REFERENCE: BPL26

ACT NO. -20

BOND ACT AUTHORIZING THE ISSUANCE OF \$725,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COUNTY'S SHARE OF THE COST OF A FLOOD MITIGATION PROJECT IN THE VILLAGE OF CROTON-ON-HUDSON, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$725,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$725,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted , 20____)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, an Intermunicipal Agreement between the County and the Village of Croton-on-Hudson, and the provisions of other laws applicable thereto; \$725,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the County's share of the cost of a flood mitigation project to reduce flooding on residential and commercial properties along Brook Street, between Old Post Road to North Riverside Avenue, in the Village of Croton-on-Hudson, also identified as Flood Problem Areas CRO-3 and CRO-6 in the storm water reconnaissance plan for the Peekskill and Haverstraw bays watershed, as set forth in the

County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of the County's share of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$725,000. The plan of financing includes the issuance of \$725,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a. 4 of the Law, is forty (40) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$725,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$725,000 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and

duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW TORK	,
COUNTY OF NEW YORK	: ss.:
COUNTY OF NEW YORK	,
I HERERY CERTIES	that I have compared the foregoing Act No20
	and that the same is a correct transcript therefrom and of
Sit .	hich was duly adopted by the County Board of Legislators
VOLUME TO A STATE OF THE STATE	, 20 and approved by the County Executive
on , 20 .	, 20 and approved by the County Executive
on , 20	
IN WITNESS WHER	EOF, I have hereunto set my hand and affixed the
	corporate seal of said County Board of Legislators
	this day of , 20 .
	60000 and 950 at 950 and 950 and
	The Clerk and Chief Administrative Office of the
	County Board of Legislators County of Westchester
(SEAL)	New York

LEGAL NOTICE

A Bond Act,	a summary of w	which is published herewith, has been adopted by the Board of
Legislators on	,	20 and approved by the County Executive on
		alidity of the obligations authorized by such Bond Act may be
hereafter contested or	nly if such oblig	gations were authorized for an object or purpose for which the
County of Westchest	ter, in the State	e of New York, is not authorized to expend money or if the
		been complied with as of the date of publication of this Notice
		h, and an action, suit or proceeding contesting such validity is
		ter the publication of this Notice, or such obligations were
	200	ons of the Constitution.
	STORM THE PROOF STORMS AND	
Complete cop	pies of the Bo	and Act summarized herewith shall be available for public
inspection during nor	mal business ho	ours at the Office of the Clerk of the Board of Legislators of the
		for a period of twenty days from the date of publication of this
Notice.	.9	
ACT NO	20	
		E ISSUANCE OF \$725,000 BONDS OF THE COUNTY OF
		THEREOF AS MAY BE NECESSARY, TO FINANCE THE
		T OF A FLOOD MITIGATION PROJECT IN THE VILLAGE
		TING THE ESTIMATED MAXIMUM COST THEREOF IS
	e se como en como en la como en l	
		OF FINANCING SAID COST INCLUDES THE ISSUANCE
		THORIZED; AND PROVIDING FOR A TAX TO PAY THE
PRINCIPAL OF ANI	JINTEREST O	ON SAID BONDS (Adopted, 20)
Object or purpose:		County's share of the cost of a flood mitigation project to
	reduce flooding	g on residential and commercial properties along Brook Street,
	between Old P	Post Road to North Riverside Avenue, in the Village of Croton-
	on-Hudson, als	so identified as Flood Problem Areas CRO-3 and CRO-6 in the
	storm water r	reconnaissance plan for the Peekskill and Haverstraw bays
	watershed; as	set forth in the County's Current Year Capital Budget, as
	amended.	
Amount of obligation		0505 000 C (40)
and period of probabl	e usefulness:	\$725,000; forty (40) years
Dated:	20	
White Plains,		
** mic i fams,	LIOW I OIR	
		Clerk and Chief Administrative Officer of the County Board
		of Legislators of the County of Westchester New York

CAPITAL PROJECT FACT SHEET

				A 4000 DA 600				
Project ID:* BPL26	≭ CE	ВА			act Sheet 8-05-2025			
Fact Sheet Year:*	Proie	ect Title:*		1	egislative	District	ID:	
2025		DD MITIGATION			9			
Category*	Dona	rtment:*	CP Unique ID:					
BUILDINGS, LAND & MISCELLANEOUS		NNING			005	ID.		
Overall Project Description								
This project is intended to provide municipalities and approved by the prepared by the County or in particapital Budget Amendment.	e County, as we	ell as provide fundii	ng for wat	ershed ana	lyses and	project de	evelopmer	
▼ Best Management Practices	□ En	ergy Efficiencies		×] Infrastru	cture		
■ Life Safety	□ Pro	ject Labor Agreem	ent		Revenue			
☐ Security	⊠ Otl	ner(COMMUNITY	RESILIE	NCE/FLO	OD MITI	GATION'	ĺ	
	<u> </u>	(00			,	0	•	
FIVE-YEAR CAPITAL PROG	RAM (in thous	sands)						
	Estimated Ultimate Total Cost	Appropriated	2025	2026	2027	2028	2029	Under Review
Gross	155,750	76,500	44,250	5,000	5,000	5,000	0	20,000
Less Non-County Shares	0	0	0	0	0	0	0	0
Net	155,750	76,500	44,250	5,000	5,000	5,000	0	20,000
Expended/Obligated Amount (in	ı thousands) a	s of: 13,361	V	200				
Current Bond Description: The on residential and commercial pro Croton-on-Hudson. The area is ide the Peekskill and Haverstraw bays Financing Plan for Current Req	perties along B entified as Floo watershed.	rook Street between	Old Post	Road to N	lorth Rive	rside Ave	nue in the	Village of
Non-County Shares:	uest.	\$ 0						
Bonds/Notes:		725,000						
Cash:		0						
Total:		\$ 725,000						
SEQR Classification: UNLISTED) ³ / ₁ / ₂							
Amount Requested: 725,000								
Expected Design Work Provides County Staff	 2	nsultant		×	Not App	licable		
Comments:								
Energy Efficiencies:								

09-19-2025 12:31:57 PM Page 1 of 4

Appropriation History:

Year	Amount	Description
2009	5,400,000	MAMARONECK AND SHELDRAKE RIVERS BASIN FLOOD DAMAGE REDUCTION STUDY; FOUR LOCAL MUNICIPAL FLOOD PROJECTS
2012	5,000,000	FLOOD MITIGATION PROJECTS TO BE DETERMINED
2013	5,000,000	FLOOD RELATED PROJECTS
2015	150,000	DESIGN OF A COUNTYWIDE SYSTEM OF STREAM AND STORM GAUGES
2016	5,000,000	CONTINUATION OF THIS PROJECT
2021	200,000	DESIGN AND INSTALLATION OF A MAINTENANCE GATE AT SPRAIN BROOK, YONKERS
2022	11,000,000	THE US ARMY CORPS OF ENGINEERS' PROJECT IN THE VILLAGE OF MAMARONECK/SHELDRAKE AND MAMARONECK RIVERS
2023	17,500,000	\$10,300,000 CONTINUATION OF THIS PROJECT; \$7,000,000 FOR MAMARONECK/SHELDRAKE RIVERS, AND \$200,000 FOR CITY OF YONKERS SCOTTI FIELD FLOOD PROJECT
2024	27,250,000	CONTINUATION OF THIS PROJECT
2025	44.250.000	CONTINUATION OF THIS PROJECT

Total Appropriation History:

120,750,000

09-19-2025 12:31:57 PM Page 2 of 4

Financing History:

Year	Bond Act #	Amount	Issued	Description
09	79	900,000	899,501	FLOOD MITIGATION STUDY: MAM'K & SHELDRAKE RIVERS BASIN
09	140	2,441,625	2,441,625	COUNTY PORTION OF FLOOD MITIGATION PROJECT IN COUNTY
17	11	2,974,875	2,502,239	COUNTY PORTION OF FLOOD MITIGATION PROJECT IN COUNTY (AMMENDED)
18	171	0	0	FUNDING FOR AN ENGINEERING STUDY TO DEVELOP A SOLUTION FOR FLOODING IN RYE BROOK, AVON CIRCLE AREA
19	107	300,000	238,764	INITIAL DESIGN OF PROJECT TO MITIGATE FLOODING ALONG THE HUTCHINSON RIVER
19	247	0	0	RECONSTRUCT THE HILLSIDE AVENUE BRIDGE IN THE VILLAGE OF MAMARONECK
21	171	350,000	111,070	FLOOD MITIGATION-TOWN OF NEW CASTLE (UNIQUES ID# 1694)
21	175	270,000	221,546	FLOOD MITIGATION-YONKERS (UNIQUES ID# 1692)
22	85	130,000	0	FLOOD MITIGATION-DOBBS FERRY (UNIQUES ID# 1948)
22	92	2,200,000	0	FLOOD MITIGATION- MAMARONECK (UNIQUE ID# 1857)
22	54	1,200,000	55,694	FLOOD MITIGATION-PEEKSKILL (UNIQUES ID# 1999)
22	95	0	0	FLOOD MITIGATION-BRIARCLIFF MANOR (UNIQUE ID# 1953)
23	23	2,500,000	562,627	RECONSTRUCT HILLSIDE AVENUE BRIDGE, VILLAGE OF MAMARONECK (UNIQUE ID#2001)
23	196	150,000	0	FLOOD MITIGATION (ID 2235)
23	198	3,870,000	0	FLOODING IN RYE BROOK, AVON CIRCLE AREA - (ID 2236)
23	206	121,250	0	FLOOD MITIGATION - HARRISON AVE YONKERS (ID 2324)
23	208	128,750	0	FLOOD MITIGATION - CLUNIE AVE YONKERS (ID 2326)
24	81	2,000,000	0	FLOOD MITIGATION STUDY - ID 2448
24	30	0	0	FLOOD MITIGATION-BRIARCLIFF MANOR (UNIQUE ID# 1953) (RECIND BOND ACT 95-22)
24	186	450,000	0	HARTSDALE BROOK AREA STUDY

Total Financing History:

19,986,499

09-19-2025 12:31:57 PM Page 3 of 4

Recommended By:

Department of PlanningDateMLLL08-08-2025

Department of Public WorksRJB4

Date
08-12-2025

Budget DepartmentDateDEV908-14-2025

Requesting Department Date
OBVV 08-14-2025

09-19-2025 12:31:57 PM Page 4 of 4

User Department:

Planning

Managing Department(s):

Planning;

Estimated Completion Date:

TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

YEAR CAPITAL PR	ROGRAM (in t	thousands)						
Gross	Est Ult Cost 155.750	Appropriated 76,500	Exp / Obl 13,347	2025 44,250	2026 5,000	2027 5.000	2028 5,000	2029 Under Review 20,000
Non County Share	133,730	70,300	13,347	44,230	3,000	3,000	3,000	20,000
Total	155,750	76,500	13,347	44,250	5,000	5,000	5,000	20,000

Project Description

This project is intended to provide a share of the cost of funding flood mitigation projects that are proposed by local municipalities and approved by the County, as well as provide funding for watershed analyses and project development plans prepared by the County or in partnership with state and federal agencies. This is a general fund, specific projects are subject to a Capital Budget Amendment.

Current Year Description

The current year request funds the continuation of this project.

Cur	rent Yea	r Financing Plan			
	Year	Bonds	Cash	Non County Shares	Total
	2025	44,250,000			44,250,000

Impact on Operating Budget

The impact on the Operating Budget is the debt associated with the issuance of bonds.

Year	Amount	Description	Status
2009	5,400,000	Mamaroneck and Sheldrake Rivers basin flood damage reduction study; Four local municipal flood projects	COMPLETE
2012	5,000,000	Flood Mitigation Projects to be Determined	\$850,000 DESIGN; \$4,150,000 CONSTRUCTION
2013	5,000,000	Flood related projects	\$1,500,000 COMPLETE; \$3,350,000 CONSTRUCTION \$150,000 DESIGN
2015	150,000	Design of a countywide system of stream and storm gauges	AWAITING BOND AUTHORIZATION
2016	5,000,000	Continuation of this project	\$3,113,500 DESIGN; \$1,886,500 CONSTRUCTION; \$863,500 AWAITING BOND AUTHORIZATION
2021	200,000	Design and installation of a maintenance gate at Sprain Brook, Yonkers	AWAITING BOND AUTHORIZATION
2022	11,000,000	The US Army Corps of Engineers' project in the Village of Mamaroneck/Sheldrake and Mamaroneck rivers	AWAITING BOND AUTHORIZATION
2023	17,500,000	\$10,300,000 continuation of this project; \$7,000,000 for Mamaroneck/Sheldrake Rivers, and \$200,000 for City of Yonkers Scotti Field flood project	AWAITING BOND AUTHORIZATION
2024	27,250,000	Continuation of this project	AWAITING BOND AUTHORIZATION
Total	76,500,000		

Prior	Аррго	priations
		P

	Appropriated	Collected	Uncollected
Bond Proceeds	76,500,000	6,891,825	69,608,175
Total	76,500,000	6,891,825	69,608,175

Bond A	ct	Amount	Date Sold	Amount Sold	Balanc
79	09	900,000	12/02/10	358,000	499
			12/02/10	(358,000)	
			11/30/11	522,141	
			11/30/11	77,859	
			11/19/15	250,434	
			11/19/15	48,566	
			11/19/15	501	
140	09	2,441,625	10/24/12	740,494	
			10/24/12	75,506	
			10/24/12	6,240	
			12/10/13	852,989	
			12/10/13	104,011	
			12/10/13	2,925	
			11/19/15	334,212	
			11/19/15	64,813	
			11/19/15	669	
			12/15/16	259,766	
11	17	2,974,875	12/15/17	31,948	472,630
			12/15/17	5,866	
			12/15/17	50	
			12/15/17	29,606	
			12/15/17	5,436	
			12/15/17	46	
			12/10/18	660,625	
			12/10/19	959,846	
			12/10/19	189,546	
			12/10/19	117,641	
			12/10/19	23,231	
			04/30/20	478,398	
171	18				
107	19	300,000	12/01/21	123,508	111,040
			11/30/23	59,583	-
			11/30/23	5,869	
247	19		15 15 15 15 15 15 15 15 15 15 15 15 15 1		

	То	tal	19,986,500		6,849,326	13,137,174
	186	24	450,000			450,000
	81	24	2,000,000			2,000,000
	30	24				
	208	23	128,750			128,750
	206	23	121,250			121,250
	198	23	3,870,000			3,870,000
Ì	196	23	150,000			150,000
				11/30/23	47,813	
ı	23	23	2,500,000	11/30/23	485,406	1,966,781
	54	22	1,200,000			1,200,000
	95	22				
l	92	22	2,200,000			2,200,000
	85	22	130,000			130,000
				11/30/23	19,866	
	175	21	270,000	11/30/23	201,681	48,454
				11/30/23	5,581	
	171	21	350,000	11/30/23	56,656	287,764