

ACT NO. -20\_\_\_\_\_

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING THE BOND ACT ADOPTED APRIL 25, 2022, IN RELATION TO THE CONSTRUCTION AND CONSTRUCTION MANAGEMENT OF THE REHABILITATION OF THE ICE CASINO BUILDING AT PLAYLAND AND FOR THE DESIGN OF THE GENERAL BUILDING IMPROVEMENT PROJECT, AT THE MAXIMUM ESTIMATED COST OF \$59,139,000. (Adopted \_\_\_\_\_, 20\_\_\_\_\_).

WHEREAS, this Board has heretofore duly authorized the issuance of \$18,697,000 bonds to finance the design, construction and construction management of the studio rink project at the Ice Casino at Playland and for the design of the general building improvement project (the "Project"), pursuant to Act No. 30-2022 duly adopted on April 25, 2022; and

WHEREAS, it has now been determined that the cost of the Project has increased and it is necessary to increase the amount of bonds to be issued and the appropriation for such Project;

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

**Section (A).** The bond act duly adopted by this Board on April 25, 2022, entitled:

"ACT NO. 30-2022

BOND ACT AUTHORIZING THE ISSUANCE OF \$18,697,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COUNTY'S SHARE OF THE DESIGN, CONSTRUCTION AND CONSTRUCTION MANAGEMENT OF THE STUDIO RINK PROJECT AT THE ICE CASINO AT PLAYLAND AND FOR THE DESIGN OF THE GENERAL BUILDING IMPROVEMENT PROJECT, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$19,047,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$18,697,000 BONDS HEREIN AUTHORIZED; PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND THE APPLICATION OF \$350,000 EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA TO BE EXPENDED FOR SUCH PURPOSE OR REDEMPTION OF THE COUNTY'S OBLIGATIONS ISSUED THEREFOR, OR TO BE BUDGETED AS AN OFFSET TO THE TAXES FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS."

is hereby amended to read as follows:

BOND ACT AUTHORIZING THE ISSUANCE OF \$58,789,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE CONSTRUCTION AND CONSTRUCTION MANAGEMENT ASSOCIATED WITH THE COMPLETE REHABILITATION OF THE ICE CASINO BUILDING AT PLAYLAND PARK, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$59,139,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$58,789,000 BONDS HEREIN AUTHORIZED; PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND THE APPLICATION OF \$350,000 EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA TO BE EXPENDED FOR SUCH

PURPOSE OR REDEMPTION OF THE COUNTY'S OBLIGATIONS ISSUED THEREFOR, OR TO BE BUDGETED AS AN OFFSET TO THE TAXES FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted \_\_\_\_\_, 20\_\_\_\_)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto, \$58,789,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the cost of the construction and construction management associated with the complete rehabilitation of the Ice Casino Building at Playland Park, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$59,139,000. The plan of financing includes the issuance of \$58,789,000 bonds herein authorized and any bond anticipation notes issued in anticipation of the sale of such bonds, the levy of a tax to pay the principal of and interest on said bonds and notes, and the application of \$350,000 expected to be received from the United State of America to be expended towards the cost of said object or purpose or redemption of the County's obligations issued therefor, or to be budgeted as an offset to the taxes for the payment of the principal of and interest on said bonds.

Section 2. The period of probable usefulness of the specific object or purpose for which the \$58,789,000 bonds authorized by section 1 of this Act are to be issued, within the limitations of Section 11.00 a.19(c) of the Law, is fifteen (15) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$58,789,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$59,139,000 as the estimated total cost of the aforesaid object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby

delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

**Section (B).** The amendment of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken

pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

**Section (C).** This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

STATE OF NEW YORK                    )  
  : ss.:  
COUNTY OF NEW YORK                )

I HEREBY CERTIFY that I have compared the foregoing Act No. -20\_\_\_\_  
with the original on file in my office, and that the same is a correct transcript therefrom and of  
the whole of the said original Act, which was duly adopted by the County Board of Legislators  
of the County of Westchester on                    , 20\_\_\_\_ and approved by the County Executive  
on                    , 20\_\_\_\_.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the  
corporate seal of said County Board of Legislators  
this    day of                    , 20\_\_\_\_.

(SEAL)

The Clerk and Chief Administrative Office of the  
County    Board of Legislators County of  
Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on April 25, 2022 and amended on \_\_\_\_\_, 20\_\_\_\_ and approved, as amended, by the County Executive on \_\_\_\_\_, 20\_\_\_\_ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

Complete copies of the amended Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. \_\_\_\_\_-20\_\_\_\_\_

BOND ACT AUTHORIZING THE ISSUANCE OF \$58,789,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE CONSTRUCTION AND CONSTRUCTION MANAGEMENT ASSOCIATED WITH THE COMPLETE REHABILITATION OF THE ICE CASINO BUILDING AT PLAYLAND PARK, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$59,139,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$58,789,000 BONDS HEREIN AUTHORIZED; PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND THE APPLICATION OF \$350,000 EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA TO BE EXPENDED FOR SUCH PURPOSE OR REDEMPTION OF THE COUNTY'S OBLIGATIONS ISSUED THEREFOR, OR TO BE BUDGETED AS AN OFFSET TO THE TAXES FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (adopted on April 25, 2022 and amended on \_\_\_\_\_, 20\_\_\_\_)

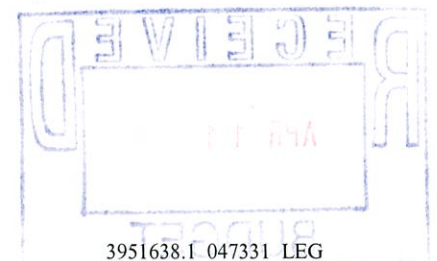
object or purpose: to finance the cost of the construction and construction management associated with the complete rehabilitation of the Ice Casino Building at Playland Park, all as set forth in the County's Current Year Capital Budget, as amended.

amount of obligations to be issued:

and period of probable usefulness: \$58,789,000; fifteen (15) years

Dated: \_\_\_\_\_, 20\_\_\_\_  
White Plains, New York

Clerk and Chief Administrative Officer of the County Board of  
Legislators of the County of Westchester, New York





## CAPITAL PROJECT FACT SHEET

Project ID:\*

RP02A

☐ CBA

Fact Sheet Date:\*

01-02-2025

Fact Sheet Year:\*

2025

Project Title:\*

ICE CASINO IMPROVEMENTS II

Legislative District ID:

7,

Category\*

PLAYLAND

Department:\*

PARKS, RECREATION &  
CONSERVATION

CP Unique ID:

2772

### Overall Project Description

The project funds the rehabilitation of the Ice Casino.

☒ Best Management Practices

☒ Energy Efficiencies

☒ Infrastructure

☐ Life Safety

☐ Project Labor Agreement

☐ Revenue

☐ Security

☐ Other

### FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2025	2026	2027	2028	2029	Under Review
Gross	59,370	37,870	21,500	0	0	0	0	0
Less Non-County Shares	350	350	0	0	0	0	0	0
Net	59,020	37,520	21,500	0	0	0	0	0

Expended/Obligated Amount (in thousands) as of : 5,806

**Current Bond Description:** This project will fund construction and construction management associated with the complete rehabilitation of the Ice Casino Building at Playland Park.

### Financing Plan for Current Request:

Non-County Shares:	\$ 0
Bonds/Notes:	40,092,000
Cash:	0
Total:	<u>\$ 40,092,000</u>

### SEQR Classification:

TYPE I

### Amount Requested:

40,092,000

### Expected Design Work Provider:

☐ County Staff

☒ Consultant

☐ Not Applicable

### Comments:

### Energy Efficiencies:

THE PROJECT INCORPORATES ADVANCED TECHNOLOGIES TO IMPROVE ENERGY EFFICIENCY IN LIGHTING, ROOFING, WINDOWS, DOORS, PLUMBING FIXTURES, AND HVAC SYSTEMS.

**Appropriation History:**

Year	Amount	Description
2008	300,000	DESIGN STUDIO RINK
2010	3,000,000	CONSTRUCTION
2022	16,000,000	DESIGN, CONSTRUCTION AND CONSTRUCTION MANAGEMENT FOR THE STUDIO RINK AND DESIGN OF GENERAL BUILDING IMPROVEMENTS. THE NON-COUNTY SHARES REPRESENT FEDERAL FUNDS RECEIVED FOR HVAC MITIGATION FOR COVID-19
2023	18,570,000	CONSTRUCTION
2025	21,500,000	ADDITIONAL CONSTRUCTION

**Total Appropriation History:**

59,370,000

**Financing History:**

Year	Bond Act #	Amount	Issued	Description
08	204	300,000	230,534	DESIGN OF REHAB. OF ICE CASINO AT PLAYLAND
08	E-204	-69,000	0	
22	30	18,697,000	1,355,472	ICE CASINO AT PLAYLAND IMPROVEMENTS II

**Total Financing History:**

18,928,000

**Recommended By:****Department of Planning**

MLLL

**Date**

12-12-2024

**Department of Public Works**

RJB4

**Date**

12-12-2024

**Budget Department**

DEV9

**Date**

12-13-2024

**Requesting Department**

RCL3

**Date**

12-16-2024

# ICE CASINO IMPROVEMENTS II ( RP02A )

User Department :

Parks, Recreation & Conservation

Managing Department(s) :

Parks, Recreation & Conservation ; Planning ; Public Works ;

Estimated Completion Date:

TBD

Planning Board Recommendation: Project has historical implications. Project approved in concept but subject to subsequent staff review.

## FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2025	2026	2027	2028	2029
Gross	59,370	37,870	5,768	21,500				Under Review
Non County Share	(350)	(350)						
Total	59,020	37,520	5,768	21,500				

## Project Description

The project funds the rehabilitation of the Ice Casino.

## Current Year Description

The current year request provides additional construction funds to accomplish the project.

## Current Year Financing Plan

Year	Bonds	Cash	Non County Shares	Total
2025	21,500,000			21,500,000

## Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

## Appropriation History

Year	Amount	Description	Status
2008	300,000	Design Studio Rink	DESIGN
2010	3,000,000	Construction	DESIGN
2022	16,000,000	Design, construction and construction management for the studio rink and design of general building improvements. The non-county shares represent Federal Funds received for HVAC mitigation for COVID-19	DESIGN
2023	18,570,000	Construction	AWAITING BOND AUTHORIZATION
Total	37,870,000		

## Prior Appropriations

	Appropriated	Collected	Uncollected
Bond Proceeds	37,520,000	1,586,006	35,933,994
Federal Funds	350,000		350,000
Total	37,870,000	1,586,006	36,283,994

# ICE CASINO IMPROVEMENTS II ( RP02A )

Bonds Authorized					
Bond Act	Amount	Date Sold	Amount Sold	Balance	
204 08	300,000	11/19/15	183,066	69,466	
		11/19/15	1,934		
		11/19/15	879		
		12/15/17	44,495		
		12/15/17	160		
E-204 08	(69,000)			(69,000)	
30 22	18,697,000	12/01/22	199,657	17,341,528	
		12/01/22	1,719		
		12/01/22	15,435		
		12/01/22	133		
		11/30/23	1,137,393		
		11/30/23	1,135		
Total	18,928,000		1,586,006	17,341,994	