REFERENCE: BPL26

ACT NO. -20

BOND ACT AUTHORIZING THE ISSUANCE OF \$725,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COUNTY'S SHARE OF THE COST OF A FLOOD MITIGATION PROJECT IN THE VILLAGE OF CROTON-ON-HUDSON, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$725,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$725,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS (Adopted , 20____)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, an Intermunicipal Agreement between the County and the Village of Croton-on-Hudson, and the provisions of other laws applicable thereto; \$725,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the County's share of the cost of a flood mitigation project to reduce flooding on residential and commercial properties along Brook Street, between Old Post Road to North Riverside Avenue, in the Village of Croton-on-Hudson, also identified as Flood Problem Areas CRO-3 and CRO-6 in the storm water reconnaissance plan for the Peekskill and Haverstraw bays watershed, as set forth in the

County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of the County's share of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$725,000. The plan of financing includes the issuance of \$725,000 bonds herein authorized, and any bond anticipation notes issued in anticipation of the sale of such bonds, and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a. 4 of the Law, is forty (40) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$725,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$725,000 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and

duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

| STATE OF NEW YORK |) |
|---|--|
| | : SS.: |
| COUNTY OF NEW YORK |) |
| | |
| | |
| I HEREBY CERTIFY | that I have compared the foregoing Act No20 |
| | , and that the same is a correct transcript therefrom and of |
| Sharman and the second of the second | hich was duly adopted by the County Board of Legislators |
| | , 20 and approved by the County Executive |
| on , 20 | |
| | POR III I MONTH I MONT |
| IN WITNESS WHER | REOF, I have hereunto set my hand and affixed the |
| | corporate seal of said County Board of Legislators |
| | this day of , 20 |
| | The Clerk and Chief Administrative Office of the |
| | County Board of Legislators County of Westchester, |
| (SEAL) | New York |
| Y | |

LEGAL NOTICE

| Legislators ona hereafter contested only if s County of Westchester, in provisions of law which sho were not substantially comprommenced within twenty | nary of which is published herewith, has been adopted by the Board of, 20 and approved by the County Executive on and the validity of the obligations authorized by such Bond Act may be such obligations were authorized for an object or purpose for which the the State of New York, is not authorized to expend money or if the ould have been complied with as of the date of publication of this Notice oblied with, and an action, suit or proceeding contesting such validity is days after the publication of this Notice, or such obligations were a provisions of the Constitution. |
|--|--|
| inspection during normal bu | f the Bond Act summarized herewith shall be available for public siness hours at the Office of the Clerk of the Board of Legislators of the v York, for a period of twenty days from the date of publication of this |
| WESTCHESTER, OR SO ECOUNTY'S SHARE OF THOSE CROTON-ON-HUDSO \$725,000; STATING THE OF \$725,000 BONDS HER | NG THE ISSUANCE OF \$725,000 BONDS OF THE COUNTY OF MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE HE COST OF A FLOOD MITIGATION PROJECT IN THE VILLAGE ON, STATING THE ESTIMATED MAXIMUM COST THEREOF IS PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE EIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE EREST ON SAID BONDS (Adopted, 20) |
| reduce betwee on-Hu storm | ance the County's share of the cost of a flood mitigation project to e flooding on residential and commercial properties along Brook Street, een Old Post Road to North Riverside Avenue, in the Village of Crotonadson, also identified as Flood Problem Areas CRO-3 and CRO-6 in the water reconnaissance plan for the Peekskill and Haverstraw bays shed; as set forth in the County's Current Year Capital Budget, as ded. |
| Amount of obligations to be and period of probable useful | |
| Dated:, 20_ White Plains, New Y | York |
| | Clerk and Chief Administrative Officer of the County Board |

CAPITAL PROJECT FACT SHEET

| Project ID:* BPL26 | | | | | | Fact Sheet Date:* 08-05-2025 | | | | |
|---|--|--|------------|------------|--------------------------|------------------------------|------------|-----------------------|--|--|
| Fact Sheet Year:* | Proje | ect Title:* | | L | Legislative District ID: | | | | | |
| 2025 | FLO | OD MITIGATION | | | 9 | | | | | |
| Category* | Depa | rtment:* | | C | CP Unique ID: | | | | | |
| BUILDINGS, LAND & MISCELLANEOUS | | NNING | | | 005 | | | | | |
| Overall Project Description | | | | | | | | | | |
| This project is intended to provide municipalities and approved by th prepared by the County or in partr Capital Budget Amendment. | e County, as we | ell as provide fundir | ig for wat | ershed ana | lyses and | project de | velopmen | t plans bject to a | | |
| ■ Best Management Practices | □ En | ergy Efficiencies | | x |] Infrastru | cture | | | | |
| Life Safety | ☐ Pro | oject Labor Agreeme | ent | | Revenue | | | | | |
| ☐ Security | × Otl | ner(COMMUNITY | RESILIE | NCE/FLO | OD MITI | GATION) | | | | |
| FIVE-YEAR CAPITAL PROG | 100a 81 80 | ands) | | 1 | | | | | | |
| | Estimated Ultimate Total Cost | Appropriated | 2025 | 2026 | 2027 | 2028 | 2029 | Under Review | | |
| Gross | 155,750 | 76,500 | 44,250 | 5,000 | 5,000 | 5,000 | 0 | 20,000 | | |
| Less Non-County Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Net | 155,750 | 76,500 | 44,250 | 5,000 | 5,000 | 5,000 | 0 | 20,000 | | |
| Current Bond Description: The on residential and commercial pro Croton-on-Hudson. The area is ide the Peekskill and Haverstraw bays | current reques perties along B entified as Floo | t will fund the constrook Street between | Old Post | Road to N | orth Rive | rside Avei | nue in the | Village of | | |
| Financing Plan for Current Req | uest: | | | | | | | | | |
| Non-County Shares: | | \$ 0 | | | | | | | | |
| Bonds/Notes: | | 725,000 | | | | | | | | |
| Cash: | | 0 | | | | | | | | |
| Total: | | \$ 725,000 | | | | | | | | |
| SEQR Classification: UNLISTED | | | | | | | | | | |
| Amount Requested: 725,000 | | | | | | | | | | |
| Expected Design Work Provides County Staff | The state of the s | nsultant | | x | Not App | licable | | | | |
| Comments: | | | | | | | | | | |
| Energy Efficiencies: | | | | | | | | | | |

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Appropriation History:

| Year | Amount | Description |
|------|------------|--|
| 2009 | 5,400,000 | MAMARONECK AND SHELDRAKE RIVERS BASIN FLOOD DAMAGE REDUCTION STUDY; FOUR LOCAL MUNICIPAL FLOOD PROJECTS |
| 2012 | 5,000,000 | FLOOD MITIGATION PROJECTS TO BE DETERMINED |
| 2013 | 5,000,000 | FLOOD RELATED PROJECTS |
| 2015 | 150,000 | DESIGN OF A COUNTYWIDE SYSTEM OF STREAM AND STORM GAUGES |
| 2016 | 5,000,000 | CONTINUATION OF THIS PROJECT |
| 2021 | 200,000 | DESIGN AND INSTALLATION OF A MAINTENANCE GATE AT SPRAIN BROOK, YONKERS |
| 2022 | 11,000,000 | THE US ARMY CORPS OF ENGINEERS' PROJECT IN THE VILLAGE OF MAMARONECK/SHELDRAKE AND MAMARONECK RIVERS |
| 2023 | 17,500,000 | \$10,300,000 CONTINUATION OF THIS PROJECT; \$7,000,000 FOR MAMARONECK/SHELDRAKE RIVERS, AND \$200,000 FOR CITY OF YONKERS SCOTTI FIELD FLOOD PROJECT |
| 2024 | 27,250,000 | CONTINUATION OF THIS PROJECT |
| 2025 | 44,250,000 | CONTINUATION OF THIS PROJECT |

Total Appropriation History:

120,750,000

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Financing History:

| Year | Bond Act # | Amount | Issued | Description |
|------|------------|-----------|-----------|---|
| 09 | 79 | 900,000 | 899,501 | FLOOD MITIGATION STUDY: MAM'K & SHELDRAKE RIVERS BASIN |
| 09 | 140 | 2,441,625 | 2,441,625 | COUNTY PORTION OF FLOOD MITIGATION PROJECT IN COUNTY |
| 17 | П | 2,974,875 | 2,502,239 | COUNTY PORTION OF FLOOD MITIGATION PROJECT IN COUNTY (AMMENDED) |
| 18 | 171 | 0 | 0 | FUNDING FOR AN ENGINEERING STUDY TO DEVELOP A SOLUTION FOR FLOODING IN RYE BROOK, AVON CIRCLE AREA |
| 19 | 107 | 300,000 | 238,764 | INITIAL DESIGN OF PROJECT TO MITIGATE FLOODING ALONG THE HUTCHINSON RIVER |
| 19 | 247 | 0 | 0 | RECONSTRUCT THE HILLSIDE AVENUE BRIDGE IN THE VILLAGE OF MAMARONECK |
| 21 | 171 | 350,000 | 111,070 | FLOOD MITIGATION-TOWN OF NEW CASTLE (UNIQUES ID# 1694) |
| 21 | 175 | 270,000 | 221,546 | FLOOD MITIGATION-YONKERS (UNIQUES ID# 1692) |
| 22 | 85 | 130,000 | 0 | FLOOD MITIGATION-DOBBS FERRY (UNIQUES ID# 1948) |
| 22 | 92 | 2,200,000 | 0 | FLOOD MITIGATION- MAMARONECK (UNIQUE ID# 1857) |
| 22 | 54 | 1,200,000 | 55,694 | FLOOD MITIGATION-PEEKSKILL (UNIQUES ID# 1999) |
| 22 | 95 | 0 | 0 | FLOOD MITIGATION-BRIARCLIFF MANOR (UNIQUE ID# 1953) |
| 23 | 23 | 2,500,000 | 562,627 | RECONSTRUCT HILLSIDE AVENUE BRIDGE, VILLAGE OF MAMARONECK (UNIQUE ID#2001) |
| 23 | 196 | 150,000 | 0 | FLOOD MITIGATION (ID 2235) |
| 23 | 198 | 3,870,000 | 0 | FLOODING IN RYE BROOK, AVON CIRCLE AREA - (ID 2236) |
| 23 | 206 | 121,250 | 0 | FLOOD MITIGATION - HARRISON AVE YONKERS (ID 2324) |
| 23 | 208 | 128,750 | 0 | FLOOD MITIGATION - CLUNIE AVE YONKERS (ID 2326) |
| 24 | 81 | 2,000,000 | 0 | FLOOD MITIGATION STUDY - ID 2448 |
| 24 | 30 | 0 | 0 | FLOOD MITIGATION-BRIARCLIFF MANOR (UNIQUE ID# 1953) (RECIND BOND ACT 95-22) |
| 24 | 186 | 450,000 | 0 | HARTSDALE BROOK AREA STUDY |

Total Financing History:

19,986,499

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Recommended By:

Department of Planning Date MLLL 08-08-2025

Department of Public Works

RJB4 08-12-2025

Date

Budget Department

Date DEV9 08-14-2025

Requesting Department Date

OBVV 08-14-2025

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User Department:

Planning

Managing Department(s):

Planning ;

Estimated Completion Date:

TBD

Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

| FIVE YEAR CAPITAL PI | ROGRAM (in | thousands) | | | | | | |
|---------------------------|-------------------------|---------------------|---------------------|----------------|---------------|---------------|---------------|-----------------------------|
| Gross Non County Share | Est Ult Cost 155,750 | Appropriated 76,500 | Exp / Obl 13,347 | 2025 44,250 | 2026 5,000 | 2027 5,000 | 2028 5,000 | 2029 Under Review 20,000 |
| Total | 155,750 | 76,500 | 13,347 | 44,250 | 5,000 | 5,000 | 5,000 | 20,000 |

Project Description

This project is intended to provide a share of the cost of funding flood mitigation projects that are proposed by local municipalities and approved by the County, as well as provide funding for watershed analyses and project development plans prepared by the County or in partnership with state and federal agencies. This is a general fund, specific projects are subject to a Capital Budget Amendment.

Current Year Description

The current year request funds the continuation of this project.

| Current Yea | ar Financing Plan | | | |
|--------------------|-------------------|------|----------------------|------------|
| Year | Bonds | Cash | Non County Shares | Total |
| 2025 | 44,250,000 | | | 44,250,000 |

Impact on Operating Budget

The impact on the Operating Budget is the debt associated with the issuance of bonds.

| ppropriation I | History | | |
|----------------|------------|--|--|
| Year | Amount | Description | Status |
| 2009 | 5,400,000 | Mamaroneck and Sheldrake Rivers basin flood damage reduction study; Four local municipal flood projects | COMPLETE |
| 2012 | 5,000,000 | | \$850,000 DESIGN; \$4,150,000 CONSTRUCTION |
| 2013 | 5,000,000 | Flood related projects | \$1,500,000 COMPLETE; \$3,350,000 CONSTRUCTION; \$150,000 DESIGN |
| 2015 | 150,000 | Design of a countywide system of stream and storm gauges | AWAITING BOND AUTHORIZATION |
| 2016 | 5,000,000 | Continuation of this project | \$3,113,500 DESIGN; \$1,886,500 CONSTRUCTION; \$863,500 AWAITING BOND AUTHORIZATION |
| 2021 | 200,000 | Design and installation of a maintenance gate at Sprain Brook, Yonkers | AWAITING BOND AUTHORIZATION |
| 2022 | 11,000,000 | The US Army Corps of Engineers' project in the Village of Mamaroneck/Sheldrake and Mamaroneck rivers | AWAITING BOND AUTHORIZATION |
| 2023 | 17,500,000 | \$10,300,000 continuation of this project; \$7,000,000 for Mamaroneck/Sheldrake Rivers, and \$200,000 for City of Yonkers Scotti Field flood project | AWAITING BOND AUTHORIZATION |
| 2024 | 27,250,000 | Continuation of this project | AWAITING BOND AUTHORIZATION |
| Total | 76,500,000 | | |

| Prior Appropriations | | | |
|----------------------|--------------|-----------|-------------|
| | Appropriated | Collected | Uncollected |
| Bond Proceeds | 76,500,000 | 6,891,825 | 69,608,175 |
| Total | 76,500,000 | 6,891,825 | 69,608,175 |

| Bonds Aut | horiz | ed | | | |
|------------------|-------|-----------|------------------|--------------------|---------|
| Bond A | ct | Amount | Date Sold | Amount Sold | Balance |
| 79 | 09 | 900,000 | 12/02/10 | 358,000 | 499 |
| | | | 12/02/10 | (358,000) | |
| | | | 11/30/11 | 522,141 | |
| | | | 11/30/11 | 77,859 | |
| | | | 11/19/15 | 250,434 | |
| | | | 11/19/15 | 48,566 | |
| | | | 11/19/15 | 501 | |
| 140 | 09 | 2,441,625 | 10/24/12 | 740,494 | |
| | | | 10/24/12 | 75,506 | |
| | | | 10/24/12 | 6,240 | |
| | | | 12/10/13 | 852,989 | |
| | | | 12/10/13 | 104,011 | |
| | | | 12/10/13 | 2,925 | |
| | | | 11/19/15 | 334,212 | |
| | | | 11/19/15 | 64,813 | |
| | | | 11/19/15 | 669 | |
| | | | 12/15/16 | 259,766 | |
| 11 | 17 | 2,974,875 | 12/15/17 | 31,948 | 472,636 |
| | | | 12/15/17 | 5,866 | |
| | | | 12/15/17 | 50 | |
| | | | 12/15/17 | 29,606 | |
| | | | 12/15/17 | 5,436 | |
| | | | 12/15/17 | 46 | |
| | | | 12/10/18 | 660,625 | |
| | | | 12/10/19 | 959,846 | |
| | | | 12/10/19 | 189,546 | |
| | | | 12/10/19 | 117,641 | |
| | | | 12/10/19 | 23,231 | |
| | | | 04/30/20 | 478,398 | |
| 171 | 18 | | | | |
| 107 | 19 | 300,000 | 12/01/21 | 123,508 | 111,040 |
| | | | 11/30/23 | 59,583 | |
| | | | 11/30/23 | 5,869 | |
| 247 | 19 | | | | |
| | | | | | 7812 |

| T | otal | 19,986,500 | | 6,849,326 | 13,137,174 |
|-----|------|------------|----------|-----------|------------|
| 186 | 24 | 450,000 | | | 450,000 |
| 81 | 24 | 2,000,000 | | | 2,000,000 |
| 30 | 24 | | | | |
| 208 | 23 | 128,750 | | | 128,750 |
| 206 | 23 | 121,250 | | | 121,250 |
| 198 | 23 | 3,870,000 | | | 3,870,000 |
| 196 | 23 | 150,000 | | | 150,000 |
| | | | 11/30/23 | 47,813 | |
| 23 | 23 | 2,500,000 | 11/30/23 | 485,406 | 1,966,781 |
| 54 | 22 | 1,200,000 | | | 1,200,000 |
| 95 | 22 | | | | |
| 92 | 22 | 2,200,000 | | | 2,200,000 |
| 85 | 22 | 130,000 | | | 130,000 |
| | | | 11/30/23 | 19,866 | |
| 175 | 21 | 270,000 | 11/30/23 | 201,681 | 48,454 |
| | | | 11/30/23 | 5,581 | |
| 171 | 21 | 350,000 | 11/30/23 | 56,656 | 287,764 |
| | | | | | |