

# Labor & Housing Meeting Agenda



Committee Chair: Damon Maher

800 Michaelan Office Bldg.  
148 Martine Avenue, 8th Floor  
White Plains, NY 10601  
www.westchesterlegislators.com

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Monday, April 5, 2021

10:00 AM

Committee Room

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## CALL TO ORDER

Joint with the Committees on Budget & Appropriations and Public Works & Transportation

## MINUTES APPROVAL

### I. ITEMS FOR DISCUSSION

1. [2021-245](#) **ACT-Land Acquisition-60 & 76 Point St. and 81 Ravine Ave.,  
Yonkers**

AN ACT authorizing the County of Westchester to purchase approximately +/- 1.38 acres of real property located at 60 & 76 Point Street and 81 Ravine Avenue in the City of Yonkers and to subsequently convey said property, as well as authorizing the County to grant and accept any property rights necessary in furtherance thereof, for the purpose of creating 146 affordable rental units, that will affirmatively further fair housing and remain affordable for a period of not less than 50 years.

Joint with BA & PWT

Guests: Commissioner Norma Drummond and Program Administrator (Housing & Community Development) Leo Gruendfeld- Department of Planning

2. [2021-246](#) **BOND ACT-BPL30-60 & 76 Point St. and 81 Ravine Ave., Yonkers**

A BOND ACT authorizing the issuance of FIVE MILLION (\$5,000,000) DOLLARS in bonds of Westchester County to finance Capital Project BPL30 - New Homes Land Acquisition II.

Joint with BA & PWT

Guests: Commissioner Norma Drummond and Program Administrator (Housing & Community Development) Leonard Gruenfeld- Department of Planning

### II. OTHER BUSINESS

### III. RECEIVE & FILE

### ADJOURNMENT



March 22, 2021

Westchester County Board of Legislators  
800 Michaelian Office Building  
White Plains, New York 10601

Dear Honorable Members of the Board of Legislators:

Transmitted herewith for your review and approval please find the following:

Land Purchase and Conveyance. An Act (the "Land Acquisition Act") to authorize the purchase and subsequent conveyance of approximately +/- 1.38 acres of real property (the "Property") located at 60 & 76 Point Street and 81 Ravine Avenue in the City of Yonkers (the "City") to Point and Ravine, LLC, its successors or assigns, (the "Developer") as part of the County's program to support the construction of housing units that affirmatively further fair housing (the "Affordable AFFH Units"). The Land Acquisition Act also authorizes the County to grant and accept any property rights necessary in furtherance thereof. The Development Property (defined below) will also include approximately +/- 1.17 acres of real property located at 50 Point Street, 56 Ravine Avenue, 58 Ravine Avenue, 60 Ravine Avenue, 63 Ravine Avenue, 64 Ravine Avenue, 66 Ravine Avenue, 67 Ravine Avenue, 68 Ravine Avenue, 69 Ravine Avenue, 70 Ravine Avenue, 72 Ravine Avenue, 74 Ravine Avenue, 78 Ravine Avenue, 80 Ravine Avenue, 83 Ravine Avenue, and 85 Ravine Avenue, which are, or will be owned by the City of Yonkers Industrial Development Agency, which will transfer these sites to the Developer via a Land Disposition Agreement (combined with the County acquired parcels to be collectively referred to as the "Development Property").

Acquisition Financing. A New Homes Land Acquisition Bond Act (the "NHLA Bond Act"), prepared by the firm of Hawkins Delafield & Wood LLP, to authorize the issuance of bonds of the County in a total amount not to exceed \$5,000,000 as a part of Capital Project BPL30 New Homes Land Acquisition II. The Department of Planning ("Planning") has advised that subject to the receipt of approval of your Honorable Board, the proposed NHLA Bond Act will authorize an amount not to exceed \$5,000,000 to purchase the Property from the current owner(s) to create one hundred forty-six (146) Affordable AFFH Units for rental including one superintendent's unit. A portion of these units, 44, will be set aside for seniors aged 55 and older. The Developer will construct one hundred seventy-nine (179) parking spaces for use by the residents.

The County and the City will file, or cause to be filed, a Declaration of Restrictive Covenants against the Development Property, to require that the proposed Affordable AFFH Units be marketed and leased in accordance with an approved affordable fair housing marketing plan to eligible households who earn at or below 40% and up to 80% of the Westchester County area median income. The units will remain affordable for a period of not less than 50 years (the "Period of Affordability").

Office of the County Executive

Michaelian Office Building  
148 Martine Avenue  
White Plains, New York 10601

Telephone: (914)995-2900 E-mail: ceo@westchestergov.com



In accordance with the Land Acquisition Act, the County will subsequently convey the Property to the Developer, its successors or assigns, for ONE DOLLAR (\$1.00) to construct the Affordable AFFH Units with a total of one-hundred forty-six (146) rental units including one superintendent's unit.

Planning has further advised that additional funds for the Development are anticipated to be provided from Tax Exempt Bonds issued by New York State Housing Finance Agency, Low Income Housing Tax Credits allocated by New York State Homes and Community Renewal ("HCR"), HCR Subsidy, NYSEDA funding and Brownfield Tax Credits. for an estimated total development cost of approximately \$76.68 Million.

As your Honorable Board is aware, no action may be taken with regard to the proposed legislation until the requirements of the State Environmental Quality Review Act ("SEQRA") have been met. Planning has advised that the City classified the proposed Development is an Type I action pursuant to 6 NYCRR 617.6(b)(3) of the SEQRA implementing regulations, acted as lead agency and issued a Negative Declaration for the Development on August 18, 2020. Because the City undertook a coordinated review pursuant to SEQRA and the County of Westchester was included in the process, no further environmental review is required by the County. A copy of Planning's analysis is attached.

On December 1, 2020, the Westchester County Planning Board (the "Planning Board") adopted Resolution No. 20-20 that recommends funding for the purchase and conveyance of the Property. Planning has further advised that Section 167.131 of the County Charter mandates that a Capital Budget Amendment that introduces a new capital project or changes the location, size or character of an existing capital project be accompanied by a report of the Planning Board with respect to the physical planning aspects of the project. Accordingly, the necessary Planning Board report for BPL30 has been annexed. In addition, the report of the Commissioner of Planning is annexed pursuant to Section 191.41 of the Westchester County Charter.

Based on the importance of creating more affordable AFFH units in the County, your favorable action on the annexed Acts is respectfully requested.

Sincerely,



George Latimer  
County Executive

GL/NAD/JC  
Attachments

**HONORABLE BOARD OF LEGISLATORS  
THE COUNTY OF WESTCHESTER**

Your Committee is in receipt of a communication from the County Executive recommending the enactment of the following:

Land Purchase and Conveyance. An Act (the “Land Acquisition Act”) to authorize the purchase and subsequent conveyance of approximately +/- 1.38 acres of real property (the “Property”) located at 60 & 76 Point Street and 81 Ravine Avenue in the City of Yonkers (the “City”) to Point and Ravine, LLC, its successors or assigns, (the “Developer”) as part of the County’s program to support the construction of housing units that affirmatively further fair housing (the “Affordable AFFH Units”). The Land Acquisition Act also authorizes the County to grant and accept any property rights necessary in furtherance thereof. The Development Property (defined below) will also include approximately +/- 1.17 acres of real property located at 50 Point Street, 56 Ravine Avenue, 58 Ravine Avenue, 60 Ravine Avenue, 63 Ravine Avenue, 64 Ravine Avenue, 66 Ravine Avenue, 67 Ravine Avenue, 68 Ravine Avenue, 69 Ravine Avenue, 70 Ravine Avenue, 72 Ravine Avenue, 74 Ravine Avenue, 78 Ravine Avenue, 80 Ravine Avenue, 83 Ravine Avenue, and 85 Ravine Avenue, which are, or will be owned by the City of Yonkers Industrial Development Agency, which will transfer these sites to the Developer via a Land Disposition Agreement (combined with the County acquired parcels to be collectively referred to as the “Development Property”).

Acquisition Financing. A New Homes Land Acquisition Bond Act (the “NHLA Bond Act”), prepared by the firm of Hawkins Delafield & Wood LLP, to authorize the issuance of bonds of the County in a total amount not to exceed \$5,000,000 as a part of Capital Project BPL30 New Homes Land Acquisition II. The Department of Planning (“Planning”) has advised that subject to the receipt of approval of your Honorable Board, the proposed NHLA Bond Act will authorize an amount not to exceed \$5,000,000 to purchase the Property from the current owner(s) to create one hundred forty-six (146) Affordable AFFH Units for rental including one superintendent’s unit. A portion of these units, 44, will be set aside for seniors aged 55 and older. The Developer will construct one hundred seventy-nine (179) parking spaces for use by the residents.

The County and the City will file, or cause to be filed, a Declaration of Restrictive Covenants against the Development Property, to require that the proposed Affordable AFFH Units be marketed and leased in accordance with an approved affordable fair housing marketing plan to eligible households who earn at or below 40% and up to 80% of the Westchester County area median income. The units will remain affordable for a period of not less than 50 years (the “Period of Affordability”).

In accordance with the Land Acquisition Act, the County will subsequently convey the Privately Owned Property to Point and Ravine, LLC. (the “Developer”), its successors or assigns, for ONE DOLLAR (\$1.00) (City of Yonkers will convey the city owned parcels) to construct the one-hundred forty-six (146) Affordable AFFH Units including one superintendent’s unit. One Point Street, Inc. and Ravine 33 LLC currently owns the land that the County will acquire and transfer and once the Developer owns the Property it will construct a new 6-story building and three townhouse style buildings, each 3 stories in height with approximately one hundred seventy-nine (179) parking spaces for use by the residents.

As your Honorable Board is aware, no action may be taken with regard to the proposed legislation until the requirements of the State Environmental Quality Review Act have been met. Planning has advised that the City classified the proposed Development is an Type I action pursuant to 6 NYCRR 617.6(b)(3) of the SEQRA implementing regulations, acted as lead agency and issued a Negative Declaration for the Development on August 18, 2020. Because the City undertook a coordinated review pursuant to SEQRA and the County of Westchester was included in the process, no further environmental review is required by the County. A copy of Planning’s analysis is attached.

Your Committee has been advised that on December 1, 2020, the Westchester County Planning Board (the “Planning Board”) adopted Resolution No. 20-20 that recommends funding for the purchase and conveyance of the Property. In addition, Section 167.131 of the County Charter mandates that a Capital Budget Amendment that introduces a new capital project or changes the

location, size or character of an existing capital project be accompanied by a report of the Planning Board with respect to the physical planning aspects of the project. Accordingly, the necessary Planning Board report for BPL30 has been annexed. In addition, the report of the Commissioner of Planning is annexed pursuant to Section 191.41 of the Westchester County Charter.

Based on the importance of creating more affordable AFFH units in the County, your favorable action on the annexed Acts is respectfully requested, noting that the Land Acquisition Act and the NHLA Bond Act require the affirmative vote of two-thirds of the members of your Honorable Board.

Dated:                   , 2021  
White Plains, New York

# FISCAL IMPACT STATEMENT

CAPITAL PROJECT #: BPL30

NO FISCAL IMPACT PROJECTED

## SECTION A - CAPITAL BUDGET IMPACT

To Be Completed by Budget

GENERAL FUND

AIRPORT FUND

SPECIAL DISTRICTS FUND

Source of County Funds (check one):

Current Appropriations

Capital Budget Amendment

## SECTION B - BONDING AUTHORIZATIONS

To Be Completed by Finance

Total Principal \$ 5,000,000 PPU 30 Anticipated Interest Rate 1.59%

Anticipated Annual Cost (Principal and Interest): \$ 208,339

Total Debt Service (Annual Cost x Term): \$ 6,250,170

Finance Department: Interest rate from March 10, 2021 Bond Buyer - ASBA

## SECTION C - IMPACT ON OPERATING BUDGET (exclusive of debt service)

To Be Completed by Submitting Department and Reviewed by Budget

Potential Related Expenses (Annual): \$ -

Potential Related Revenues (Annual): \$ -

Anticipated savings to County and/or impact of department operations

(describe in detail for current and next four years):

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## SECTION D - EMPLOYMENT

As per federal guidelines, each \$92,000 of appropriation funds one FTE Job

Number of Full Time Equivalent (FTE) Jobs Funded: N/A

## SECTION E - EXPECTED DESIGN WORK PROVIDER

County Staff

Consultant

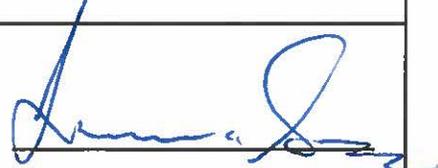
Not Applicable

Prepared by: Norma V. Drummond

Title: Commissioner

Department: Planning

Date: 3/18/21

Reviewed By: 

Budget Director

Date: 3/22/21

Department of Planning  
432 Michaelian Office Building  
148 Martine Avenue  
White Plains, NY 10601

TO: Honorable George Latimer  
County Executive

FROM: Norma V. Drummond  
Commissioner

DATE: March 22, 2021

SUBJECT: Acquisition of Real Property – 60 & 76 Point Street and 81 Ravine  
Avenue, City of Yonkers

Pursuant to Section 191.41 of the County Charter, submitted herewith is the required report of the Commissioner of Planning on the proposed acquisition and subsequent conveyance of +/- 1.38 acres of real property located at 60 & 76 Point Street and 81 Ravine Avenue in the City of Yonkers (the "City"), identified on the City tax maps as Section 2, Block 2114, Lots: 17, 20.35 and 38 (the "Property"). In addition to these parcels, The Development Property (defined below) will also include approximately +/- 1.17 acres of real property located at 50 Point Street, 56 Ravine Avenue, 58 Ravine Avenue, 60 Ravine Avenue, 63 Ravine Avenue, 64 Ravine Avenue, 66 Ravine Avenue, 67 Ravine Avenue, 68 Ravine Avenue, 69 Ravine Avenue, 70 Ravine Avenue, 72 Ravine Avenue, 74 Ravine Avenue, 78 Ravine Avenue, 80 Ravine Avenue, 83 Ravine Avenue, and 85 Ravine Avenue, which are, or will be owned by the City of Yonkers Industrial Development Agency, which will transfer these sites to the Developer via a Land Disposition Agreement (combined with the County acquired parcels to be collectively referred to as the "Development Property") for the purpose of creating 146 affordable housing units (the "Affordable AFFH Units"), including one superintendent's unit that will affirmatively further fair housing ("AFFH"). A portion of these units, 44, will be set aside for seniors aged 55 and older. The development will also provide approximately 179 parking spaces for residents.

The County of Westchester ("the County") intends to finance a portion of the purchase of the Property from the current owner in an amount not to exceed \$5,000,000 as a part of Capital Project BPL30 New Homes Land Acquisition II. The County and the City will file, or cause to be filed, a Declaration of Restrictive Covenants on the Development Property to require that the Affordable AFFH Units are marketed and leased in accordance with an approved affirmative fair housing marketing plan and will remain available to eligible households for a period of not less than 50 years. The County will then convey ownership of the Property to Point and Ravine, LLC (the "Developer"), its successors or assigns, for One Dollar (\$1.00).

The Developer proposes to construct a new 6-story building and three townhouse style buildings, each 3 stories in height on the Property that will include a mix of affordable one, two and three bedroom rental apartments that will be leased to households who earn at or below 40% and up to 80% of the area median income (collectively the “Development”).

I recommend funding for acquisition and conveyance of the Property for the following reasons:

1. The acquisition of this Property will advance the County’s efforts to provide fair and affordable housing;
2. The acquisition and subsequent conveyance of the Property to develop fair and affordable housing is consistent with development policies adopted by the County Planning Board as set forth in *Westchester 2025 - Context for County and Municipal Planning in Westchester County and Policies to Guide County Planning*, adopted May 6, 2008, and amended January 5, 2010, and the recommended strategies set forth in *Patterns for Westchester: The Land and the People*, adopted December 5, 1995;
3. The Development is proposed to include green technology, such as energy efficient appliances, lighting and heating systems and water conserving fixtures. The Development is designed to meet the green building standards of both LEED v4 and EPA Energy Star Multifamily New Construction Program.;
4. The Development is consistent with the land use policies and regulations of the City of Yonkers; and
5. On December 1, 2020, the County Planning Board adopted a resolution to recommend County financing towards the purchase the Property to support the Development.

NVD/lg

cc: Kenneth Jenkins, Deputy County Executive  
Joan McDonald, Director of Operations  
John M. Nonna, County Attorney  
Gary Friedman, Director of Real Estate  
Westchester County Planning Board

TO: Leonard Gruenfeld, Program Administrator  
Division of Housing & Community Development

FROM: David S. Kvinge, AICP, RLA, CFM  
Director of Environmental Planning



DATE: March 12, 2021

SUBJECT: **STATE ENVIRONMENTAL QUALITY REVIEW FOR  
BPL30 NEW HOMES LAND ACQUISITION II  
POINT & RAVINE APARTMENTS, YONKERS**

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Pursuant to your request, Environmental Planning staff has reviewed the above referenced project with respect to the State Environmental Quality Review Act and its implementing regulations, 6 NYCRR Part 617 (SEQR).

The action involves the provision of County funding under capital project BPL30 - New Homes Land Acquisition II (ID#1630) - to facilitate the acquisition of approximately 1.38 acres of property at 60 and 76 Point Street and 81 Ravine Avenue and the transfer of approximately 1.17 acres of City-owned property--located at 50 Point St and 56, 58, 60, 63, 64, 66, 67, 68, 69, 70, 72, 74, 78, and 80 Ravine Avenue--by the City of Yonkers to a developer who will create a total of approximately 146 units of rental housing, that affirmatively furthers fair housing, on these properties. The development will include one 6-story building and three 3-story townhouse buildings with approximately 179 onsite parking spaces.

Pursuant to SEQR, the City of Yonkers Zoning Board of Appeals (Yonkers ZBA) classified this project as an Unlisted action. On July 10, 2020, the Yonkers ZBA issued a notice of intent to serve as lead agency and circulated Part 1 of a Full Environmental Assessment Form. On August 18, 2020, the Yonkers ZBA issued a Negative Declaration for the project. Since the City undertook coordinated review and the County of Westchester was included in the coordinated review process, then, in accordance with section 617.6(b)(3), no further environmental review is required by the County.

Please do not hesitate to contact me if you have any questions regarding this matter.

DSK/cnm

cc: Norma Drummond, Commissioner  
Anthony Zaino, Assistant Commissioner  
William Brady, Chief Planner  
Claudia Maxwell, Associate Environmental Planner

**RESOLUTION 2020-20**

**WESTCHESTER COUNTY PLANNING BOARD**

**New Homes Land Acquisition II  
Capital Project Funding Request  
50 & 60 Point Street, 47-51 Ravine Avenue, 48-50 Ravine Avenue, 63-75 Ravine Avenue,  
78-80 Ravine Avenue, 80-85 Ravine Avenue,  
City of Yonkers**

**WHEREAS**, the County of Westchester (the "County") has established Capital Project BPL30 New Homes Land Acquisition II ("NHLA") to assist in the acquisition of property associated with the development and preservation of fair and affordable housing; and

**WHEREAS**, Point and Ravine LLC c/o Conifer Realty, LLC (the "Developer"), its successors or assigns, desires to develop the real property located at 50 & 60 Point Street; 47-51 Ravine Avenue; 48-50 Ravine Avenue; 63-75 Ravine Avenue; 78-80 Ravine Avenue; 80-85 Ravine Avenue; in the City of Yonkers (the "City"), identified on the tax maps as Section 2, Block 2114, Lots: 3.51, 17, 20, 20.35, 36, 37, 38, 41, 42, 43, 45, 53 and Section 2, Block 2115, Lots: 1, 2, 5, 6, 7, 8, 10, 11, 12, 13, 14, 16, 17 and 24 (the "Property") to create 146 affordable residential units that will affirmatively further fair housing ("AFFH"; collectively the "Affordable AFFH Units") and approximately 179 parking spaces (collectively the "Development"). and

**WHEREAS**, the County proposes to purchase the Property from the owner of record, for a not to exceed amount of \$5,000,000 with funds from NHLA and subsequently convey the Property to the Developer for One (\$1.00) Dollar to underwrite the cost of the land; and

**WHEREAS**, upon acquisition, the County will file a Declaration of Restrictive Covenants to require that the Affordable AFFH Units constructed on the Property be leased to households who earn at or below 40% and up to 90% of the Westchester County Area Median Income ("AMI"); and

**WHEREAS**, the County will transfer ownership of the Property to the Developer to construct a mix of one-, two- and three-bedroom apartments to be leased to eligible households, pursuant to an approved Affirmative Fair Housing Marketing Plan, for a minimum of 50 years; and

**WHEREAS**, in furtherance of the above, the County Executive will be submitting legislation to the Board of Legislators to amend Capital Project BPL30 NHLA II to add the Property, 50 & 60 Point Street; 47-51 Ravine Avenue; 48-50 Ravine Avenue; 63-75 Ravine Avenue, 78-80 Ravine Avenue; and 80-85 Ravine Avenue; City of Yonkers, and authorize bonding in a not to exceed amount of \$5,000,000 to develop the Property; and

**WHEREAS**, the Development is subject to approvals by the City of Yonkers; and

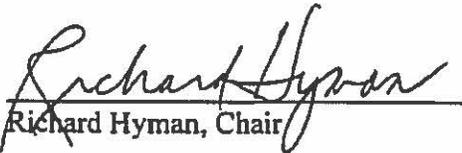
**WHEREAS**, the funding to support the development of the Affordable AFFH Units is consistent with and reinforces *Westchester 2025 – Policies to Guide County Planning*, the County Planning Board’s adopted long-range land use and development policies, by contributing to the development of “a range of housing types” “affordable to all income levels”; and

**WHEREAS**, the staff of the County Department of Planning have reviewed the proposal and recommend the requested funding associated with acquisition of the Property; and

**RESOLVED**, that the Westchester County Planning Board after completing a review of the physical planning aspects of the Affordable AFFH Units, subject to an appraisal, recommends that the County provide financial assistance in a not-to-exceed amount of \$5,000,000 from BPL30 NHLA II for property acquisition; and be it further

**RESOLVED**, that the Westchester County Planning Board amends its report on the 2020 Capital Project requests to include 50 & 60 Point Street; 47-51 Ravine Avenue; 48-50 Ravine Avenue; 78-80 Ravine Avenue; 80-85 Ravine Avenue; and 63-75 Ravine Avenue in the City of Yonkers, as a new component project in Capital Project BPL30 under the heading of Buildings, Land and Miscellaneous.

Adopted this 1<sup>st</sup> day of December 2020.

  
Richard Hyman, Chair

ACT NO. \_\_\_\_\_ - 2021

AN ACT authorizing the County of Westchester to purchase approximately +/- 1.38 acres of real property located at 60 & 76 Point Street and 81 Ravine Avenue in the City of Yonkers and to subsequently convey said property, as well as authorizing the County to grant and accept any property rights necessary in furtherance thereof, for the purpose of creating 146 affordable rental units, that will affirmatively further fair housing and remain affordable for a period of not less than 50 years.

NOW, THEREFORE, BE IT ENACTED by the members of the Board of Legislators of the County of Westchester as follows:

SECTION 1. The County of Westchester (the "County") is hereby authorized to purchase from the current owner(s) of record approximately +/- 1.38 acres of real property located at 60 & 76 Point Street and 81 Ravine Avenue (the "Property") to construct 146 affordable rental housing units including one superintendent's unit that will affirmatively further fair housing (the "Affordable AFFH Units") as set forth in 42 U.S.C. Section 5304(b)(2). A portion of these units, 44, will be set aside for seniors aged 55 and older. The Development Property (defined below) will also include approximately +/- 1.17 acres of real property located at 50 Point Street, 56 Ravine Avenue, 58 Ravine Avenue, 60 Ravine Avenue, 63 Ravine Avenue, 64 Ravine Avenue, 66 Ravine Avenue, 67 Ravine Avenue, 68 Ravine Avenue, 69 Ravine Avenue, 70 Ravine Avenue, 72 Ravine Avenue, 74 Ravine Avenue, 78 Ravine Avenue, 80 Ravine Avenue, 83 Ravine Avenue, and 85 Ravine Avenue, which are, or will be owned by the City of Yonkers Industrial Development Agency, which will transfer these sites to the Developer via a Land Disposition Agreement (combined with the County acquired parcels to be collectively referred to as the "Development Property").

§2. The County is hereby authorized to contract to pay an amount not to exceed FIVE MILLION DOLLARS (\$5,000,000) to purchase the Property.

§3. The County is hereby authorized to convey the Property to Point and Ravine, LLC, its successors or assigns, for ONE DOLLAR (\$1.00) to construct the 146 Affordable AFFH Units including one superintendent's unit that will be marketed and leased to households earning at or below 40% and up to 80% of the Westchester County area median income, that will remain affordable for a period of not less than fifty (50) years, and will be marketed and leased in accordance with an approved affirmative fair housing marketing plan, noting that the income limits are subject to change based on the median income levels at the time of initial occupancy and subsequent occupancies, as established by the U.S. Department of Housing and Urban Development.

§4. The County is hereby authorized to grant and accept any and all property rights necessary in furtherance hereof.

§5. The transfers of the Property shall be by such deeds as approved by the County Attorney.

§6. The County Executive or his duly authorized designee is hereby authorized and empowered to execute all instruments and to take all action necessary and appropriate to effectuate the purposes hereof.

§7. This Act shall take effect immediately.

ACT NO. -20\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$5,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE PURCHASE OF REAL PROPERTY LOCATED AT 60 AND 76 POINT STREET AND 81 RAVINE AVENUE, IN THE CITY OF YONKERS, IN ORDER TO AFFIRMATIVELY FURTHER FAIR HOUSING (“AFFH”) PURSUANT TO THE COUNTY’S NEW HOMES LAND ACQUISITION II CAPITAL PROJECT (BPL30); STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$5,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$5,000,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted , 20\_\_)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the “Law”), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and other laws applicable thereto, bonds of the County in the aggregate amount of \$5,000,000, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the purchase of approximately 1.38 acres of real property located at 60 and 76 Point Street and 81 Ravine Avenue, in the City of Yonkers (the “AFFH Property”) from the current owner(s) of record at a cost of

\$5,000,000, including acquisition and settlement costs, in order to support the construction of affordable housing units that will affirmatively further fair housing (“AFFH”); the County will file, or cause to be filed, a Declaration of Restrictive Covenants in the Westchester County Clerk’s office requiring that the AFFH Property remain affordable for a period of not less than 50 years. The funding requested herein is in support of the construction of 146 affordable AFFH rental units and 179 parking spaces for residents at the aggregate estimated maximum cost of \$5,000,000 for said land acquisition. Such property shall be acquired by the County, subjected to a declaration of restrictive covenants and subsequently conveyed to Point and Ravine, LLC (the “Developer”), its successors or assigns. The Developer will construct 146 affordable AFFH rental units and 179 parking spaces for residents on the AFFH Property (the “Development”). It is anticipated that additional sites adjacent to the AFFH Property will be acquired by the Developer from the City of Yonkers and a portion of the AFFH project will be located on such additional sites. The County’s acquisition of the AFFH Property is set forth in the County’s Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County and the Statement of Need, such Budget and Statement of Need shall be deemed and are hereby amended. The estimated maximum cost of said object or purpose, including preliminary costs and costs incidental thereto and the financing thereof, is \$5,000,000. The plan of financing includes the issuance of \$5,000,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy and collection of a tax on taxable real property in the County to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness for which said \$5,000,000 bonds are

authorized to be issued, within the limitations of Section 11.00 a. 21 of the Law, is thirty (30) years.

Section 3. The County intends to finance, on an interim basis, the costs or a portion of the costs of said object or purpose for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Bond Act, in the maximum amount of \$5,000,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$5,000,000 as the estimated maximum cost of the aforesaid object or purpose is hereby approved, and as the amount of bonds herein authorized is not in excess of \$10,000,000, this Act is not subject to referendum.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of section 30.00 relative to the authorization of the issuance of bond anticipation notes and the renewals thereof, and of sections 50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, and the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds and the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by section 52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds

shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds and the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

STATE OF NEW YORK            )  
  : ss.:  
COUNTY OF WESTCHESTER)

I HEREBY CERTIFY that I have compared the foregoing Act No. -20\_\_ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on            , 20\_\_ and approved by the County Executive on            , 20\_\_.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this    day of            , 20\_\_.

\_\_\_\_\_  
Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York

(SEAL)

## LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on \_\_\_\_\_, 20\_\_ and approved by the County Executive on \_\_\_\_\_, 20\_\_ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution. Complete copies of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. \_\_\_\_\_-20\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$5,000,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE PURCHASE OF REAL PROPERTY LOCATED AT 60 AND 76 POINT STREET AND 81 RAVINE AVENUE, IN THE CITY OF YONKERS, IN ORDER TO AFFIRMATIVELY FURTHER FAIR HOUSING (“AFFH”) PURSUANT TO THE COUNTY’S NEW HOMES LAND ACQUISITION II CAPITAL PROJECT (BPL30); STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$5,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$5,000,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted \_\_\_\_\_, 20\_\_)

**Object or purpose:** to finance the cost of the purchase of approximately 1.38 acres of real property located at 60 and 76 Point Street and 81 Ravine Avenue, in the City of Yonkers (the “AFFH Property”) from the current owner of record at a cost of \$5,000,000, including acquisition and settlement costs, in order to support the construction of affordable housing units that will affirmatively further fair housing (“AFFH”); the County will file, or cause to be filed, a Declaration of Restrictive Covenants in the Westchester County Clerk’s office requiring that the AFFH Property remain affordable for a period of not less than 50 years. The funding requested herein is in support of the construction of 146 affordable AFFH rental units and 179 parking spaces for residents at the aggregate estimated maximum cost of \$5,000,000 for said land acquisition. Such property shall be acquired by the County, subjected to a declaration of restrictive covenants and subsequently conveyed to Point and Ravine, LLC (the “Developer”), its successors or assigns. The Developer will construct 146 affordable AFFH rental units and 179 parking spaces for residents on the AFFH Property (the “Development”). It is anticipated that additional sites adjacent to the AFFH Property will be acquired by the Developer from the City of Yonkers and a portion of the AFFH project will be located on such additional sites. The County’s acquisition of the AFFH Property is set forth in the County’s Current Year

Capital Budget, as amended.

Amount of obligations to be issued  
and period of probable usefulness:

\$5,000,000 - thirty (30) years

Dated: \_\_\_\_\_, 20\_\_\_\_  
White Plains, New York

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Clerk and Chief Administrative Officer of the County Board  
of Legislators of the County of Westchester, New York

## CAPITAL PROJECT FACT SHEET

<b>Project ID:*</b> BPL30	<input checked="" type="checkbox"/> CBA	<b>Fact Sheet Date:*</b> 02-05-2021
<b>Fact Sheet Year:*</b> 2021	<b>Project Title:*</b> NEW HOMES LAND ACQUISITION II	<b>Legislative District ID:</b> 16
<b>Category*</b> BUILDINGS, LAND & MISCELLANEOUS	<b>Department:*</b> PLANNING	<b>CP Unique ID:</b> 1630

**Overall Project Description**

This is a continuation of project BPL10 New Homes Land Acquisition Fund (NHLA). NHLA provides funds to acquire property for the construction of fair and affordable housing. The purpose of the Fund is to increase the inventory of available properties for fair and affordable housing development. In addition to the acquisition cost of properties, other costs associated with, and often required for, site acquisition may be considered eligible costs to be funded through the NHLA program. Such associated costs may include, but are not limited to, closing costs, appraisals, property surveys, environmental assessments, hazardous materials reports and demolition of existing structures. Demolition may be particularly critical in the County's urban areas where existing structures need to be removed to allow construction of fair and affordable units. Funds can be used in all municipalities. This is a general fund, specific projects are subject to a Capital Budget Amendment.

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Best Management Practices | <input type="checkbox"/> Energy Efficiencies     | <input type="checkbox"/> Infrastructure |
| <input type="checkbox"/> Life Safety               | <input type="checkbox"/> Project Labor Agreement | <input type="checkbox"/> Revenue        |
| <input type="checkbox"/> Security                  | <input checked="" type="checkbox"/> Other        |   |

**FIVE-YEAR CAPITAL PROGRAM (in thousands)**

	Estimated Ultimate Total Cost	Appropriated	2021	2022	2023	2024	2025	Under Review
<b>Gross</b>	72,700	37,700	10,000	5,000	5,000	5,000	5,000	5,000
<b>Less Non-County Shares</b>	0	0	0	0	0	0	0	0
<b>Net</b>	72,700	37,700	10,000	5,000	5,000	5,000	5,000	5,000

**Expended/Obligated Amount (in thousands) as of :** 23,654

<b>Current Bond Description:</b> Bonding is requested to finance the acquisition of approximately 2.83 acres of real property located at 60 and 76 Point Street and 81 Ravine Avenue in the City of Yonkers and identified on the tax maps as Section 2; Block 2114; Lots 17, 20.35 and 38 (the "Property") in order to construct 146 units of rental housing (includes one employee unit) that will Affirmatively Further Fair Housing (the "Affordable AFFH Units"). A portion of these units, 44, will be set aside for seniors aged 55 and older. The Development will also include 179 parking spaces for residents. Additional sites adjacent to the Property will be acquired from the City of Yonkers and will house a portion of the residential Development. As part of this acquisition, the City of Yonkers will have the Developer construct 52 municipal parking spaces on city owned parcels and along the right of way. This acquisition and work will be financed separately.	
<b>Financing Plan for Current Request:</b>	
Non-County Shares:	\$ 0
Bonds/Notes:	5,000,000
Cash:	0
<b>Total:</b>	<b>\$ 5,000,000</b>

**SEQR Classification:**

UNLISTED

**Amount Requested:**

5,000,000

**Comments:**

A Capital Budget Amendment ("CBA") is requested to add the property to Capital Projects BPL30 and to authorize the County to purchase the vacant land from the current owner for an amount not to exceed \$5,000,000 to support the construction of a six story and three townhouse style residential buildings each 3 stories in height that together will have 146 Affordable AFFH rental units (including one employee unit) and 179 parking spaces for residents. Upon acquisition, the County will file a Declaration of Restrictive Covenants to require that the units will be marketed to households who earn less than 40% and up to 80% of County Area Median Income for a period of no less than 50 years, and further that the units will be leased and marketed to eligible households under an approved Affordable Housing Marketing plan. The County will then convey ownership to Point and Ravine, LLC (the "Developer") its successors or assigns for one dollar (\$1.00).

**Energy Efficiencies:**

THE BUILDINGS WILL BE CONSTRUCTED WITH SUSTAINABLE MATERIALS/RENEWABLE RESOURCES, ENERGY EFFICIENT APPLIANCES, LIGHTING, HEATING SYSTEMS AND WATER-CONSERVING FIXTURES. THE DEVELOPMENT IS DESIGNED TO MEET THE STANDARDS OF BOTH LEED V4 AND ENERGY STAR

**Appropriation History:**

<b>Year</b>	<b>Amount</b>	<b>Description</b>
2014	5,000,000	CONTINUATION OF THIS PROJECT
2016	2,500,000	CONTINUATION OF THIS PROJECT
2017	7,200,000	LAND ACQUISITION FOR MT HOPE PLAZA FOR MT HOPE COMMUNITY REDEVELOPMENT CORP. LOCATED AT 65 LAKE ST. WHITE PLAINS AND CONTINUATION OF THIS PROJECT.
2018	8,000,000	CONTINUATION OF THIS PROJECT.
2019	5,000,000	CONTINUATION OF THIS PROJECT
2020	10,000,000	CONTINUATION OF THIS PROJECT
2021	10,000,000	CONTINUATION OF THIS PROJECT

**Total Appropriation History:**

47,700,000

**Financing History:**

Year	Bond Act #	Amount	Issued	Description
15	240	0	0	
15	235	1,840,000	1,830,000	ACQUISITION OF 80 BOWMAN AVENUE, VILLAGE OF RYE BROOK
15	204	460,000	460,609	147, 165 AND 175 RAILROAD AVENUE, BEDFORD HILLS ACQUISITION
15	267	284,000	284,376	ACQUISITION OF 322 KEAR STREET, YORKTOWN HEIGHTS
16	59	210,800	211,079	5 STANLEY AVE - OSSINING
16	50	228,800	207,287	112 VILLAGE RD YORKTOWN
16	53	219,050	0	18 MINKEL RD OSSINING
16	56	400,220	388,541	9 WATSON ST-CORTLANDT
16	24	353,000	290,732	104 PINE STREET, CORTLANDT-COST OF ACQUISITION
16	231	2,009,980	1,999,980	200 READER'S DIGEST ROAD CHAPPAQUA AFFIRMATIVELY FURTHERING AFFORDABLE HOUSING AMEND
16	18	385,000	0	164 PHYLLIS COURT, YORKTOWN - COST OF ACQUISITION
16	21	197,000	191,659	27 WALDEN COURT, UNIT #M YORKTOWN - COST OF ACQUISITION
17	142	2,600,000	0	ACQUISITION OF LAND LOCATED ON ROUTE 22 IN LEWISBORO
17	209	0	0	PURCHASE OF LAND AT 501 BROADWAY IN VILLAGE OF BUCHANAN
17	172	1,250,000	1,250,000	ACQUISITION OF LAND AT 1847 CROMPOND ROAD PEEKSKILL
18	77	2,100,000	1,443,000	PURCHASE OF LAND LOCATED AT 65 LAKE STREET IN WHITE PLAINS FOR FAIR HOUSING
18	123	787,500	814,196	PURCHASE PROPERTY AT 5 HUDSON STREET IN YONKERS TO PRESERVE AFFORDABLE AFFH RENTAL UNITS
18	155	0	0	PURCHASE PROPERTY TO SUPPORT DEVELOPMENT OF AFFORDABLE HOUSING UNITS IN NEW ROCHELLE
18	159	1,000,000	1,000,000	PURCHASE OF PROPERTY LOCATED AT HALSTEAD AVENUE TO SUPPORT DEVELOPMENT OF AFFORDABLE HOUSING
18	186	3,000,000	3,000,000	PURCHASE OF REAL PROPERTY AT 25 SOUTH REGENT STREET IN PORT CHESTER TO FURTHER FAIR HOUSING
19	68	1,765,000	1,765,000	PURCHASE AND SUBSEQUENT CONVEYANCE OF PROPERTY LOCATED AT 227 ELM STREET IN YONKERS
19	70	5,225,000	5,225,000	PURCHASE PROPERTY TO SUPPORT DEVELOPMENT OF AFFORDABLE HOUSING UNITS IN NEW ROCHELLE
19	150	2,340,000	2,419,325	PURCHASE OF REAL PROPERTY LOCATED AT 645 MAIN STREET IN PEEKSKILL, FOR FAIR HOUSING
19	182	1,375,000	0	
19	171	306,000	0	FINANCE THE PURCHASE OF REAL PROPERTY, INCLUDING THREE UNIT RENTAL BUILDING AT 162 LINCOLN

20	206	5,000,000	0 AFFORDABLE HOUSING DEVELOPMENT 62 MAIN STREET, TARRYTOWN
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**Total Financing History:**

33,336,350

**Recommended By:**

**Department of Planning**  
WBB4

**Date**  
02-22-2021

**Department of Public Works**  
RJB4

**Date**  
02-22-2021

**Budget Department**  
LMY1

**Date**  
02-25-2021

**Requesting Department**  
WBB4

**Date**  
02-25-2021

## NEW HOMES LAND ACQUISITION II ( BPL30 )

**User Department :** Planning

**Managing Department(s) :** Planning ;

**Estimated Completion Date:** TBD

**Planning Board Recommendation:** Project approved in concept but subject to subsequent staff review.

### **FIVE YEAR CAPITAL PROGRAM (in thousands)**

	Est Ult Cost	Appropriated	Exp / Obl	2021	2022	2023	2024	2025	Under Review
Gross	72,700	37,700	23,654	10,000	5,000	5,000	5,000	5,000	5,000
Non County Share			(289)						
<b>Total</b>	<b>72,700</b>	<b>37,700</b>	<b>23,365</b>	<b>10,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>

### **Project Description**

This is a continuation of project BPL10 New Homes Land Acquisition Fund (NHLA). NHLA provides funds to acquire property for the construction of fair and affordable housing. The purpose of the Fund is to increase the inventory of available properties for fair and affordable housing development. In addition to the acquisition cost of properties, other costs associated with, and often required for, site acquisition may be considered eligible costs to be funded through the NHLA program. Such associated costs may include, but are not limited to, closing costs, appraisals, property surveys, environmental assessments, hazardous materials reports and demolition of existing structures. Demolition may be particularly critical in the County's urban areas where existing structures need to be removed to allow construction of fair and affordable units. Funds can be used in all municipalities. This is a general fund, specific projects are subject to a Capital Budget Amendment.

### **Current Year Description**

The current year request funds the continuation of this project.

### **Current Year Financing Plan**

Year	Bonds	Cash	Non County Shares	Total
2021	10,000,000			10,000,000

### **Impact on Operating Budget**

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

### **Appropriation History**

Year	Amount	Description	Status
2014	5,000,000	Continuation of this project	IN PROGRESS
2016	2,500,000	Continuation of this project	IN PROGRESS
2017	7,200,000	Land acquisition for Mt Hope Plaza for Mt Hope Community Redevelopment Corp, located at 65 Lake St. White Plains and continuation of this project.	IN PROGRESS
2018	8,000,000	Continuation of this project.	IN PROGRESS
2019	5,000,000	Continuation of this project	IN PROGRESS
2020	10,000,000	Continuation of this project	PARTIALLY IN PROGRESS
<b>Total</b>	<b>37,700,000</b>		

**NEW HOMES LAND ACQUISITION II  
( BPL30 )**

**Prior Appropriations**

	Appropriated	Collected	Uncollected
Bond Proceeds	37,700,000	22,780,784	14,919,216
Others		289,010	(289,010)
<b>Total</b>	<b>37,700,000</b>	<b>23,069,794</b>	<b>14,630,206</b>

**Bonds Authorized**

Bond Act	Amount	Date Sold	Amount Sold	Balance
204 15	460,000	12/15/17	388,647	(609)
		12/15/17	71,360	
		12/15/17	603	
235 15	1,840,000	12/15/16	1,830,000	10,000
240 15				
267 15	284,000	12/15/17	239,947	(376)
		12/15/17	44,057	
		12/15/17	372	
18 16	385,000			385,000
21 16	197,000	12/15/16	191,659	5,341
24 16	353,000	12/15/16	290,732	62,268
56 16	400,220	12/15/17	327,838	11,679
		12/15/17	60,194	
		12/15/17	509	
59 16	210,800	12/15/17	178,102	(279)
		12/15/17	32,701	
		12/15/17	276	
50 16	228,800	12/15/17	174,902	21,513
		12/15/17	32,114	
		12/15/17	271	
53 16	219,050			219,050
231 16	2,009,980	12/15/16	1,999,980	10,000
142 17	2,600,000			2,600,000
172 17	1,250,000	12/10/18	1,250,000	
209 17				
77 18	2,100,000	12/10/19	1,205,036	657,000
		12/10/19	237,964	
123 18	787,500	10/28/20	690,728	(26,696)
		10/28/20	96,780	
		10/28/20	26,688	
155 18				
159 18	1,000,000	12/10/19	835,090	
		12/10/19	164,910	

**NEW HOMES LAND ACQUISITION II  
( BPL30 )**

186	18	3,000,000	12/10/19	2,505,271	
			12/10/19	494,729	
68	19	1,765,000	12/10/19	1,473,935	
			12/10/19	291,065	
70	19	5,225,000	12/10/19	4,363,348	
			12/10/19	861,652	
150	19	2,340,000	10/28/20	2,052,449	(79,325)
			10/28/20	287,575	
			10/28/20	79,302	
171	19	306,000			306,000
182	19	1,375,000			1,375,000
206	20	5,000,000			5,000,000
<b>Total</b>		<b>33,336,350</b>		<b>22,780,785</b>	<b>10,555,565</b>