

Kenneth W. Jenkins County Executive

April 15, 2025

Westchester County Board of Legislators 800 Michaelian Office Building White Plains, New York 10601

Dear Members of the Board of Legislators:

Transmitted herewith for your review and approval is an amended bond act (the "Amended Bond Act") which, if adopted, would authorize the County of Westchester ("County") to issue additional bonds in the amount of \$6,000,000 to finance the following capital project:

RB04B - Boston Post Road Bridge over Playland Parkway, Rye (BIN 2000050) ("RB04B").

The Bond Act, in the total amount of \$6,925,000, which includes \$925,000 in previously authorized bonds of the County, would finance the cost of construction and construction management associated with the rehabilitation of the existing Boston Post Road bridge over Playland Parkway in the City of Rye, including the removal and replacement of the pavement, fill, sidewalks, and waterproofing membrane; rehabilitation of the concrete arch and stone facing; and associated work.

The Department of Public Works and Transportation ("Department") has advised that this bridge, which was built in 1941 and has an annual daily traffic count ("AADT") of 5,640, is in need of rehabilitation to maintain a safe roadway for the traveling public. In 2023, the New York State Department of Transportation gave the bridge a condition rating of 4.8 and the roadway has continued to deteriorate. This rating system, using a scale of 1 ("hazardous") through 7 ("new"), is a weighted average of the condition of an evaluated bridge. A rating below 5 indicates that a bridge requires work and delay of this work could result in the continued deterioration of the bridge.

Design is currently underway using outside consultants and is expected to be completed by the second quarter of 2025. It is anticipated that construction will take approximately twenty-four (24) months to complete and will begin after award and execution of the construction contracts.

It should be noted that your Honorable Board has previously authorized the County to issue bonds for RB04B as follows: Bond Act No. 6-2020 in the amount of \$925,000, which financed the cost of design for the replacement of this bridge. No bonds have been issued under Bond Act No. 6-2020. Accordingly, it is now requested that Bond Act No. 6-2020 be amended to increase the initial amount authorized by \$6,000,000, for a total authorized amount, as amended, of \$6,925,000, to modify and expand the scope of services to include construction and construction management associated with the rehabilitation of the bridge, and to increase the period of probable usefulness of said bonds.

E-mail: ceo@westchestergov.com

Telephone: (914) 995-2900

Based on the importance of this project to the County, favorable action on the proposed Amended Bond Act is respectfully requested.

Sinecrety,

Kenneth W. Jenkins

Westchester County Executive

KWJ/HJG/jpg/nn

HONORABLE BOARD OF LEGISLATORS THE COUNTY OF WESTCHESTER, NEW YORK

Your Committee is in receipt of a transmittal from the Westchester County Executive recommending approval by the County of Westchester ("County") of an amended bond act (the "Amended Bond Act") in the total amount of \$6,925,000, which includes \$6,000,000 in previously authorized bond of the County, to finance capital project RB04B – Boston Post Road Bridge over Playland Parkway, Rye (BIN 2000050) ("RB04B"). The Bond Act, which was prepared by the law firm Harris Beach, PLLC, will finance the cost of construction and construction management associated with the rehabilitation of the existing Boston Post Road bridge over Playland Parkway in the City of Rye, including the removal and replacement of the pavement, fill, sidewalks, and waterproofing membrane; rehabilitation of the concrete arch and stone facing; and associated work.

The Department of Public Works and Transportation ("Department") has advised that this bridge, which was built in 1941 and has an annual daily traffic count ("AADT") of 5,640, is in need of rehabilitation to maintain a safe roadway for the traveling public. In 2023, the New York State Department of Transportation gave the bridge a condition rating of 4.8 and the roadway has continued to deteriorate. This rating system, using a scale of 1 ("hazardous") through 7 ("new"), is a weighted average of the condition of an evaluated bridge. A rating below 5 indicates that a bridge requires work and delay of this work could result in the continued deterioration of the bridge.

Design is currently underway using outside consultants and is expected to be completed by the second quarter of 2025. It is anticipated that construction will take approximately twenty-four (24) months to complete and will begin after award and execution of the construction contracts.

Your Committee notes that your Honorable Board has previously authorized the County to issue bonds for RB04B as follows: Bond Act No. 6-2020 in the amount of \$925,000, which financed the cost of design for the replacement of this bridge. No bonds have been issued under Bond Act No. 6-2020. Accordingly, it is now requested that Bond Act No. 6-2020 be amended to increase the initial amount authorized by \$6,000,000, for a total authorized amount, as amended, of \$6,925,000, to modify and expand the scope of services to include construction and construction management associated with the rehabilitation of the bridge, and to increase the period of probable usefulness of said bonds.

The Planning Department has advised your Committee that based on its review, the above-referenced capital project may be classified as a Type "Il" action pursuant to the State Environmental Quality Review Act ("SEQR") and its implementing regulations, 6 NYCRR Part 617. Therefore, no further environmental review is required. Your Committee has reviewed the annexed SEQR documentation and concurs with this recommendation.

It should be noted that an affirmative vote of two-thirds of the members of your Honorable Board is required in order to adopt the Amended Bond Act. Your Committee recommends the adoption of the proposed Amended Bond Act.

Dated: , 20____.
White Plains, New York

COMMITTEE ON

c/jpg/04-04-25

FISCAL IMPACT STATEMENT

| CAPITAL PROJECT | T#:RB04B | NO FISCAL IMPACT PROJECTED | | | | | | | |
|--|--|------------------------------------|--|--|--|--|--|--|--|
| SECTION A - CAPITAL BUDGET IMPACT To Be Completed by Budget | | | | | | | | | |
| X GENERAL FU | | SPECIAL DISTRICTS FUND | | | | | | | |
| | Source of County Funds (check one): | X Current Appropriations | | | | | | | |
| | | Capital Budget Amendment | | | | | | | |
| | SECTION B - BONDING AL To Be Completed by | | | | | | | | |
| Total Princip | al \$ 6,925,000 PPU | 30 Anticipated Interest Rate 4.27% | | | | | | | |
| Anticipated A | Annual Cost (Principal and Interest): | \$ 386,930 | | | | | | | |
| Total Debt So | ervice (Annual Cost x Term): | \$ 11,607,900 | | | | | | | |
| Finance Depa | Finance Department: Interest rates from April 16, 2025 Bond Buyer - ASBA | | | | | | | | |
| | SECTION C - IMPACT ON OPERATING BUIL To Be Completed by Submitting Departm | | | | | | | | |
| Potential Rel | Potential Related Expenses (Annual): \$ - | | | | | | | | |
| | ated Revenues (Annual): \$ | _ | | | | | | | |
| St 793 St | | | | | | | | | |
| 000 VI | savings to County and/or impact of depart detail for current and next four years): | iment operations | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | SECTION D - EMPLO | 2 | | | | | | | |
| | As per federal guidelines, each \$92,000 of | appropriation funds one FTE Job | | | | | | | |
| Number of Fe | ull Time Equivalent (FTE) Jobs Funded: | 75 | | | | | | | |
| Prepared by: | Robert Abbamont | | | | | | | | |
| Title: | Director of Operations (Capital) | Reviewed By: | | | | | | | |
| Department: | Public Works and Transportation | Budget Director | | | | | | | |
| Date: | 4/16/25 | Date: | | | | | | | |





TO:

Michelle Greenbaum, Senior Assistant County Attorney

Jeffrey Goldman, Senior Assistant County Attorney Carla Chaves, Senior Assistant County Attorney

FROM:

David S. Kvinge, AICP, RLA, CFM

Assistant Commissioner

DATE:

April 9, 2025

SUBJECT:

STATE ENVIRONMENTAL QUALITY REVIEW FOR CAPITAL PROJECT:

RB04B Boston Post Road Bridge Over Playland Parkway, Rye (BIN 2000050)

PROJECT/ACTION: Per Capital Project Fact Sheet as approved by the Planning Department on

04/03/2025 (Unique ID: 2718)

With respect to the State Environmental Quality Review Act and its implementing regulations 6 NYCRR Part 617, the Planning Department recommends that no environmental review is required for the proposed action, because the project or component of the project for which funding is requested may be classified as a **TYPE II action** pursuant to section(s):

617.5(c)(2): replacement, rehabilitation or reconstruction of a structure or facility, in kind, on the same site, including upgrading buildings to meet building, energy, or fire codes unless such action meets or exceeds any of the thresholds in section 617.4 of this Part.

COMMENTS: None.

DSK/oav

cc: Andrew Ferris, Chief of Staff

Paula Friedman, Assistant to the County Executive

Lawrence Soule, Budget Director

Tami Altschiller, Assistant Chief Deputy County Attorney

Dianne Vanadia, Associate Budget Director

Robert Abbamont, Director of Operations, Department of Public Works & Transportation

Susan Darling, Chief Planner

Michael Lipkin, Associate Planner

Claudia Maxwell, Principal Environmental Planner

ACT NO. -20

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING AND RESTATING THE BOND ACT ADOPTED FEBRUARY 3, 2020 IN RELATION TO FINANCING THE COST FOR THE RECONSTRUCTION OF THE BOSTON POST ROAD BRIDGE OVER PLAYLAND PARKWAY IN THE CITY OF RYE; AT THE TOTAL ESTIMATED COST OF \$6,925,000. (Adopted , 20___).

WHEREAS, this Board of Legislators (the "Board") has heretofore duly authorized the issuance of bonds to finance the planning costs for the reconstruction of the Boston Post Road Bridge over Playland Parkway in the City of Rye, at the estimated maximum cost of \$925,000 (the "Original Project"), pursuant to Act No. 6-2020, duly adopted on February 3, 2020, and it has now been determined that (i) the costs for the reconstruction of the Boston Post Road Bridge over Playland Parkway in the City of Rye in the amount of \$6,000,000 shall be added to the costs of the Original Project (collectively, the "Project"), (ii) the maximum cost of the Project shall now total \$6,925,000, and (ii) the period of probable usefulness of the Project shall be amended and restated as set forth herein; and

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section (A). The bond act duly adopted by this Board on February 3, 2020, entitled:

"(BOND) ACT NO. 6-2020

BOND ACT AUTHORIZING THE ISSUANCE OF \$925,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE COSTS OF PLANNING RECONSTRUCTION OF THE RECONSTRUCTION OF THE BOSTON POST ROAD BRIDGE OVER PLAYLAND PARKWAY IN THE CITY OF RYE; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$925,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$925,000 BONDS HEREIN AUTHORIZED TO FINANCE SUCH COST; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS."

is hereby amended and restated to read as follows:

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING AND RESTATING THE BOND ACT ADOPTED FEBRUARY 3, 2020 IN RELATION TO FINANCING THE COST OF THE RECONSTRUCTION OF THE BOSTON POST ROAD BRIDGE OVER PLAYLAND PARKWAY IN THE CITY OF RYE; AT THE TOTAL ESTIMATED COST OF \$6,925,000. (Adopted , 20___).

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, to the provisions of other laws applicable thereto, \$6,925,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost for the reconstruction of the Boston Post Road Bridge over Playland Parkway in the City of Rye, including the construction and construction management associated with the rehabilitation of the bridge, removal and replacement of the pavement, fill, sidewalks, and waterproofing membrane; rehabilitation of the concrete arch and stone facing; and all associated work; all as set forth in the County's current year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the current year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said objects or purposes, including preliminary costs and costs incidental thereto and the financing

thereof, is \$6,925,000. The plan of financing includes the issuance of \$6,925,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds.

Section 2. The period of probable usefulness applicable to the specific object or purpose for which the bonds authorized by this resolution is to be issued, within the limitations of Section 11.00 a. 10 of the Law, is forty (40) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$6,925,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §\$50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby

delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 5. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 6. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 7. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

Section (B). The amendment and restatement of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

Section (C). This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

| STATE OF NEW YORK |) |
|--|--|
| | : ss.: |
| COUNTY OF NEW YORK |) |
| | |
| | |
| | |
| I HEREBY CERTIFY | that I have compared the foregoing Act No20 with |
| the original on file in my office, and | I that the same is a correct transcript therefrom and of the |
| whole of the said original Act, which | n was duly adopted by the County Board of Legislators of |
| the County of Westchester on | , 20 and approved by the County Executive on , |
| 20 | |
| | |
| IN WITNESS WHERE | EOF, I have hereunto set my hand and affixed the |
| | corporate seal of said County Board of Legislators |
| | this day of , 20 |
| | The Clerk and Chief Administrative Officer of the |
| | County Board of Legislators |
| (SEAL) | County of Westchester, New York |

LEGAL NOTICE

| by the Board of Legisla as amended, by the Cauthorized by such Boa object or purpose for vexpend money or if the publication of this No contesting such validit | tors on February county Executive and Act may be h which the Count he provisions of otice were not y is commenced | Act, a summary of which is published herewith, has been adopted y 3, 2020 and amended on, 20 and approved, e on, 20 and the validity of the obligations hereafter contested only if such obligations were authorized for an y of Westchester, in the State of New York, is not authorized to f law which should have been complied with as of the date of substantially complied with, and an action, suit or proceeding within twenty days after the publication of this Notice, or such of the provisions of the Constitution. |
|---|---|--|
| for public inspection d | uring normal bus | ed and restated Bond Act summarized herewith shall be available siness hours at the Office of the Clerk of the Board of Legislators rk, for a period of twenty days from the date of publication of this |
| ACT NO20 |) | |
| RESTATING THE FINANCING THE O BRIDGE OVER PI | BOND ACT COST FOR TH LAYLAND PA | OF WESTCHESTER, NEW YORK, AMENDING AND ADOPTED FEBRUARY 3, 2020 IN RELATION TO IE RECONSTRUCTION OF THE BOSTON POST ROAD ARKWAY IN THE CITY OF RYE; AT THE TOTAL D. (Adopted , 20). |
| object or purpose: | Playland Parkw management a replacement of rehabilitation of | cost for the reconstruction of the Boston Post Road Bridge over vay in the City of Rye, including the construction and construction associated with the rehabilitation of the bridge, removal and f the pavement, fill, sidewalks, and waterproofing membrane; of the concrete arch and stone facing; and all associated work; all the County's 20 Capital Budget, as amended |
| amount of obligations t and period of probable | | \$6,925,000; forty (40) years |
| Dated: White Plains, I | _ 20 New York | |
| NAW HEAR | | Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York |

CAPITAL PROJECT FACT SHEET

| | 711700 7110 1100 7100 | | | A. 170-01111-01-01-01-01-01-01-01-01-01-01-01 | | | | | | | |
|--|---|---|---------------------------|---|-------------------------|-----------------------|---------------------------------|--------------------|--|--|--|
| Project ID:* RB04B | D:* □ CBA | | | | | | Fact Sheet Date:* 01-02-2025 | | | | |
| Fact Sheet Year:* | heet Year:* Project Title:* | | | | | | Legislative District ID: | | | | |
| 2025 | BOS | TON POST ROAD YLAND PARKWA | | OVER 7 | | | | | | | |
| Category* | Depa | rtment:* | | (| CP Uniqu | e ID: | | | | | |
| ROADS & BRIDGES | | 718 | | | | | | | | | |
| Overall Project Description | | | | | | | | | | | |
| This project funds the replacement feasibility of rehabilitating the exis 60' long by 70' wide. | nt of the existing isting bridge ns | g structure with a pr an option will be in | ecast rigid vestigated | l frame to I during de | allow for esign. The | improved structure | clearance. was built i | The in 1941 and | | | |
| ■ Best Management Practices | □ En | ergy Efficiencies | | × | Infrastru | cture | | | | | |
| Life Safety | ☐ Pro | oject Labor Agreem | ent | |] Revenue | ; | | | | | |
| ☐ Security | □ Ot | ner | | | | | | | | | |
| FIVE-YEAR CAPITAL PROG | RAM (in thous | sands) | | | | | | | | | |
| | Estimated Ultimate Total Cost | Appropriated | 2025 | 2026 | 2027 | 2028 | 2029 | Under Review | | | |
| Gross | 10,150 | 10,150 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Less Non-County Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Net | 10,150 | 10,150 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Current Bond Description: Fur rehabilitation of the bridge, include membrane; rehabilitation of the co | nding is request ling the remova oncrete arch and | ed for construction | f the pave | ment, fill. | nagement sidewalks | associates, and water | d with the erproofing | 250 | | | |
| Financing Plan for Current Req | uest: | | | | | | | | | | |
| Non-County Shares: | | \$ 0 | | | | | | | | | |
| Bonds/Notes: | | 6,000,000 | | | | | | | | | |
| Cash: | | 0 | | | | | | | | | |
| Total: | | \$ 6,000,000 | | _ | | | | | | | |
| SEQR Classification: TYPE II | | | | | | | | | | | |
| Amount Requested: | | | | | | | | | | | |
| 6,000,000 | | | | | | | | | | | |
| Expected Design Work Provider | r: | | | | | | | | | | |
| ☐ County Staff | — ⋉ Coi | nsultant | | | Not App | licable | | | | | |
| Comments: BCR: 4.8 (2023); AADT: 5,640 | | | | | | | | | | | |
| Energy Efficiencies: | | | | | | | | | | | |
| Appropriation History: | | | | | | | | | | | |
| Year | Amount | | | Des | cription | | | | | | |

| Year | Amount | Description |
|------|-----------|------------------------------------|
| 2020 | 1,600,000 | DESIGN AND CONSTRUCTION MANAGEMENT |
| 2021 | 8,550,000 | CONSTRUCTION |

Total Appropriation History:

10,150,000

04-15-2025 03:44:05 PM Page 1 of 2 Financing History:

| Year | Bond Act# | Amount | Issued | Description |
|------|-----------|---------|--------|---|
| 20 | 6 | 925,000 | | 0 DESIGN FOR REPLACEMENT OF THE EXISTING BOSTON POST ROAD BRIDGE OVER PLAYLAND PARKWAY |

Total Financing History:

925,000

Recommended By:

Department of PlanningDateMLLL04-03-2025

Department of Public WorksRJB4

O4-03-2025

Budget DepartmentDateDEV904-04-2025

Requesting DepartmentRJB4
04-04-2025

04-15-2025 03:44:05 PM Page 2 of 2

BOSTON POST ROAD BRIDGE OVER PLAYLAND PARKWAY, RYE (BIN 2000050) (RB04B)

User Department:

Public Works

Managing Department(s):

Public Works ;

Estimated Completion Date:

TBD

Planning Board Recommendation: Project has historical implications. Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

| Est Ult Cost | Appropriated | Exp / Obl | 2025 | 2026 | 2027 | 2028 | 2029 Under Review |
|---------------------|--------------|-----------|------|------|------|--------|-----------------------|
| 10 150 | 10.150 | 663 | | | | N-88-8 | money Gitaci iteriori |

Gross

663

Non County Share

Total

10,150 10,150 663

Project Description

This project funds the replacement of the existing structure with a precast rigid frame to allow for improved clearance. The structure was built in 1941 and is 60' long by 70' wide.

Current Year Description

There is no current year request.

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

| A | | |
|-------|---------|-----------|
| appro | priatio | n History |

| rear | Amount Description | Status |
|------|--|---|
| 2020 | 1,600,000 Design and construction management | \$925,000 - DESIGN; \$675,000 - AWAITING BOND AUTHORIZATION |
| 2021 | 8,550,000 Construction | AWAITING BOND AUTHORIZATION |

Total 10,150,000

| Prior Appropriations | Peter Land Mary 1 | | | Bonds Authorized | | (1984) SHILL OF ST | | |
|----------------------|----------------------------|-----------|---------------------------|-------------------------|---------|--------------------|-------------|-----|
| Bond Proceeds | Appropriated 10.150.000 | Collected | Uncollected 10,150,000 | Bond Act 6 20 | Amount | Date Sold | Amount Sold | |
| Total | | | | | 925,000 | | | 9 |
| Total | 10,150,000 | | 10,150,000 | Total | 925,000 | | | - 1 |

Balance 925,000 925,000