

ACT 80 - 2026
(BOND) ACT 81 - 2026

Reference T001Z

**HONORABLE BOARD OF LEGISLATORS
THE COUNTY OF WESTCHESTER, NEW YORK**

Your Committee is in receipt of a transmission from the County Executive recommending approval by the County of Westchester ("County") of an act amending the County's current-year capital budget ("T001Z CBA"), as well as adoption of a related amended bond act prepared by the law firm Hawkins, Delafield & Wood ("T001Z Amended Bond Act") in connection with capital project T001Z – Replace 95 NABI 40-Foot Hybrid Buses ("T001Z").

The T001Z Amended Bond Act would amend prior Bond Act 36-2024 ("36-2024"), which authorized the issuance of bonds in the amount of \$24,470,000 to finance a portion of the cost of the purchase of replacement buses. The \$29,946,250 financing amount to be authorized by the T001Z Amended Bond Act represents the original \$24,470,000 authorized by 36-2024 plus the \$296,250 attributable to T001Z to be de-authorized from 221-2021, and an additional \$5,180,000 to be added by the proposed T001Z CBA.

T001Z CBA will amend the County's capital budget to increase the County share for T001Z by \$5,180,000 and to increase the non-County share by \$15,820,000, resulting in a total revised 2026 appropriation of \$125,000,000 for T001Z. The Department of Public Works and Transportation ("Department") has advised that additional funding is needed as the cost to procure all of the replacement buses exceeded the amount of available funding.

The Department has further advised your Committee that the buses to be replaced have reached the ends of their useful lives and require replacement.

The Department estimates that the buses will be delivered in the spring of 2027.

It should be noted that your Honorable Board has authorized the County to issue bonds for prior components of T001Z as indicated in the annexed capital project fact sheet.

The Planning Department has advised your Committee that based on its review, T001Z may be classified as a Type "II" action pursuant to the State Environmental Quality Review Act ("SEQR") and its implementing regulations, 6 NYCRR Part 617. Therefore, no environmental

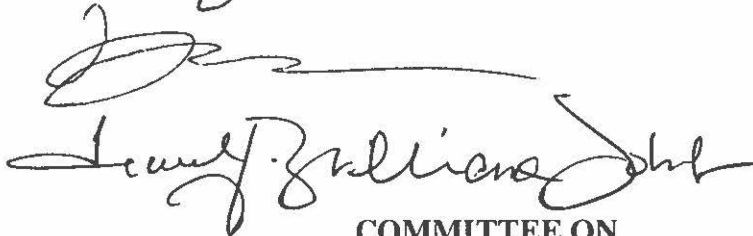
review is required. Your Committee has reviewed the annexed SEQR documentation and concurs with this recommendation.

The Planning Department has advised that the Planning Board has previously reviewed T001Z and issued a report, and that since there is no change in the location, size or character of the projects and this is simply a change in the financing plan, no further action by the Planning Board is necessary at this time.

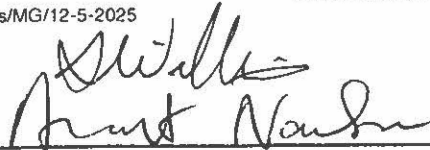
Your Committee has carefully considered the proposed T001Z CBA, as well as the related T001Z Amended Bond Act, and recommends approval of both of the proposed Acts, noting that the T001Z Bond Act cannot be approved until the T001Z CBA and the T001U Amended Bond Act submitted on even date herewith have been authorized. It should be noted that an affirmative vote of two-thirds of the members of your Honorable Board is required in order to amend the County's Capital Budget and to adopt the T001Z Amended Bond Act.

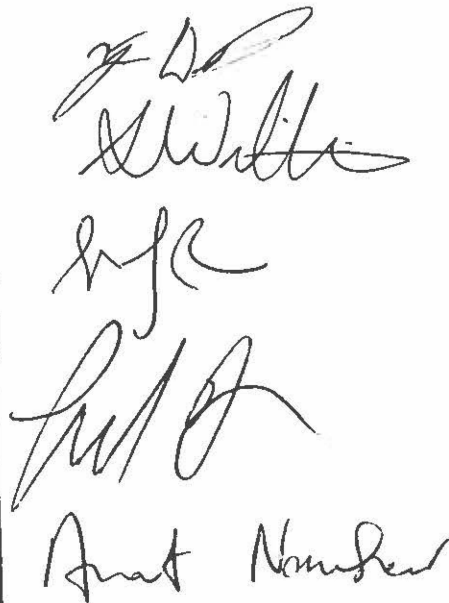
Dated: APR 11 13, 2026.
White Plains, New York




COMMITTEE ON

s/MG/12-5-2025


Nancy Zulliani



Grant Naudon

Budget & Appropriations

Infrastructure & Housing

FISCAL IMPACT STATEMENT

CAPITAL PROJECT #: T001Z

NO FISCAL IMPACT PROJECTED

SECTION A - CAPITAL BUDGET IMPACT

To Be Completed by Budget

GENERAL FUND

AIRPORT FUND

SPECIAL DISTRICTS FUND

Source of County Funds (check one):

Current Appropriations

Capital Budget Amendment

SECTION B - BONDING AUTHORIZATIONS

To Be Completed by Finance

Total Principal \$ 29,946,250 PPU 10 Anticipated Interest Rate 3.02%

Anticipated Annual Cost (Principal and Interest): \$ 3,517,389

Total Debt Service (Annual Cost x Term): \$ 35,173,890

Finance Department: Interest rates from March 25, 2026 Bond Buyer - ASBA

SECTION C - IMPACT ON OPERATING BUDGET (exclusive of debt service)

To Be Completed by Submitting Department and Reviewed by Budget

Potential Related Expenses (Annual): \$ -

Potential Related Revenues (Annual): \$ -

Anticipated savings to County and/or impact of department operations

(describe in detail for current and next four years):

SECTION D - EMPLOYMENT

As per federal guidelines, each \$92,000 of appropriation funds one FTE Job

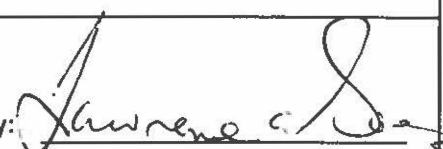
Number of Full Time Equivalent (FTE) Jobs Funded: 325

Prepared by: Michael Swee

Title: Director of Surface Transportation

Department: Public Works & Transportation

Date: 3/26/26

Reviewed By: 

DV 3/26/26

CP 3/26/26

Date: 3/26/26

Budget Director

An Act amending the 2026 County
 Capital Budget Appropriations for
 Capital Project T001Z REPLACE 95
 NABI 40-FOOT HYBRID BUSES

BE IT ENACTED by the Board of Legislators of the County of Westchester as follows:

Section 1. The Capital section of the 2026 County Budget is hereby amended as follows:

	Previous 2026 Appropriation	Change	Revised 2026 Appropriation
I. Appropriation	\$104,000,000	\$21,000,000	\$125,000,000

Section 2. The estimated method of financing in the Capital Section of the 2026 Westchester County Capital Budget is amended as follows:

II. METHOD OF FINANCING

Bonds and/or Notes	\$24,820,000	\$5,180,000	\$30,000,000
Non County Shares	\$79,180,000	\$15,820,000	\$95,000,000
Cash	\$0		\$0
Total	\$104,000,000	\$21,000,000	\$125,000,000

Section 3. The ACT shall take effect immediately.

ACT NO. 81 - 2026

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING THE BOND ACT ADOPTED MARCH 4, 2024, IN RELATION TO THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION, AT THE MAXIMUM ESTIMATED COST OF \$124,946,250. (Adopted 04/20, 2026___).

WHEREAS, this Board has heretofore duly authorized the issuance of \$29,600,000 bonds to finance the cost of the procurement of buses to replace the current 95 NABI 40-foot buses (the "Project"), pursuant to Act No. 221-2021 duly adopted on December 7, 2021; and

WHEREAS, this Board has now determined that it is necessary to increase the amount of bonds to be issued for the Project for an estimated cost of such project; and

WHEREAS, Bond Act No. 221-2021 has been amended to remove \$296,250 in bonds for the Project;

WHEREAS, this Board has heretofore duly authorized the issuance of \$24,470,000 bonds to finance a portion of the cost of the purchase of replacement buses for the Department of Transportation, pursuant to Act No. 36-2024 duly adopted on March 4, 2024; and

WHEREAS, it is necessary to increase the amount of bonds to be issued and the appropriation for such project for the estimated cost of such project;

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section (A). The bond act duly adopted by this Board on March 4, 2024, entitled:

“ACT NO. 36-2024

BOND ACT AUTHORIZING THE ISSUANCE OF \$24,470,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE A PORTION OF THE COST OF THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$103,650,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$79,180,000 OF GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA AND THE ISSUANCE OF \$24,470,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.”

is hereby amended to read as follows:

BOND ACT AUTHORIZING THE ISSUANCE OF \$29,946,250 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE A PORTION OF THE COST OF THE ACQUISITION OF BUSES FOR THE DEPARTMENT OF TRANSPORTATION, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$124,946,250; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$95,000,000 OF GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA AND THE ISSUANCE OF \$29,946,250 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted 04/20 , 2026 ___)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto; \$29,946,250 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance a portion of the cost of the purchase of replacement buses for the Department of Transportation, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$124,946,250. The plan of financing said cost includes the expenditure of \$95,000,000 of grant funds expected to be received from the United States of America and the issuance of \$29,946,250 bonds herein authorized; and any bond anticipation notes issued in anticipation of the sale of such bonds and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a. 29-a of the Law, is ten (10) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which

bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$29,946,250. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$124,946,250 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals

of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

Section (B). The amendment of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

Section (C). This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

CAPITAL PROJECT FACT SHEET

Project ID:*
T001Z

CBA

Fact Sheet Date:*
01-02-2026

Fact Sheet Year:*
2026

Project Title:*
REPLACE 95 NABI 40-FOOT HYBRID BUSES

Legislative District ID:
ALL

Category*
TRANSPORTATION

Department:*
AIRPORT/DOT

CP Unique ID:
3087

Overall Project Description

This project will fund the procurement of 95 forty-foot buses. The project also includes appropriation for procurement related services, associated equipment and parts.

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> Best Management Practices | <input checked="" type="checkbox"/> Energy Efficiencies | <input type="checkbox"/> Infrastructure |
| <input type="checkbox"/> Life Safety | <input type="checkbox"/> Project Labor Agreement | <input type="checkbox"/> Revenue |
| <input type="checkbox"/> Security | <input type="checkbox"/> Other | |

FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2026	2027	2028	2029	2030	Under Review
Gross	125,000	104,000	0	0	0	0	0	21,000
Less Non-County Shares	95,000	79,180	0	0	0	0	0	15,820
Net	30,000	24,820	0	0	0	0	0	5,180

Expended/Obligated Amount (in thousands) as of : 102,899

Current Bond Description: Bonding authorization is requested to complete the acquisition of (95) forty-foot hybrid buses.	
Financing Plan for Current Request:	
Non-County Shares:	\$ 95,000,000
Bonds/Notes:	29,946,250
Cash:	0
Total:	\$ 124,946,250

SEQR Classification:
TYPE II

Amount Requested:
29,946,250

Expected Design Work Provider:

- County Staff Consultant Not Applicable

Comments:

A capital budget amendment is required as the cost of the buses are higher than anticipated/budgeted. The additional funding is needed to fund the final cost of the buses and other associated costs. Additional non-County funding has also been secured for the project and is included with this CBA. The CBA is shown in Under Review.

Energy Efficiencies:

THE BUSES TO BE PURCHASED ARE STATE OF THE ART HYBRID DIESEL-ELECTRIC.

Appropriation History:

Year	Amount	Description
2022	350,000	FUNDS PREPARATION OF SPECIFICATIONS AND RELATED SERVICES
2023	95,025,000	PURCHASE OF BUSES
2024	8,625,000	PURCHASE OF BUSES

Total Appropriation History:

104,000,000

Financing History:

Year	Bond Act #	Amount	Issued	Description
21	221	350,000	53,749	REPLACE 95 NABI 40-FOOT HYBRID BUSES
24	36	24,470,000	0	REPLACE 95 NABI 40-FOOT HYBRID BUSES

Total Financing History:

24,820,000

Recommended By:

Department of Planning **Date**
DVWA 12-04-2025

Department of Public Works **Date**
RJB4 12-05-2025

Budget Department **Date**
DEV9 12-05-2025

Requesting Department **Date**
MAS9 01-27-2026

REPLACE 95 NABI 40-FOOT HYBRID BUSES (T001Z)

User Department : Airport/DOT

Managing Department(s) : Airport/DOT ; Public Works ;

Estimated Completion Date: TBD

Planning Board Recommendation: Project without physical planning aspects of concern to the Westchester County Planning Board.

FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2026	2027	2028	2029	2030	Under Review
Gross	104,000	104,000	102,899						
Non County Share	(79,180)	(79,180)							
Total	24,820	24,820	102,899						

Project Description

This project will fund the procurement of forty-foot buses. The project also includes appropriation for procurement related services, associated equipment and parts.

Current Year Description

There is no current year request.

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

Appropriation History

Year	Amount	Description	Status
2022	350,000	Funds preparation of specifications and related services	IN PROGRESS
2023	95,025,000	Purchase of buses	IN PROGRESS
2024	8,625,000	Purchase of buses	IN PROGRESS
Total	104,000,000		

Prior Appropriations

	Appropriated	Collected	Uncollected	Bonds Authorized			Date Sold	Amount Sold	Balance
				Bond Act	Amount				
Bond Proceeds	24,820,000	53,750	24,766,250	221	21	350,000	02/02/25	49,255	296,250
Federal Funds	64,143,722		64,143,722				02/02/25	4,495	
State Funds	15,036,278		15,036,278	36	24	24,470,000			24,470,000
Total	104,000,000	53,750	103,946,250	Total		24,820,000		53,750	24,766,250

430 STATE OF NEW YORK)
)
COUNTY OF WESTCHESTER)

I, the undersigned Clerk of the Board of Legislators of the County of Westchester, New York, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Board of Legislators of said County, including the Bond Act contained therein, held on April 20, 2026 with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public notice of the time and place of said meeting to be to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media

Date Given
April 16, 2026

News Channel 12
The Journal News
Hometown Media
CBS2NY
The Examiner News
WABCTV News

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

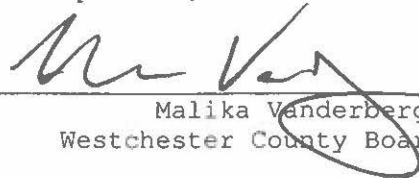
Designated Location(s)
of posted notice

Date of Posting
April 16, 2026

www.westchesterlegislators.com

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County Board of Legislators on April 21, 2026.




Malika Vanderberg, Clerk
Westchester County Board of Legislators

STATE OF NEW YORK)
) ss.
COUNTY OF WESTCHESTER)

I HEREBY CERTIFY that I have compared the foregoing Act No. 80 - 2026, and (Bond) Act No. 81 - 2026, with the originals on file in my office, and that the same are correct transcripts therefrom, and of the whole, of said original Act, and (Bond) Act, which were duly adopted by the Westchester County Board of Legislators, of the County of Westchester on April 20, 2026, and approved by the County Executive on April 21, 2026.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Corporate Seal of said County Board of Legislators on this 22nd day of April, 2026.



Malika Vanderberg

The Clerk of the Westchester County
Board of Legislators

County of Westchester, New York

