REFERENCE: RB04D

ACT NO. -20

BOND ACT OF THE COUNTY OF WESTCHESTER, NEW YORK, AMENDING THE BOND ACT ADOPTED SEPTEMBER 30, 2024, IN RELATION TO THE REHABILITATION OF THE PARK AVENUE VIADUCT OVER THE BRONX RIVER PARKWAY, IN YONKERS, AT THE MAXIMUM ESTIMATED COST OF \$6,400,000. (Adopted , 20\_\_\_\_).

WHEREAS, this Board has heretofore duly authorized the issuance of \$4,750,000 bonds to finance the design, construction management and construction for the rehabilitation of the concrete arch and abutments; waterproofing of the concrete arch; installing new pavement and sidewalks; and associated work necessary for the rehabilitation of the Park Avenue Viaduct over the Bronx River Parkway, in Yonkers, pursuant to Act No. 182-2024 duly adopted on September 30, 2024; and

WHEREAS, it is necessary to increase the amount of bonds to be issued and the appropriation for such project for the estimated cost of such improvement;

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section (A). The bond act duly adopted by this Board on September 30, 2024, entitled:

"ACT NO. 182-2024

BOND ACT AUTHORIZING THE ISSUANCE OF \$4,750,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE REHABILITATION OF THE PARK AVENUE VIADUCT OVER THE BRONX RIVER PARKWAY, IN YONKERS, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$4,750,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$4,750,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS."

is hereby amended to read as follows:

BOND ACT AUTHORIZING THE ISSUANCE OF \$6,400,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF THE REHABILITATION OF THE PARK AVENUE VIADUCT OVER THE BRONX RIVER PARKWAY, IN YONKERS, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$6,400,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE ISSUANCE OF \$6,400,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20\_\_\_\_)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the

provisions of other laws applicable thereto; \$6,400,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the rehabilitation of the Park Avenue Viaduct over the Bronx River Parkway, in Yonkers, including the design, construction management and construction for the rehabilitation of the concrete arch and abutments; waterproofing of the concrete arch; installing new pavement and sidewalks, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$6,400,000. The plan of financing includes the issuance of \$6,400,000 bonds herein authorized; and any bond anticipation notes issued in anticipation of the sale of such bonds and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a. 10 of the Law, is forty (40) years;

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$6,400,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$6,400,000 as the estimated maximum cost of the aforesaid specific object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §\$50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

- Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:
  - (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
  - (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

- (c) such obligations are authorized in violation of the provisions of the Constitution.
- Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

Section (B). The amendment of the bond act set forth in Section (A) of this act shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond act, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond act, as so amended.

Section (C). This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

\* \* \*

STATE OF NEW YORK	)
	: ss.:
COUNTY OF NEW YORK	
I HEREBY CERTIFY	that I have compared the foregoing Act No20
with the original on file in my office,	and that the same is a correct transcript therefrom and of
the whole of the said original Act, wh	ich was duly adopted by the County Board of Legislators
of the County of Westchester on	, 20 and approved by the County Executive
on , 20	
IN WITNESS WHERE	OF, I have hereunto set my hand and affixed the
	corporate seal of said County Board of Legislators
	this day of , 20
(SEAL)	The Clerk and Chief Administrative Office of the County Board of Legislators County of Westchester, New York

# LEGAL NOTICE

Legislators on September 3 amended, by the County E authorized by such Bond Ac object or purpose for which expend money or if the propublication of this Notice contesting such validity is c	amary of which is published herewith, has been adopted by the Board of 10, 2024 and amended on, 20 and approved, as executive on, 20 and the validity of the obligations t may be hereafter contested only if such obligations were authorized for an the County of Westchester, in the State of New York, is not authorized to evisions of law which should have been complied with as of the date of were not substantially complied with, and an action, suit or proceeding commenced within twenty days after the publication of this Notice, or such in violation of the provisions of the Constitution.
inspection during normal bu	the amended Bond Act summarized herewith shall be available for public siness hours at the Office of the Clerk of the Board of Legislators of the York, for a period of twenty days from the date of publication of this Notice.
ACT NO20	
OF WESTCHESTER, OR THE REHABILITATION PARKWAY, IN YONKEI \$6,400,000; STATING ISSUANCE OF \$6,400,0 TAX TO PAY THE PR	ING THE ISSUANCE OF \$6,400,000 BONDS OF THE COUNTY SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE OF THE PARK AVENUE VIADUCT OVER THE BRONX RIVER RS, STATING THE ESTIMATED MAXIMUM COST THEREOF IS THE PLAN OF FINANCING SAID COST INCLUDES THE 00 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A INCIPAL OF AND INTEREST ON SAID BONDS. (adopted on mended on, 20)
Rive man and pave	nance the rehabilitation of the Park Avenue Viaduct over the Bronx er Parkway, in Yonkers, including the design, construction agement and construction for the rehabilitation of the concrete arch abutments; waterproofing of the concrete arch; installing new ement and sidewalks, all as set forth in the County's Current Year ital Budget, as amended.
amount of obligations to be and period of probable use	
Dated:, 20 White Plains, New	York
	Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York

#### **CAPITAL PROJECT FACT SHEET**

Project ID:* RB04D					Fact Sheet Date:* 06-11-2025			
Fact Sheet Year:* 2025	Project Title:*  PARK AVENUE VIADUCT OVER BRONX RIVER PARKWAY, YONKERS (BIN 3348850)				Legislative District ID: 15,			
Category*		rtment:*	50)	(	CP Uniqu	e ID:		
ROADS & BRIDGES		LIC WORKS			972			
Overall Project Description This project funds the rehabilitat	ion of the existin	ng structure.						
<b>■</b> Best Management Practices	□ En	ergy Efficiencies			Infrastru	cture		
Life Safety      ■	☐ Pro	oject Labor Agreeme	ent		Revenue			
☐ Security	□ Oth	ner						
FIVE-YEAR CAPITAL PROC	GRAM (in thous	sands)						
	Estimated Ultimate Total Cost	Appropriated	2025	2026	2027	2028	2029	Under Review
Gross	6,400	4,750	0	0	0	0	0	1,650
Less Non-County Shares	0	0	0		0	0	0	
Net	6,400	4,750	0	0	0	0	0	1,650
associated work.  Financing Plan for Current Re Non-County Shares: Bonds/Notes: Cash: Total:	equest:	\$ 0 1,650,000 0 \$ 1,650,000						
		9 2,000,000						
SEQR Classification: TYPE II								
Amount Requested: 1,650,000								
Expected Design Work Provide	er:							
County Staff	<b>≭</b> Co	nsultant			] Not App	licable		
Comments: The bids received for the constamendment (CBA) for \$1,650,0 AADT: 2,710	truction contrac 000, shown und	t exceeded the ava er review, is reque	ilable fur sted to av	nding for vard the c	the projections	ct. Therefore contrac	ore, a cap t. BCR: 4	oital budge 1.03 (2025)
Energy Efficiencies:								
Appropriation History:								
Year	Amount			De	scription			
2021	4,750,0	00 DESIGN, CONS	STRUCTI	ON AND	CONSTR	UCTION	MANAG	EMENT
<b>Total Appropriation History:</b>								

4,750,000

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# Financing History:

Year	Bond Act #	Amount	Issued	Description
21	23	0	C	PARK AVENUE VIADUCT OVER BRONX RIVER PARKWAY, YONKERS (BIN 3348850)
24	182	4,750,000	0	
24	180	0	ſ	

#### **Total Financing History:**

4,750,000

## Recommended By:

Department of PlanningDateSEDR09-24-2025

Department of Public WorksDateRJB409-24-2025

Budget DepartmentDateDEV909-25-2025

Requesting Department Date RJB4 09-25-2025

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# PARK AVENUE VIADUCT OVER BRONX RIVER PARKWAY, YONKERS (BIN 3348850) (RB04D)

**User Department:** 

Public Works

Managing Department(s):

Public Works ;

**Estimated Completion Date:** 

**Non County Share** 

TBD

4,750

Gross

Planning Board Recommendation: Project has historical implications. Project approved in concept but subject to subsequent staff review.

#### **FIVE YEAR CAPITAL PROGRAM (in thousands)**

<b>Est Ult Cost</b>	Appropriated	Exp / Obl	2025	2026	2027	2028	2029 Under Review
4,750	4,750	357					

# Total **Project Description**

This project funds the rehabilitation of the existing structure.

#### **Current Year Description**

There is no current year request.

## **Impact on Operating Budget**

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

4,750

357

#### **Appropriation History**

Year	Amount Description	Status	
2021	4,750,000 Design, construction and construction management	DESIGN	
Total	4,750,000		

Prior Appropriations			
23/23/ 0.	Appropriated	Collected	Uncollected
<b>Bond Proceeds</b>	4,750,000		4,750,000
Total	4,750,000	2 11	4,750,000

-	Bonds Aut	thorize	ed			
1	Bond A	ct	Amount	<b>Date Sold</b>	<b>Amount Sold</b>	Balance
	23	21				
	180	24				
	182	24	4,750,000			4,750,000
	To	tal	4,750,000			4,750,000