

ACT NO. - 20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$200,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE REHABILITATION OF TAXIWAY L AT WESTCHESTER COUNTY AIRPORT, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$4,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$3,600,000 EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA, THE EXPENDITURE OF \$200,000 EXPECTED TO BE RECEIVED FROM THE STATE OF NEW YORK AND THE ISSUANCE OF \$200,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20__)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto, \$200,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the construction and construction management of the rehabilitation of Taxiway L Between Runway 11/29 and Taxiway C at Westchester County Airport, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of

said object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$4,000,000. The plan of financing includes the expenditure of \$3,600,000 expected to be received from the United States of America and \$200,000 expected to be received from the State of New York and the issuance of \$200,000 bonds herein authorized and any bond anticipation notes issued in anticipation of the sale of such bonds, the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness applicable to the object or purpose for which the bonds authorized by this Act are to be issued within the limitations of Section 11.00 a. 14 of the Law, is ten (10) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the County, pursuant to this Act, in the maximum amount of \$200,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$4,000,000 as the estimated total cost of the aforesaid object or purpose is hereby approved.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of

the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the County is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or
- (c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
): ss.:
COUNTY OF WESTCHESTER)

I HEREBY CERTIFY that I have compared the foregoing Act No. -20__ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on , 20__ and approved by the County Executive on , 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this day
of , 20__.

(SEAL)

The Clerk and Chief Administrative Officer
of the County Board of Legislators
County of Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on _____, 20__ and approved by the County Executive on _____, 20__ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

Complete copies of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. _____-20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$200,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE REHABILITATION OF TAXIWAY L AT WESTCHESTER COUNTY AIRPORT, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$4,000,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$3,600,000 EXPECTED TO BE RECEIVED FROM THE UNITED STATES OF AMERICA, THE EXPENDITURE OF \$200,000 EXPECTED TO BE RECEIVED FROM THE STATE OF NEW YORK AND THE ISSUANCE OF \$200,000 BONDS HEREIN AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted _____, 20__)

object or purpose: to finance the construction and construction management of the rehabilitation of Taxiway L Between Runway 11/29 and Taxiway C at Westchester County Airport, all as set forth in the County's Current Year Capital Budget, as amended.

amount of obligations to be issued and period of probable usefulness: \$200,000; ten (10) years

Dated: _____, 20__
White Plains, New York

Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York



CAPITAL PROJECT FACT SHEET

Project ID:* A0133	<input checked="" type="checkbox"/> CBA	Fact Sheet Date:* 04-06-2021
Fact Sheet Year:* 2021	Project Title:* REHABILITATION OF TAXIWAY "L" 6,	Legislative District ID:
Category* AIRPORT	Department:* AIRPORT/DOT	CP Unique ID: 1668

Overall Project Description

This project funds the rehabilitation of Taxiway "L" from Runway 11/29 to Runway 16 Approach End. Project includes, but is not limited to pavement restoration, rehabilitation of taxiway lighting and signage, and installation of taxiway markings.

- | | | |
|---|--|--|
| <input checked="" type="checkbox"/> Best Management Practices | <input type="checkbox"/> Energy Efficiencies | <input checked="" type="checkbox"/> Infrastructure |
| <input checked="" type="checkbox"/> Life Safety | <input type="checkbox"/> Project Labor Agreement | <input type="checkbox"/> Revenue |
| <input type="checkbox"/> Security | <input type="checkbox"/> Other | |

FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2021	2022	2023	2024	2025	Under Review
Gross	10,525	450	250	4,000	575	250	0	5,000
Less Non-County Shares	10,010	428	237	3,800	545	250	0	4,750
Net	515	22	13	200	30	250	0	250

Expended/Obligated Amount (in thousands) as of : 431

Current Bond Description: Funding is requested for construction and construction management of the rehabilitation of Taxiway L Between Runway 11/29 and Taxiway C.

Financing Plan for Current Request:

Non-County Shares:	\$ 3,800,000
Bonds/Notes:	200,000
Cash:	0
Total:	\$ 4,000,000

SEQR Classification:

Amount Requested:
200,000

Comments:

The Department is requesting a CBA to move \$4,000,000 forward from 2022 to 2021. The action being requested is legislation to apply for and enter into a grant agreement with the Federal Aviation Administration ("FAA") to rehabilitate Taxiway L from Runway 11/29 to Taxiway C. The FAA has indicated that it will fund up to 90% of this project, resulting in a grant in the amount of approximately \$3,600,000. Additionally, New York State Department of Transportation ("NYSDOT") has indicated that they will fund up to 5% of this project resulting in a grant amount of approximately \$200,000. Consequently, a local share of 5% of the cost of the project will be required, which will be provided by the Airport Special Revenue Fund ("ASRF") in the amount of approximately \$200,000. A Bond Act is being requested to fund the \$200,000.

Energy Efficiencies:

Appropriation History:

Year	Amount	Description
2017	450,000	DESIGN.
2021	250,000	REHABILITATION OF RUNWAY L

Total Appropriation History:
700,000

Total Financing History:
0

Recommended By:

Department of Planning
WBB4

Date
04-06-2021

Department of Public Works
RJB4

Date
04-06-2021

Budget Department
LMY1

Date
04-06-2021

Requesting Department
RJB4

Date
04-06-2021

REHABILITATION OF TAXIWAY "L" (A0133)

User Department : Airport/DOT
Managing Department(s) : Airport/DOT ; Public Works ;
Estimated Completion Date: TBD
Planning Board Recommendation: Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2021	2022	2023	2024	2025	Under Review
Gross	10,525	450	431	250	4,000	575	250		5,000
Non County Share	(10,010)	(428)	(191)	(237)	(3,800)	(545)	(250)		(4,750)
Total	515	22	240	13	200	30			250

Project Description

This project funds the rehabilitation of Taxiway "L" from Runway 11/29 to Runway 16 Approach End. Project includes, but is not limited to pavement restoration, rehabilitation of taxiway lighting and signage, and installation of taxiway markings.

Current Year Description

The current request funds rehabilitation of runway L.

Current Year Financing Plan

Year	Bonds	Cash	Non County Shares	Total
2021		13,000	237,000	250,000

Impact on Operating Budget

The impact on the Airport Special Revenue Fund is the appropriation of Cash to Capital.

Appropriation History

Year	Amount	Description	Status
2017	450,000	Design.	DESIGN
Total	450,000		

Prior Appropriations

	Appropriated	Collected	Uncollected
Federal Funds	405,000	181,253	223,747
Funds Revenue	22,500	22,500	
State Funds	22,500	10,070	12,430
Total	450,000	213,823	236,177