

**HONORABLE BOARD OF LEGISLATORS  
THE COUNTY OF WESTCHESTER, NEW YORK**

Your Committee is in receipt of a transmission from the County Executive recommending approval by the County of Westchester (“County”) of an amended bond act prepared by the law firm Hawkins, Delafield and Wood (“T001U Amended Bond Act”) in connection with capital project T001U – Replacement of Thirty-Foot Buses (“T001U”).

The T001U Amended Bond Act would to amend prior Bond Act 221-2021 (“221-2021”), which authorized the issuance of bonds in the total aggregate amount of \$29,600,000 to finance (i) procurement of buses, procurement-related services, associated infrastructure, equipment and parts for T001U in the amount of \$11,900,000, of which \$283,755 has been issued, and (ii) the cost of procurement of buses, procurement related services, associated infrastructure, equipment and parts for T001Y in the amount of \$17,350,000, of which \$2,405,172 has been issued, and (iii) procurement of buses to replace the current 95 NABI 40-foot buses for T001Z in the amount of \$350,000, of which \$53,750 has been issued.

The T001U Amended Bond Act will reduce the authorization of 221-2021 by \$15,241,078 to a new authorization of \$14,358,922, representing the existing authorization for T001U plus the issued portions attributable to T001Y and T001Z.

The Department of Public Works and Transportation (“Department”) has advised your Committee that the buses to be replaced have reached their useful lives and must be replaced.

The Department estimates that that the buses will be delivered in the spring of 2027.

It should be noted that your Honorable Board has authorized the County to issue bonds in connection with previous components of T001U as indicated in the annexed fact sheet.

The Department of Planning has advised that the T001U Amended Bond Act does not meet the definition of an action under the New York State Environmental Quality Review Act and its implementing regulations, 6 NYCRR Part 617. Please refer to the memorandum from the Department of Planning dated January 9, 2026, which is on file with the Clerk of your Honorable Board. Your Committee concurs with this recommendation.

Your Committee has carefully considered the T001U Amended Bond Act, and recommends approval of the T001U Amended Bond Act. It should be noted that an affirmative vote of two-thirds of the members of your Honorable Board is required in order to adopt the T001U Amended Bond Act.

Dated: April 13, 2026.  
White Plains, New York

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Joseph J. Johnson  
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Budget & Appropriations

Infrastructure & Housing

COMMITTEE ON

# FISCAL IMPACT STATEMENT

CAPITAL PROJECT #: T001U

NO FISCAL IMPACT PROJECTED

## SECTION A - CAPITAL BUDGET IMPACT

To Be Completed by Budget

GENERAL FUND

AIRPORT FUND

SPECIAL DISTRICTS FUND

Source of County Funds (check one):

Current Appropriations

Capital Budget Amendment

## SECTION B - BONDING AUTHORIZATIONS

To Be Completed by Finance

Total Principal    \$            14,358,922        PPU    10        Anticipated Interest Rate    3.02%

Anticipated Annual Cost (Principal and Interest):                    \$    1,686,468

Total Debt Service (Annual Cost x Term):                                \$    16,864,680

Finance Department:        Interest rates from March 25, 2026 Bond Buyer - ASBA

## SECTION C - IMPACT ON OPERATING BUDGET (exclusive of debt service)

To Be Completed by Submitting Department and Reviewed by Budget

Potential Related Expenses (Annual):                    \$                    -

Potential Related Revenues (Annual):                    \$                    -

Anticipated savings to County and/or impact of department operations

(describe in detail for current and next four years):

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## SECTION D - EMPLOYMENT

As per federal guidelines, each \$92,000 of appropriation funds one FTE Job

Number of Full Time Equivalent (FTE) Jobs Funded:                    156

Prepared by:                    Michael Swee

Title:                                Director of Surface Transportation

Department:                    Public Works & Transportatino

Date:                                3/26/26

Reviewed By: 

*DV 3/26/26*

*CP 3/26/26*

Date:

**Budget Director**

3/26/26

ACT NO. -20\_\_

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING THE BOND ACT ADOPTED DECEMBER 7, 2021 IN RELATION TO THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION. (Adopted , 20\_\_).

WHEREAS, this Board has heretofore duly authorized the issuance of bonds to finance (i) the cost of the procurement of buses, procurement related services, associated infrastructure/equipment and parts (Project T001Y) in the amount of \$17,350,000 of which \$2,405,172 has been issued, (ii) the procurement of buses to replace the current 95 NABI 40-foot buses (Project T001Z) in the amount of \$350,000 of which \$53,750 has been issued, and (iii) the procurement of buses, procurement related services, associated infrastructure/equipment and parts (Project T001U) in the amount of \$11,900,000 of which \$283,755 has been issued, pursuant to Act No. 221-2021 duly adopted on December 7, 2021; and

WHEREAS, this Board has determined to revise the scope of work of said Bond Act, and it has now been determined that such bond act shall be amended to decrease the amount of bonds authorized for such project; and

WHEREAS, such \$14,944,828 in remaining bond authorization and \$7,000,000 in grant funds has been or will be authorized pursuant to another Bond Act authorizing the procurement of buses, procurement related services, associated infrastructure/equipment and parts, and that it is necessary to reduce the amount of bonds Authorized pursuant to Bond Act 221-2021; and

WHEREAS, this Board has determined to revise the scope of work of said Bond Act, and it has now been determined that such bond act shall be amended to decrease the amount of bonds authorized for such project; and

WHEREAS, such \$296,250 in remaining bond authorization has been or will be authorized pursuant to another Bond Act authorizing the procurement of buses to replace the current 95 NABI 40-foot buses, and that it is necessary to reduce the amount of bonds Authorized pursuant to Bond Act 221-2021 now; therefore

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

**Section (A).** The bond act duly adopted by this Board on December 7, 2021, entitled:

“(BOND) ACT NO. 221-2021

BOND ACT AUTHORIZING THE ISSUANCE OF \$29,600,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE A PORTION OF THE COST OF THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION; STATING THE ESTIMATED TOTAL COST THEREOF IS \$44,126,320; STATING THE PLAN OF FINANCING INCLUDES THE EXPENDITURE OF \$14,526,320 OF GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA AND THE ISSUANCE OF \$29,600,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.”

is hereby amended to read as follows:

BOND ACT AUTHORIZING THE ISSUANCE OF \$14,358,922 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION; STATING THE ESTIMATED TOTAL COST THEREOF IS \$21,885,242; STATING THE PLAN OF FINANCING INCLUDES THE EXPENDITURE OF \$7,526,320 OF GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA AND THE ISSUANCE OF \$14,358,922 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (adopted on December 7, 2021 and amended on \_\_\_\_\_, 20\_\_)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto; \$14,358,922 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the acquisition and procurement of buses, procurement related services, associated infrastructure/equipment and parts for the Department of Transportation, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County,

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such Budget shall be deemed and is hereby amended. The estimated total cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$21,885,242. The plan of financing said cost includes the expenditure of \$7,526,320 of grant funds expected to be received from the United States of America and the issuance of \$14,358,922 bonds herein authorized; and any bond anticipation notes issued in anticipation of the sale of such bonds and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a. 29-a of the Law, is ten (10) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the total amount of \$14,358,922. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$21,885,242 as the estimated total cost of the aforesaid class of objects or purposes is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation

of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

**Section (B).** The amendment of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

**Section (C).** This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

STATE OF NEW YORK            )  
  : ss.:  
COUNTY OF NEW YORK        )

I HEREBY CERTIFY that I have compared the foregoing Act No. -20\_\_\_ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on \_\_\_\_\_, 20\_\_\_ and approved by the County Executive on \_\_\_\_\_, 20\_\_\_.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_.

(SEAL)

The Clerk and Chief Administrative Office of the County Board of Legislators County of Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on December 7, 2021 and amended on \_\_\_\_\_, 20\_\_ and approved, as amended, by the County Executive on \_\_\_\_\_, 20\_\_ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

Complete copies of the amended Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. \_\_\_\_\_-20\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$14,358,922 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION; STATING THE ESTIMATED TOTAL COST THEREOF IS \$21,885,242; STATING THE PLAN OF FINANCING INCLUDES THE EXPENDITURE OF \$7,526,320 OF GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA AND THE ISSUANCE OF \$14,358,922 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (adopted on December 7, 2021 and amended on \_\_\_\_\_, 20\_\_)

object or purpose: to finance the cost of cost of the acquisition and procurement of buses, procurement related services, associated infrastructure/equipment and parts for the Department of Transportation, all as set forth in the County's Current Year Capital Budget, as amended.

amount of obligations to be issued and period of probable usefulness: \$14,358,922; ten (10) years

Dated: \_\_\_\_\_, 20\_\_  
White Plains, New York

\_\_\_\_\_  
Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York

## REPLACEMENT OF THIRTY-FOOT BUSES ( T001U )

**User Department :** Airport/DOT

**Managing Department(s) :** Airport/DOT ;

**Estimated Completion Date:** TBD

**Planning Board Recommendation:** Project without physical planning aspects of concern to the Westchester County Planning Board.

### **FIVE YEAR CAPITAL PROGRAM (in thousands)**

	Est Ult Cost	Appropriated	Exp / Obl	2026	2027	2028	2029	2030	Under Review
<b>Gross</b>	<b>19,426</b>	<b>19,426</b>	<b>14,556</b>						
<b>Non County Share</b>	<b>(7,526)</b>	<b>(7,526)</b>	<b>(5,471)</b>						
<b>Total</b>	<b>11,900</b>	<b>11,900</b>	<b>9,085</b>						

### **Project Description**

This project will fund the procurement of electric and/or hybrid diesel-electric buses and associated work.

### **Current Year Description**

There is no current year request.

### **Impact on Operating Budget**

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

### **Appropriation History**

Year	Amount	Description	Status
<b>2021</b>	<b>11,926,320</b>	Preparation of specifications, related services and installation of charging infrastructure	IN PROGRESS
<b>2022</b>	<b>7,500,000</b>	Continuation of this project	IN PROGRESS
<b>Total</b>	<b>19,426,320</b>		

### **Prior Appropriations**

	Appropriated	Collected	Uncollected
<b>Bond Proceeds</b>	<b>11,900,000</b>	<b>283,755</b>	<b>11,616,245</b>
<b>State Funds</b>	<b>7,526,320</b>	<b>5,471,091</b>	<b>2,055,229</b>
<b>Total</b>	<b>19,426,320</b>	<b>5,754,846</b>	<b>13,671,474</b>

### **Bonds Authorized**

Bond Act	Amount	Date Sold	Amount Sold	Balance
<b>14 21</b>				
<b>221 21</b>	<b>11,900,000</b>	<b>12/01/22</b>	<b>42,624</b>	<b>11,616,245</b>
		<b>12/01/22</b>	<b>4,626</b>	
		<b>11/30/23</b>	<b>81,975</b>	
		<b>11/30/23</b>	<b>8,075</b>	
		<b>02/02/25</b>	<b>134,208</b>	
		<b>02/02/25</b>	<b>12,247</b>	
<b>Total</b>	<b>11,900,000</b>		<b>283,755</b>	<b>11,616,245</b>