's contribution for the Hudson River Museum Component of the Revised JFK Project from \$6,200,000 to \$6,427,924.28;
- (ii) amending the City's obligation to fund the Hudson River Museum Component of the Revised JFK Project from \$5,453,000 to \$7,144,352.59, with the City continuing to obtain funding from the State of New York to fund a portion of the cost of the Revised JFK Project in the amount of \$630,000, for a new total amount for the Hudson River Component of the Revised JFK Project, when added to the amount of \$6,427,924.28 in funds being provided by the County, from \$12,283,000 to \$14,202,276.87; and
- (iii) extending the term of the lease from the City to use and occupy the Property for a period of at least the life any the County bonds issued to finance capital project BPL46 - Glenview Mansion Improvements.

§2. Pursuant to the Third Amendment, the County shall not be liable for any costs above \$6,427,924.28 in County bond funds and, in the event the costs for the Revised JFK Project exceeds \$6,427,924.28 in County bonds funds, the City shall be solely liable to pay said excess.

§3. Except as otherwise provided herein, all other terms and conditions of the IMA shall remain unchanged.

§4. The County Executive or his duly authorized designee is hereby authorized and empowered to execute all instruments and to take all action necessary and appropriate to effectuate the purposes hereof.

§5. This Local Law shall take effect immediately.