### ACT NO. -20

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING THE BOND ACT ADOPTED MARCH 23, 2015 AND AMENDED ON FEBRUARY 10, 2025 IN RELATION TO THE COST OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE OVER THE CROTON RIVER, AT THE MAXIMUM ESTIMATED COST OF \$20,325,000. (Adopted , 20 ).

WHEREAS, this Board has heretofore duly authorized the issuance of \$2,725,000 bonds to finance the cost of preparation of surveys, preliminary and detailed plans, specifications and estimates necessary for planning of the replacement of the Quaker Road Bridge of the Croton River, pursuant to Act No. 41-2015 duly adopted on March 23, 2015, as amended by Bond Act 29-2025 duly adopted on February 10, 2025; and

WHEREAS, it has been determined that additional funds are required for to pay for the cost of the Project, and it is necessary to increase the amount of bonds to be issued and the appropriation for such project for estimated cost of such construction and construction management, now therefore

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section (A). The bond act duly adopted by this Board on March 23, 2015 and amended on February 10, 2025, entitled:

### "ACT NO. 29-2025

BOND ACT AUTHORIZING THE ISSUANCE OF \$2,725,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF PREPARATION OF SURVEYS, PRELIMINARY AND DETAILED PLANS, SPECIFICATIONS AND ESTIMATES NECESSARY FOR PLANNING OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE IN THE TOWN OF CORTLANDT; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$2,725,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$2,725,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS."

is hereby amended to read as follows:

BOND ACT AUTHORIZING THE ISSUANCE OF \$20,325,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE OVER THE CROTON RIVER, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$20,325,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$20,325,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20\_\_\_\_)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than twothirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto; \$20,325,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the planning, construction and construction management of the replacement of the Quaker Bridge Road bridge in the Town of Cortlandt, with a proposed new, two-lane bridge, without the current clearance restrictions, and related work, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$20,325,000. The plan of financing includes the issuance of \$20,325,000 bonds herein authorized; and any bond anticipation notes issued in anticipation of the sale of such bonds and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of the specific object or purpose for which said \$20,325,000 bonds authorized by this Act are to be issued, within the limitations of Section 11.00 a. 10 of the Law, is forty (40) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$20,325,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$20,325,000 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

Section (B). The amendment of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

Section (C). This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

## STATE OF NEW YORK ) : ss.: COUNTY OF WESTCHESTER )

I HEREBY CERTIFY that I have compared the foregoing Act No. -20\_\_\_\_\_ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on , 20\_\_\_\_\_ and approved by the County Executive on , 20\_\_\_\_.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this day of , 20\_\_\_\_.

The Clerk and Chief Administrative Office of the County Board of Legislators County of Westchester, New York

(SEAL)

#### LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on March 23, 2015, amended on February 10, 2025 and on \_\_\_\_\_\_, 20\_\_\_\_\_ and approved, as amended, by the County Executive on \_\_\_\_\_\_, 20\_\_\_\_\_ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

A complete copy of the amended Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. \_\_\_\_-20\_\_\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$20,325,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE REPLACEMENT OF THE QUAKER BRIDGE ROAD BRIDGE OVER THE CROTON RIVER, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$20,325,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$20,325,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (adopted on March 23, 2015 and amended on February 10, 2025 and on \_\_\_\_\_\_, 20\_\_\_\_)

object or purpose: to finance the cost of the planning, construction and construction management of the replacement of the Quaker Bridge Road bridge in the Town of Cortlandt, with a proposed new, two-lane bridge, without the current clearance restrictions, and related work, all as set forth in the County's Current Year Capital Budget, as amended.

amount of obligations to be issued: and period of probable usefulness: \$20,325,000; forty (40) years

Dated: \_\_\_\_\_, 20\_\_\_\_\_ White Plains, New York

> Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York

### **CAPITAL PROJECT FACT SHEET**

Project ID:* RB03W	CBA	Fact Sheet Date:* 03-20-2025
Fact Sheet Year:*	Project Title:*	Legislative District ID:
2025	QUAKER BRIDGE ROAD OVER CROTON RIVER, CORTLANDT (BIN 3348560)	9,
Category*	Department:*	CP Unique ID:
ROADS & BRIDGES	PUBLIC WORKS	2898
<b>Overall Project Description</b>		

This project will fund the replacement of the bridge with a proposed new, two-lane bridge without the current clearance restrictions.

■ Best Management Practices	Energy Efficiencies	Infrastructure
🗷 Life Safety	Project Labor Agreement	🗆 Revenue
Security	□ Other	

### FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2025	2026	2027	2028	2029	Under Review
Gross	20,325	300	20,025	0	0	0	0	0
Less Non-County Shares	0	0	0	0	0	0	0	0
Net	20,325	300	20,025	0	0	0	0	0

#### Expended/Obligated Amount (in thousands) as of: 299

Current Bond Description: Funding is requested for construction and construction management associated with the replacement of the bridge with a proposed new, two-lane bridge, without the current clearance restrictions, and related work.

0

Consultant

### Financing Plan for Current Request:

Non-County Shares:	\$ 0
Bonds/Notes:	17,600,000
Cash:	0
Total:	\$ 17,600,000

### **SEQR Classification:**

UNLISTED

#### Amount Requested:

17,600,000

### **Expected Design Work Provider:**

County Staff

### **Comments:**

BCR: 3.79 (2023); AADT: 925

### **Energy Efficiencies:**

### **Appropriation History:**

Year	Amount	Description
2015	300,000 STUDY	
2025	20,025,000 DESIGN AND	CONSTRUCTION

□ Not Applicable

### **Total Appropriation History:**

20,325,000

Financing History:

Year	Bond Act #	Amount	Issued	Description
15	41	0	0	QUAKER BRIDGE ROAD OVER CROTON RIVER
25	29	2,725,000	0	QUAKER BRIDGE ROAD OVER CROTON RIVER
Execution of the second second second				
lecommended B	v•			
Recommended B Department of P		Da	ate	
		2 <u>—</u> 2	ate -26-2025	
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epartment of P ALLL	lanning	03 D:	-26-2025	
Department of P ILLL Department of P	lanning ublic Works	03 D: 03	-26-2025 ate	

Requesting Department	Date
RJB4	03-27-2025

# QUAKER BRIDGE ROAD OVER CROTON RIVER, CORTLANDT (BIN 3348560) ( RB03W )

ser Department :	Publ	ic Works							
lanaging Department(s) :	Publ	ic Works ;							
stimated Completion Date	: TBD								
lanning Board Recommend	lation: Proje	ect has historical ir	nplications. Proje	ct approved in cor	ncept but s	ubject to subs	equent staff r	eview.	
IVE YEAR CAPITAL PRO			Valid Briterin						
		Appropriated	Exp / Obl	2025	2026	2027	2028	2029	Under Review
Gross	20,325	300	299	20,025					
Non County Share									
Total	20,325	300	299	20,025					
roject Description									10.7.2
his project will fund the replace	ement of the	hridge with a pror	osed new two-l	ane bridge without	the curre	nt clearance re	strictions		
urrent Year Description		bridge mar a prop		ine bridge mailout		nic clearance re	SUICIONS.		
he current year request funds	the project								
Current Year Financing Pla		Sectors in a distance		00160					
Year Bonds	Cast	Non Co	untv T	otal					
	CUSI		ares						
2025 20,025,000			20,025,	000					
mpact on Operating Budge	t								
he impact on the Operating Bu	idget is the d	ebt service associa	ited with the issu	ance of bonds.					
ppropriation History									
Year Amount	Description					Status			
2015 300,000	Study					COMPLETE			
Total 300,000	-								
rior Appropriations	Mission in		NOR MANAGER	Bonds Au	thorized				Sugar Sector Sector
and a state of a state of a state of the sta	Appropriated	Collected	Uncollected	Bond	And and a second second second second	Amount	Date Sold	Amount Sold	Balanc
<b>Bond Proceeds</b>	300,000		300,000	41	15	300,000			300,000
Total	300,000				otal				
Total	300,000		300,000		Juan	300,000			300,000
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