

ACT NO. -20_____

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING THE BOND ACT ADOPTED MARCH 23, 2015 AND AMENDED ON FEBRUARY 10, 2025 IN RELATION TO THE COST OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE OVER THE CROTON RIVER, AT THE MAXIMUM ESTIMATED COST OF \$20,325,000. (Adopted _____, 20_____).

WHEREAS, this Board has heretofore duly authorized the issuance of \$2,725,000 bonds to finance the cost of preparation of surveys, preliminary and detailed plans, specifications and estimates necessary for planning of the replacement of the Quaker Road Bridge of the Croton River, pursuant to Act No. 41-2015 duly adopted on March 23, 2015, as amended by Bond Act 29-2025 duly adopted on February 10, 2025; and

WHEREAS, it has been determined that additional funds are required for to pay for the cost of the Project, and it is necessary to increase the amount of bonds to be issued and the appropriation for such project for estimated cost of such construction and construction management, now therefore

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section (A). The bond act duly adopted by this Board on March 23, 2015 and amended on February 10, 2025, entitled:

“ACT NO. 29-2025

BOND ACT AUTHORIZING THE ISSUANCE OF \$2,725,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF PREPARATION OF SURVEYS, PRELIMINARY AND DETAILED PLANS, SPECIFICATIONS AND ESTIMATES NECESSARY FOR PLANNING OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE IN THE TOWN OF CORTLANDT; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$2,725,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$2,725,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.”

is hereby amended to read as follows:

BOND ACT AUTHORIZING THE ISSUANCE OF \$20,325,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE OVER THE CROTON RIVER, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$20,325,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$20,325,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20____)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto; \$20,325,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the planning, construction and construction management of the replacement of the Quaker Bridge Road bridge in the Town of Cortlandt, with a proposed new, two-lane bridge, without the current clearance restrictions, and related work, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$20,325,000. The plan of financing includes the issuance of \$20,325,000 bonds herein authorized; and any bond anticipation notes issued in anticipation of the sale of such bonds and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of the specific object or purpose for which said \$20,325,000 bonds authorized by this Act are to be issued, within the limitations of Section 11.00 a. 10 of the Law, is forty (40) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the

proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$20,325,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$20,325,000 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the

renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

Section (B). The amendment of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

Section (C). This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
 : ss.:
COUNTY OF WESTCHESTER)

I HEREBY CERTIFY that I have compared the foregoing Act No. -20_____ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on _____, 20_____ and approved by the County Executive on _____, 20_____.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the
corporate seal of said County Board of Legislators
this day of , 20_____.

(SEAL)

The Clerk and Chief Administrative Office of the
County Board of Legislators County of
Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on March 23, 2015, amended on February 10, 2025 and on _____, 20____ and approved, as amended, by the County Executive on _____, 20____ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

A complete copy of the amended Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. _____-20_____

BOND ACT AUTHORIZING THE ISSUANCE OF \$20,325,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE OVER THE CROTON RIVER, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$20,325,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$20,325,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (adopted on March 23, 2015 and amended on February 10, 2025 and on _____, 20____)

object or purpose: to finance the cost of the planning, construction and construction management of the replacement of the Quaker Bridge Road bridge in the Town of Cortlandt, with a proposed new, two-lane bridge, without the current clearance restrictions, and related work, all as set forth in the County's Current Year Capital Budget, as amended.

amount of obligations to be issued:

and period of probable usefulness: \$20,325,000; forty (40) years

Dated: _____, 20____
White Plains, New York

Clerk and Chief Administrative Officer of the County
Board of Legislators of the County of Westchester, New
York

CAPITAL PROJECT FACT SHEET

Project ID:* RB03W	☐ CBA	Fact Sheet Date:* 03-20-2025
Fact Sheet Year:* 2025	Project Title:* QUAKER BRIDGE ROAD OVER CROTON RIVER, CORTLANDT (BIN 3348560)	Legislative District ID: 9,
Category* ROADS & BRIDGES	Department:* PUBLIC WORKS	CP Unique ID: 2898

Overall Project Description

This project will fund the replacement of the bridge with a proposed new, two-lane bridge without the current clearance restrictions.

- | | | |
|---|--|--|
| ☒ Best Management Practices | ☐ Energy Efficiencies | ☒ Infrastructure |
| ☒ Life Safety | ☐ Project Labor Agreement | ☐ Revenue |
| ☐ Security | ☐ Other | |

FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2025	2026	2027	2028	2029	Under Review
Gross	20,325	300	20,025	0	0	0	0	0
Less Non-County Shares	0	0	0	0	0	0	0	0
Net	20,325	300	20,025	0	0	0	0	0

Expended/Obligated Amount (in thousands) as of : 299

Current Bond Description: Funding is requested for construction and construction management associated with the replacement of the bridge with a proposed new, two-lane bridge, without the current clearance restrictions, and related work.

Financing Plan for Current Request:

Non-County Shares:	\$ 0
Bonds/Notes:	17,600,000
Cash:	0
Total:	\$ 17,600,000

SEQR Classification:

UNLISTED

Amount Requested:

17,600,000

Expected Design Work Provider:

- | | | |
|---------------------------------------|-------------------------------------|---|
| ☐ County Staff | ☐ Consultant | ☐ Not Applicable |
|---------------------------------------|-------------------------------------|---|

Comments:

BCR: 3.79 (2023); AADT: 925

Energy Efficiencies:

Appropriation History:

Year	Amount	Description
2015	300,000	STUDY
2025	20,025,000	DESIGN AND CONSTRUCTION

Total Appropriation History:

20,325,000

Finahcing History:

Year	Bond Act #	Amount	Issued	Description
15	41	0		0 QUAKER BRIDGE ROAD OVER CROTON RIVER
25	29	2,725,000		0 QUAKER BRIDGE ROAD OVER CROTON RIVER

Total Financing History:

2,725,000

Recommended By:

Department of Planning
MLLL

Date
03-26-2025

Department of Public Works
RJB4

Date
03-26-2025

Budget Department
DEV9

Date
03-27-2025

Requesting Department
RJB4

Date
03-27-2025

QUAKER BRIDGE ROAD OVER CROTON RIVER, CORTLANDT (BIN 3348560) (RB03W)

User Department : Public Works

Managing Department(s) : Public Works ;

Estimated Completion Date: TBD

Planning Board Recommendation: Project has historical implications. Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2025	2026	2027	2028	2029	Under Review
Gross	20,325	300	299	20,025					
Non County Share									
Total	20,325	300	299	20,025					

Project Description

This project will fund the replacement of the bridge with a proposed new, two-lane bridge without the current clearance restrictions.

Current Year Description

The current year request funds the project.

Current Year Financing Plan

Year	Bonds	Cash	Non County Shares	Total
2025	20,025,000			20,025,000

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

Appropriation History

Year	Amount	Description	Status
2015	300,000	Study	COMPLETE
Total	300,000		

Prior Appropriations

	Appropriated	Collected	Uncollected
Bond Proceeds	300,000		300,000
Total	300,000		300,000

Bonds Authorized

Bond Act	Amount	Date Sold	Amount Sold	Balance
41 15	300,000			300,000
Total	300,000			300,000